

Table 1

Colgate-Palmolive Company
Consolidated Income Statement and Supplemental Information
Reconciliation Excluding the 2004 Restructuring Program and Other Items
For the Three Months Ended December 31, 2008 and 2007
(in Millions Except Per Share Amounts) (Unaudited)

	2008			2007		
	As Reported	Restructuring	Excluding Restructuring	As Reported	Restructuring	Excluding Restructuring
Net sales	\$ 3,664.1	\$ -	\$ 3,664.1	\$ 3,642.2	\$ -	\$ 3,642.2
Cost of sales	1,613.5	10.8	1,602.7	1,599.0	50.0	1,549.0
Gross profit	2,050.6	(10.8)	2,061.4	2,043.2	(50.0)	2,093.2
Gross profit margin	56.0%		56.3%	56.1%		57.5%
Selling, general and administrative expenses	1,235.3	26.2	1,209.1	1,301.4	16.2	1,285.2
Other (income) expense, net	53.7	2.3	51.4	66.2	39.9	26.3
Operating profit	761.6	(39.3)	800.9	675.6	(106.1)	781.7
Operating profit margin	20.8%		21.9%	18.5%		21.5%
Interest expense, net	13.6	-	13.6	35.0	-	35.0
Income before income taxes	748.0	(39.3)	787.3	640.6	(106.1)	746.7
Provision for income taxes	251.0	(8.8)	259.8	225.7	(30.3)	256.0
Effective tax rate	33.6%		33.0%	35.2%		34.3%
Net income	497.0	(30.5)	527.5	414.9	(75.8)	490.7
Earnings per common share						
Basic	\$ 0.97	\$ (0.06)	\$ 1.03	\$ 0.80	\$ (0.15)	\$ 0.95
Diluted	\$ 0.94	\$ (0.06)	\$ 1.00	\$ 0.77	\$ (0.14)	\$ 0.91
Average common shares outstanding						
Basic	503.4	503.4	503.4	509.9	509.9	509.9
Diluted	529.9	529.9	529.9	542.2	542.2	542.2

Note: Basic and diluted earnings per share for the "As Reported" and "Excluding Restructuring" and are computed independently for each quarter and the year to date period presented. As a result of changes in shares outstanding during the year and rounding, the sum of the quarters' earnings per share may not necessarily equal the earnings per share for the year to date period. In addition, the impact of "Restructuring" on the basic and diluted earnings per share may not necessarily equal the earnings per share if calculated independently as a result of rounding.