

**Taxpayer Name:** COLLECTORS UNIVERSE, INC. & SUBSIDIARIES  
**Taxpayer ID No.:** 33-0846191  
**Address:** 1921 East Alton Avenue  
Santa Ana, CA 92705  
**Tax Year Ending:** June 30, 2015 and June 30, 2014

**IRS Form 8937 – Report of Organizational Actions Affecting Basis of Securities under the new reporting requirements of Section 6045B**

1. **Issuer's name** - Collectors Universe, Inc. and Subsidiaries
2. **Issuer's EIN** - 33-0846191
3. **Name of contact for additional information** - Joe Wallace
4. **Telephone No. of contact** - (949) 567-1245
5. **Email address of contact** - [jwallace@collectors.com](mailto:jwallace@collectors.com)
6. **Number and street of contact** - 1921 East Alton Avenue
7. **City, state, and Zip code of contact** - Santa Ana, CA 92705
8. **Date of action** – 03/02/13, 06/1/13, 08/31/13, 11/30/13, 02/28/14, 05/30/14, 08/29/14, 11/28/14
9. **Classification and description** - N/A
10. **CUSIP number** - 19421R200
11. **Serial number(s)** - N/A
12. **Ticker symbol** - NASDAQ: CLCT
13. **Account number(s)** - N/A
14. **Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action.**

During the fiscal years ended June 30, 2013 and June 30, 2014 the Taxpayer distributed \$10,622,895 and \$10,824,334, respectively. A portion of the distribution was a return of capital reported on Form 1099.

**15. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis.**

Due to the fact the Taxpayer's earnings and profits were not in excess of the distributions, a percentage of the distribution should be treated as return of capital and a reduction of the basis of the security. It should be noted that because the taxpayer is on a fiscal year basis the percentages are subject to change until actual results are determined.

The appropriate percentages are as follows:

<b>Dividend Date</b>	<b>Dividend Income</b>	<b>Return of Capital</b>
March 2, 2013	49.04%	50.96%*
June 1, 2013	49.04%	50.96%*
August 31, 2013	84.79%	15.21%*
November 30, 2013	84.79%	15.21%*
February 28, 2014	84.79%	15.21%
May 30, 2014	84.79%	15.21%
August 29, 2014	85.00%	15.00%
November 28, 2014	85.00%	15.00%

\*An amended based on actual results.

**16. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates.**

Pursuant to IRC Section 301(c), the portion of a distribution out of earnings and profits is a taxable dividend. The portion of a distribution that is not covered by current or accumulated earnings and profits is not a taxable dividend. To the extent the shareholder has basis in his stock, that portion of the distribution is treated as a return of capital and it reduces the basis of the shareholder's stock. If the shareholder has no remaining basis in his stock, the remaining portion of the distribution is treated as a gain from the sale or exchange of property

**17. List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based.**

Pursuant to IRC Section 301(c)(2), non-dividend distributions are applied against the shareholders basis and treated as a return of capital and any excess over basis is treated as a gain from the sale or exchange of property under IRC Section 301(c)(3).

**18. Can any resulting loss be recognized?**

No resulting loss can be recognized as a result of the distribution

**19. Provide any other information necessary to implement the adjustment, such as the reportable tax year.**

The reportable tax year was June 30, 2013 and 2014.