

CLEAN ENERGY FUELS CORP.

Filed by
ANCHORAGE CAPITAL GROUP, L.L.C.

FORM SC 13G/A (Amended Statement of Ownership)

Filed 02/08/17

Address	4675 MACARTHUR COURT, SUITE 800 NEWPORT BEACH, CA 92660
Telephone	(949) 437-1000
CIK	0001368265
Symbol	CLNE
Fiscal Year	12/31

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 3)*

CLEAN ENERGY FUELS CORP.
(Name of Issuer)

Common Stock, par value \$0.0001 per share
(Title of Class of Securities)

184499101
(CUSIP Number)

December 31, 2016
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes) .

Continued on following pages
Page 1 of 10 Pages
Exhibit Index: Page 9

1. Names of Reporting Persons.

ANCHORAGE CAPITAL GROUP, L.L.C.

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

	5.	Sole Voting Power	0
Number of Shares Beneficially Owned by Each Reporting Person With	6.	Shared Voting Power	3,356,412
	7.	Sole Dispositive Power	0
	8.	Shared Dispositive Power	3,356,412

9. Aggregate Amount Beneficially Owned by Each Reporting Person

3,356,412

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)

2.4%

12. Type of Reporting Person:

OO, IA

1. Names of Reporting Persons.

ANCHORAGE ADVISORS MANAGEMENT, L.L.C.

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

	5.	Sole Voting Power	0
Number of Shares Beneficially Owned by Each Reporting Person With	6.	Shared Voting Power	3,356,412
	7.	Sole Dispositive Power	0
	8.	Shared Dispositive Power	3,356,412

9. Aggregate Amount Beneficially Owned by Each Reporting Person

3,356,412

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)

2.4%

12. Type of Reporting Person:

OO, HC

1. Names of Reporting Persons.

KEVIN M. ULRICH

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Canada

	5. Sole Voting Power	0
--	----------------------	---

Number of Shares Beneficially Owned by Each Reporting Person With	6. Shared Voting Power	3,356,412
--	------------------------	-----------

	7. Sole Dispositive Power	0
--	---------------------------	---

	8. Shared Dispositive Power	3,356,412
--	-----------------------------	-----------

9. Aggregate Amount Beneficially Owned by Each Reporting Person

3,356,412

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)

2.4%

12. Type of Reporting Person:

IN, HC

Item 1(a). Name of Issuer:

Clean Energy Fuels Corp. (the "Issuer")

Item 1(b). Address of Issuer's Principal Executive Offices:

4675 MacArthur Court, Suite 800, Newport Beach, CA 92660

Item 2(a). Name of Person Filing:

This Statement is filed on behalf of each of the following persons (collectively, the "Reporting Persons"):

- i) Anchorage Capital Group, L.L.C. ("Capital Group");
- ii) Anchorage Advisors Management, L.L.C. ("Management"); and
- iii) Kevin M. Ulrich ("Mr. Ulrich").

This statement relates to Shares (as defined herein) held for the account of Anchorage Capital Master Offshore, Ltd., ("Anchorage Offshore") a Cayman Islands exempted company incorporated with limited liability, and PCI Fund LLC ("PCI Fund"), a Delaware limited liability company. Capital Group is the investment advisor to Anchorage Offshore and PCI Fund. Management is the sole managing member of Capital Group. Mr. Ulrich is the Chief Executive Officer of Capital Group and the senior managing member of Management.

Item 2(b). Address of Principal Business Office or, if None, Residence:

The address of the principal business office of each of the Reporting Persons is 610 Broadway, 6th Floor, New York, NY 10012 .

Item 2(c). Citizenship:

- i) Capital Group is a Delaware limited liability company;
- ii) Management is a Delaware limited liability company; and
- iii) Mr. Ulrich is a citizen of Canada.

Item 2(d). Title of Class of Securities:

Common Stock, par value \$0.0001 per share (the "Shares")

Item 2(e). CUSIP Number:

184499101

Item 3. If This Statement is Filed Pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), Check Whether the Person Filing is a:(e) An investment adviser in accordance with §240.13d-(b)(1)(ii)(E).(g) A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G) .**Item 4. Ownership:****Item 4(a) Amount Beneficially Owned:**

As of December 31, 2016, each of the Reporting Persons may be deemed the beneficial owner of approximately 3,356,412 Shares, obtainable upon conversion of \$52,360,000 of the Issuer's 5.25% Senior Convertible Notes (the "Notes"). The total amount of Shares includes: (A) approximately 3,281,989 Shares obtainable upon conversion of \$51,199,000 of the Notes held for the account of Anchorage Offshore; and (B) approximately 74,423 Shares obtainable upon conversion of \$1,161,000 of the Notes held for the account of PCI Fund .

Item 4(b) Percent of Class:

As of December 31, 2016, each of the Reporting Persons may be deemed the beneficial owner of approximately 2.4% of Shares outstanding. (There were 136,840,598 Shares outstanding as of October 27, 2016, according to the Issuer's Form 10-Q, filed November 3, 2016. Each of the Reporting Persons may be deemed the beneficial owner of approximately 3,356,412 Shares obtainable upon conversion of \$52,360,000 of the Notes. Pursuant to Rule 13d-3(d)(1)(i) (D), such Shares have been added to the Issuer's number of Shares outstanding, for a total of approximately 140,197,010 Shares outstanding.)

Item 4(c) Number of Shares of which such person has:Capital Group, Management, and Mr. Ulrich :

(i) Sole power to vote or direct the vote:	0
(ii) Shared power to vote or direct the vote:	3,356,412
(iii) Sole power to dispose or direct the disposition of:	0
(iv) Shared power to dispose or direct the disposition of:	3,356,412

Item 5. Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof each of the Reporting Persons has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

See disclosure in Items 2 and 4 hereof. Certain funds listed in Item 2 are known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Shares covered by this statement that may be deemed to be beneficially owned by the Reporting Persons .

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person:

See disclosure in Item 2 hereof.

Item 8. Identification and Classification of Members of the Group:

This Item 8 is not applicable.

Item 9. Notice of Dissolution of Group:

This Item 9 is not applicable.

Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11 .

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

ANCHORAGE CAPITAL GROUP, L.L.C.

By: /s/ Kevin M. Ulrich
Name: Kevin M. Ulrich
Title: Chief Executive Officer

ANCHORAGE ADVISORS MANAGEMENT, L.L.C.

By: /s/ Kevin M. Ulrich
Name: Kevin M. Ulrich
Title: Senior Managing Member

KEVIN M. ULRICH

/s/ Kevin M. Ulrich

February 8, 2017

EXHIBIT INDEX

<u>Ex.</u>		<u>Page No.</u>
A	Joint Filing Agreement	10

EXHIBIT A

JOINT FILING AGREEMENT

The undersigned agree that the statement on Schedule 13G with respect to the Common Stock of Clean Energy Fuels Corp., dated as of February 8, 2017, is, and any amendments thereto (including amendments on Schedule 13D) signed by each of the undersigned shall be, filed on behalf of each of them pursuant to and in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended .

ANCHORAGE CAPITAL GROUP, L.L.C.

By: /s/ Kevin M. Ulrich
Name: Kevin M. Ulrich
Title: Chief Executive Officer

ANCHORAGE ADVISORS MANAGEMENT, L.L.C.

By: /s/ Kevin M. Ulrich
Name: Kevin M. Ulrich
Title: Senior Managing Member

KEVIN M. ULRICH

/s/ Kevin M. Ulrich

February 8, 2017
