Condensed Consolidated Statements of Earnings (Unaudited)

Dollars in millions, except per share amounts

	Three Months Ended		Nine Months Ended	
	3/31/2009	3/31/2008	3/31/2009	3/31/2008
Net sales	$ 1,350	$ 1,353	$ 3,950	$ 3,778
Cost of products sold	739	815	2,291	2,233
Gross profit	611	538	1,659	1,545
Selling and administrative expenses	174	182	530	505
Advertising costs	125	123	351	350
Research and development costs	27	27	81	78
Restructuring and asset impairment costs	14	7	16	34
Interest expense	39	46	125	125
Other (income) expense, net	(1)	2	6	-
Earnings before income taxes	233	151	550	453
Income taxes	80	51	183	150
Net earnings	$ 153	$ 100	$ 367	$ 303
Earnings per share				
Basic	$ 1.09	$ 0.72	$ 2.64	$ 2.16
Diluted	$ 1.08	$ 0.71	$ 2.60	$ 2.12
Weighted average shares outstanding (in thousands)				
Basic	139,213	138,008	138,919	140,179
Diluted	140,724	140,300	140,872	142,413

Segment Information
(Unaudited)
Dollars in millions

Third Quarter

	Net Sales			Earnings/(Losses) Before Income Taxes		
	Three Months Ended		%	Three Months Ended		%
	3/31/2009	3/31/2008	Change [1]	3/31/2009	3/31/2008	Change [1]
North America	$1,142	$1,143	0%	$367	$296	24%
International	208	210	-1%	41	32	28%
Corporate[2]	-	-	-	(175)	(177)	-1%
Total Company	$1,350	$1,353	0%	$233	$151	54%

Year To Date

	Net Sales			Earnings/(Losses) Before Income Taxes		
	Nine Months Ended		%	Nine Months Ended		%
	3/31/2009	3/31/2008	Change [1]	3/31/2009	3/31/2008	Change [1]
North America	$3,316	$3,169	5%	$969	$839	15%
International	634	609	4%	99	107	-7%
Corporate[2]	-	-	-	(518)	(493)	5%
Total Company	$3,950	$3,778	5%	$550	$453	21%

(1) Percentages based on rounded numbers.
(2) The Corporate segment included $39 and $46 of interest expense for the three months ended March 31, 2009, and 2008, respectively, and $125 of interest expense for the nine months ended March 31, 2009, and 2008.

Condensed Consolidated Balance Sheets (Unaudited)
Dollars in millions

	3/31/2009	6/30/2008	3/31/2008
Assets			
Current assets			
Cash and cash equivalents	$ 117	$ 214	$ 282
Receivables, net	457	505	456
Inventories, net	406	384	423
Other current assets	132	146	108
Total current assets	1,112	1,249	1,269
Property, plant and equipment, net	931	960	943
Goodwill	1,609	1,658	1,664
Trademarks, net	555	560	563
Other Intangible asset, net	108	123	125
Other assets	150	158	186
Total assets	$ 4,465	$ 4,708	$ 4,750
Liabilities and Stockholders' Deficit			
Current liabilities			
Notes and loans payable	$ 543	$ 755	$ 959
Current maturities of long-term debt	577	-	-
Accounts payable	333	418	340
Accrued liabilities	460	440	406
Income taxes payable	65	48	70
Total current liabilities	1,978	1,661	1,775
Long-term debt	2,141	2,720	2,721
Other liabilities	581	600	596
Deferred income taxes	74	97	130
Total liabilities	4,774	5,078	5,222
Contingencies			
Stockholders' deficit			
Common stock	159	159	159
Additional paid-in capital	560	534	518
Retained earnings	542	386	295
Treasury shares	(1,211)	(1,270)	(1,282)
Accumulated other comprehensive net losses	(359)	(179)	(162)
Stockholders' deficit	(309)	(370)	(472)
Total liabilities and stockholders' deficit	$ 4,465	$ 4,708	$ 4,750

The tables below present the reconciliation of non-GAAP financial measures to the most directly comparable GAAP financial measures and other supplemental information. See "Non-GAAP Financial Information" above for further information regarding the company's use of non-GAAP financial measures.

Third-Quarter Sales Growth Reconciliation

	Fiscal 2009	Fiscal 2008
Base sales growth	**3.6%**	**3.3%**
Foreign exchange	-3.1	1.6
Exit from private label business	-0.7	-0.1
Sales growth before acquisitions	**-0.2%**	**4.8%**
Burt's Bees acquisition	--	3.7
Bleach business acquisition	--	0.5
Total sales growth	**-0.2%**	**9.0%**

The Latin America bleach business acquisition closed on Feb. 28, 2007.
The Burt's Bees acquisition closed on Nov. 30, 2007.

