

Table 1

Colgate-Palmolive Company
Consolidated Income Statement and Supplemental Information
Reconciliation Excluding the 2004 Restructuring Program and Other Items
For the Three Months Ended September 30, 2008 and 2007
(in Millions Except Per Share Amounts) (Unaudited)

	2008			2007				
	As Reported	Restructuring	Excluding Restructuring	As Reported	Restructuring	Other Items (a)	Excluding Restructuring & Other Items	
Net sales	\$ 3,988.0	\$ -	\$ 3,988.0	\$ 3,528.2	\$ -	\$ -	\$ 3,528.2	
Cost of sales	1,751.8	11.1	1,740.7	1,544.6	37.4	-	1,507.2	
Gross profit	2,236.2	(11.1)	2,247.3	1,983.6	(37.4)	-	2,021.0	
Gross profit margin	56.1%		56.4%	56.2%			57.3%	
Selling, general and administrative expenses	1,415.4	20.9	1,394.5	1,277.7	11.8	-	1,265.9	
Other (income) expense, net	52.4	15.2	37.2	37.1	1.9	15.4	19.8	
Operating profit	768.4	(47.2)	815.6	668.8	(51.1)	(15.4)	735.3	
Operating profit margin	19.3%		20.5%	19.0%			20.8%	
Interest expense, net	22.9	-	22.9	38.5	-	-	38.5	
Income before income taxes	745.5	(47.2)	792.7	630.3	(51.1)	(15.4)	696.8	
Provision for income taxes	245.6	(16.0)	261.6	210.2	(14.8)	(5.4)	230.4	
Effective tax rate	32.9%		33.0%	33.3%			33.1%	
Net income	499.9	(31.2)	531.1	420.1	(36.3)	(10.0)	466.4	
Earnings per common share								
Basic	\$ 0.98	\$ (0.06)	\$ 1.04	\$ 0.81	\$ (0.07)	\$ (0.02)	\$ 0.90	
Diluted	\$ 0.94	\$ (0.05)	\$ 0.99	\$ 0.77	\$ (0.07)	\$ (0.02)	\$ 0.86	
Average common shares outstanding								
Basic	505.5	505.5	505.5	509.9	509.9	509.9	509.9	
Diluted	534.3	534.3	534.3	542.4	542.4	542.4	542.4	

(a) See Table 3 "Supplemental Consolidated Income Statement Information - Other Items" for details.

Note: Basic and diluted earnings per share for the "As Reported" and "Excluding Restructuring & Other Items" are computed independently for each quarter and the year to date period presented. As a result of changes in shares outstanding during the year and rounding, the sum of the quarters' earnings per share may not necessarily equal the earnings per share for the year to date period. In addition, the impact of "Restructuring" and "Other Items" on the basic and diluted earnings per share may not necessarily equal the earnings per share if calculated independently as a result of rounding.