

Table 2

Colgate-Palmolive Company
Consolidated Income Statement and Supplemental Information
Reconciliation Excluding the 2004 Restructuring Program and Other Items
For the Twelve Months Ended December 31, 2007 and 2006
(in Millions Except Per Share Amounts) (Unaudited)

	2007				2006			
	As Reported	Restructuring	Other Items (a)	Excluding Restructuring & Other Items	As Reported	Restructuring	Gain on Bleach Sale	Excluding Restructuring & Other Items
Net sales	\$ 13,789.7	\$ -	\$ (2.1)	\$ 13,791.8	\$ 12,237.7	\$ -	\$ -	\$ 12,237.7
Cost of sales	6,042.3	153.8	(1.1)	5,889.6	5,536.1	196.2	-	5,339.9
Gross profit	7,747.4	(153.8)	(1.0)	7,902.2	6,701.6	(196.2)	-	6,897.8
Gross profit margin	56.2%			57.3%	54.8%			56.4%
Selling, general and administrative expenses	4,973.0	49.1	-	4,923.9	4,355.2	46.1	-	4,309.1
Other (income) expense, net	121.3	55.6	(20.6)	86.3	185.9	153.1	(46.5)	79.3
Operating profit	2,653.1	(258.5)	19.6	2,892.0	2,160.5	(395.4)	46.5	2,509.4
Operating profit margin	19.2%			21.0%	17.7%			20.5%
Interest expense, net	156.6	-	-	156.6	158.7	-	-	158.7
Income before income taxes	2,496.5	(258.5)	19.6	2,735.4	2,001.8	(395.4)	46.5	2,350.7
Provision for income taxes	759.1	(74.8)	(65.8)	899.7	648.4	(109.1)	8.3	749.2
Effective tax rate	30.4%			32.9%	32.4%			31.9%
Net income	1,737.4	(183.7)	85.4	1,835.7	1,353.4	(286.3)	38.2	1,601.5
Earnings per common share								
Basic	\$ 3.35	\$ (0.36)	\$ 0.17	\$ 3.54	\$ 2.57	\$ (0.56)	\$ 0.07	\$ 3.06
Diluted	\$ 3.20	\$ (0.34)	\$ 0.16	\$ 3.38	\$ 2.46	\$ (0.52)	\$ 0.07	\$ 2.91
Average common shares outstanding								
Basic	510.8	510.8	510.8	510.8	515.2	515.2	515.2	515.2
Diluted	543.7	543.7	543.7	543.7	550.5	550.5	550.5	550.5

(a) See Table 3 Supplemental Consolidated Income Statement Information - Other Items for details.

Note: Basic and diluted earnings per share for the "As Reported" and "Excluding Restructuring & Other Items" are computed independently for each quarter and the twelve months presented. As a result of changes in shares outstanding during the year and rounding, the sum of the four quarters' earnings per share may not necessarily equal the earnings per share for the twelve months. In addition, the impact of "Restructuring", "Other Items" and "Gain on Bleach Sale" on the basic and diluted earnings per share may not necessarily equal the earnings per share if calculated independently as a result of rounding.