Third-Quarter Gross Margin Reconciliation

Q3 fiscal 2008 gross margin	**39.8%**	**Q3 fiscal 2007 gross margin**	**43.3%**
Pricing	3.1	Pricing	0.8
Cost savings	2.4	Cost savings	1.5
Commodities	0.0	Commodities	-3.5
Logistics & manufacturing	-0.9	Logistics & manufacturing	-1.2
Other	-0.7	Other	0.9
Q3 fiscal 2009 gross margin before impact of charges	**43.7%**	**Q3 fiscal 2008 gross margin before impact of charges**	**41.8%**
Burt's Bees inventory step-up	1.1	Burt's Bees inventory step-up	-1.1
Restructuring-related charges	0.5	Restructuring-related charges	-0.9
Q3 fiscal 2009 gross margin	**45.3%**	**Q3 fiscal 2008 gross margin**	**39.8%**

Third-Quarter Diluted EPS Reconciliation

	Fiscal 2009	Fiscal 2008
Diluted EPS before charges	**$1.17**	**$0.84**
Restructuring-related charges	-0.09	-0.08
Burt's Bees	--	-0.05
Diluted EPS – GAAP	**$1.08**	**$0.71**

Supplemental Information – Volume Growth

Business Segment	% Change vs. Prior Year									Major Drivers of Change
	FY08					FY09				
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	YTD	
North America [1]	5%	6%	4%	6%	5%	4%	-2%	-4%	-1%	Q3 decrease was primarily the result of the company's exit from the private-label food bags business, and the impact of calendar year 2008 price increases on shipments of Glad® trash bags, cleaning products and several other brands. These results were partially offset by all-time record shipments of Hidden Valley® salad dressing, and higher shipments of Brita® water-filtration products, Clorox 2® stain fighter and color booster, and Kingsford® charcoal products.
International	11%	6%	4%	7%	7%	5%	4%	2%	3%	Q3 increase primarily driven by increased shipments of laundry and homecare products in Latin America.
Total Company	6%	6%	4%	6%	6%	4%	-1%	-3%	0%	

Supplemental Information – Sales Growth

Business Segment	% Change vs. Prior Year									Major Drivers of Change
	FY08					FY09				
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	YTD	
North America [1]	5%	6%	8%	10%	8%	11%	3%	0%	5%	Q3 sales outpaced the change in volume primarily due to the benefit of price increases, partially offset by the impact of unfavorable Canadian currency exchange rates.
International	18%	17%	14%	16%	16%	14%	0%	-1%	4%	Q3 sales lagged volume growth primarily due to the impact of unfavorable foreign exchange rates.
Total Company	7%	8%	9%	11%	9%	12%	3%	0%	5%	

[1] North America includes U.S. and Canadian results and the worldwide Burt's Bees business.

Supplemental Information – Gross Margin Drivers

The table below provides details on the drivers of gross margin change versus the prior year.

Driver	Change vs. Prior Year (basis points)							
	FY08					FY09		
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Cost savings	+180 bp	+170 bp	+150 bp	+180 bp	+170 bp	+200 bp	+210 bp	+240 bp
Pricing changes	+50 bp	+40 bp	+80 bp	+150 bp	+80 bp	+230 bp	+350 bp	+310 bp
Market movement (commodities)	-120 bp	-170 bp	-350 bp	-370 bp	-270 bp	-460 bp	-450 bp	0 bp
Manufacturing & logistics (1)	-140 bp	-70 bp	-120 bp	-170 bp	-110 bp	-250bp	-120 bp	-90 bp
All other (2)	0 bp	-130 bp	-110 bp	0 bp	-60 bp	+80 bp	-30 bp	+90 bp
Gross margin change vs prior year	**-30 bp**	**-160 bp**	**-350 bp**	**-210 bp**	**-190 bp**	**-200 bp**	**-40 bp**	**+550 bp**

(1) "Manufacturing & logistics" includes the change in the cost of diesel fuel.

(2) "All other" includes all other drivers of gross margin change, which are usually insignificant in nature. Examples of drivers included: volume change, trade and consumer spending, restructuring and acquisition-related costs, foreign currency, etc. If a driver included in all other is deemed to be significant in a given period, it will be disclosed as part of the company's earnings release.

The Clorox Company

Earnings Before Interest and Taxes (EBIT) and Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) [1]

Reconciliation schedule of earnings before income taxes to EBIT and EBITDA

Dollars in millions and percentages based on rounded numbers

	Three Months Ended		Nine Months Ended	
	3/31/09	**3/31/08**	**3/31/09**	**3/31/08**
Earnings before income taxes	$ 233	$ 151	$ 550	$ 453
Interest income	(1)	(3)	(3)	(10)
Interest expense	39	46	125	125
EBIT [2]	**271**	**194**	**672**	**568**
EBIT margin [2]	*20.1%*	*14.3%*	*17.0%*	*15.0%*
Depreciation and amortization	49	56	142	154
EBITDA [3]	$ 320	$ 250	$ 814	$ 722
EBITDA margin [3]	*23.7%*	*18.5%*	*20.6%*	*19.1%*
Net sales	$ 1,350	$ 1,353	$ 3,950	$ 3,778

(1) In accordance with SEC's Regulation G, this schedule provides the definition of certain non-GAAP measures and the reconciliation to the most closely related GAAP measure.

