

Table 1

Colgate-Palmolive Company
Consolidated Income Statement and Supplemental Information
Reconciliation Excluding the 2004 Restructuring Program
For the Three Months Ended June 30, 2008 and 2007
(in Millions Except Per Share Amounts) (Unaudited)

	2008			2007		
	As Reported	Restructuring	Excluding Restructuring	As Reported	Restructuring	Excluding Restructuring
Net sales	\$ 3,964.8	\$ -	\$ 3,964.8	\$ 3,405.4	\$ -	\$ 3,405.4
Cost of sales	1,725.0	11.0	1,714.0	1,497.0	34.7	1,462.3
Gross profit	2,239.8	(11.0)	2,250.8	1,908.4	(34.7)	1,943.1
Gross profit margin	56.5%		56.8%	56.0%		57.1%
Selling, general and administrative expenses	1,422.7	20.7	1,402.0	1,223.7	10.0	1,213.7
Other (income) expense, net	50.1	7.2	42.9	27.1	10.7	16.4
Operating profit	767.0	(38.9)	805.9	657.6	(55.4)	713.0
Operating profit margin	19.3%		20.3%	19.3%		20.9%
Interest expense, net	25.4	-	25.4	40.4	-	40.4
Income before income taxes	741.6	(38.9)	780.5	617.2	(55.4)	672.6
Provision for income taxes	247.8	(9.4)	257.2	201.4	(13.7)	215.1
Effective tax rate	33.4%		33.0%	32.6%		32.0%
Net income	493.8	(29.5)	523.3	415.8	(41.7)	457.5
Earnings per common share						
Basic	\$ 0.96	\$ (0.06)	\$ 1.02	\$ 0.80	\$ (0.08)	\$ 0.88
Diluted	\$ 0.92	\$ (0.06)	\$ 0.98	\$ 0.76	\$ (0.08)	\$ 0.84
Average common shares outstanding						
Basic	507.1	507.1	507.1	511.0	511.0	511.0
Diluted	536.6	536.6	536.6	544.2	544.2	544.2

Note: Basic and diluted earnings per share for the "As Reported" and "Excluding Restructuring & Other Items" are computed independently for each quarter and the year to date period presented. As a result of changes in shares outstanding during the year and rounding, the sum of the quarters' earnings per share may not necessarily equal the earnings per share for the year to date period. In addition, the impact of "Restructuring" and "Other Items" on the basic and diluted earnings per share may not necessarily equal the earnings per share if calculated independently as a result of rounding.