Management believes the presentation of EBIT, EBIT margin, EBITDA and EBITDA margin provides additional useful information to investors about current trends in the business.

(2) EBIT (a non-GAAP measure) represents earnings before income taxes (a GAAP measure), excluding interest income and expense, as reported above. EBIT margin is a measure of EBIT as a percentage of net sales.

(3) EBITDA (a non-GAAP measure) represents earnings before income taxes (a GAAP measure), excluding interest income, interest expense, depreciation and amortization, as reported above. EBITDA margin is a measure of EBITDA as a percentage of net sales.

Supplemental Information – Balance Sheet

(Unaudited)

As of March 31, 2009

Working Capital Update

	Q3					
	FY 2009 ($ millions)	***FY 2008 ($ millions)***	***Change ($ millions)***	***Days (5) FY 2009***	***Days (5) FY 2008***	***Change***
Receivables, net	$457	$456	$1	29	28	1 day
Inventories, net	$406	$423	-$17	49	47	2 days
Accounts payable (1)	$333	$340	-$7	40	36	4 days
Accrued liabilities	$460	$406	$54			
Total WC (2)	$137	$171	-$34			
Total WC % net sales (3)	2.5%	3.2%				
Average WC (2)	$145	$158	-$13			
Average WC % net sales (4)	2.7%	2.9%				

- Inventories decreased primarily as a result of a reduction in inventory values due to lower commodity prices.
- Accrued liabilities increased primarily due to an increase in commodity hedging liabilities as a result of the reduction in the market prices of certain commodities.

Supplemental Information – Cash Flow

(Unaudited)

For the quarter ended March 31, 2009

Capital expenditures for the third quarter were $51 million

Depreciation and amortization for the third quarter was $49 million

Cash provided by operations

Net cash provided by operations in the third quarter was $232 million, compared with $165 million in the year-ago quarter. The increase was primarily due to an increase in earnings from operations and improvements in working capital.

(1) Days of accounts payable is calculated as follows: average accounts payable / [(cost of products sold + change in inventory) / 90].

(2) Working capital (WC) is defined in this context as current assets minus current liabilities excluding cash and short-term debt, based on end of period balances. Average working capital represents a two-point average of working capital.

(3) Represents working capital at the end of the period divided by annualized net sales *(current quarter net sales x 4)*.

(4) Represents a two-point average of working capital divided by annualized net sales *(current quarter net sales x 4)*.

(5) Days calculations based on a two-point average.

The Clorox Company
Updated: 5-1-09

U.S. Pricing Actions from CY2005 - CY2009

Brand / Product	Average Increase	Effective Date
Home Care		
Clorox Clean-Up® cleaners	5%	July 2005
Clorox Clean-Up® and Tilex® cleaners	8%	January 2006
Pine-Sol® cleaners	13%	May 2008
Clorox Clean-Up® cleaners	8%	August 2008
Formula 409®, Tilex®, and Clorox® Disinfecting Bathroom cleaners	12%	August 2008
Liquid-Plumr® products	9%	August 2008
Clorox® Toilet Bowl Cleaner and Clorox® ToiletWand™ products	8 – 13%	August 2008
Laundry		
Clorox 2® bleach for colors	5%	July 2005
Clorox® liquid bleach	9%	July 2005
Clorox® liquid bleach	8%	January 2006
Clorox® liquid bleach	10%	August 2008
Glad		
Glad® trash bags	13%	February 2005
GladWare® disposable containers	12%	February 2005
Glad® food bags	7%	August 2005
GladWare® disposable containers	9%	January 2006
Glad® trash bags	15%	February 2006
Glad® trash bags (rescinded May 2009)	7%	February 2008
GladWare® disposable containers (rescinded April 2009)	7%	February 2008
Glad® trash bags (rescinded December 2008)	10%	October 2008
Litter		
Cat litter	5%	October 2005
Cat litter	6%	June 2006
Cat litter	7 – 8%	August 2008
Food		
Hidden Valley Ranch® salad dressing	6%	October 2007
Hidden Valley Ranch® salad dressing	7%	August 2008
Charcoal		
Match Light® charcoal	6%	January 2006
Kingsford® lighter fluid	10%	January 2006
Charcoal and lighter fluid	4 – 8%	January 2007
Charcoal	6%	January 2008
Charcoal and lighter fluid	7 – 16%	January 2009
Brita		
Brita® pour-through filters	7%	January 2006
Brita® pitchers	5%	January 2006
Auto		
Armor All® and STP® auto-care products	9%	January 2006
STP® functional fuel products	17%	October 2006
Armor All® and STP® auto-care products	5 – 7%	January 2008
Armor All® and STP® auto-care products	5 – 10%	January 2009

Notes:

- Average % increase reflects brand averages rounded to the whole percent. Individual SKUs vary versus the average.
- This communication reflects pricing actions on primary items.