

Table 1

Colgate-Palmolive Company
Consolidated Income Statement and Supplemental Information
Reconciliation Excluding the 2004 Restructuring Program and Other Items
For the Three Months Ended March 31, 2008 and 2007
(in Millions Except Per Share Amounts) (Unaudited)

	2008			2007				
	As Reported	Restructuring	Excluding Restructuring	As Reported	Restructuring	Other Items (a)	Excluding Restructuring & Other Items	
Net sales	\$ 3,713.0	\$ -	\$ 3,713.0	\$ 3,213.9	\$ -	\$ (2.1)	\$ 3,216.0	
Cost of sales	1,613.2	25.9	1,587.3	1,401.7	31.7	(1.1)	1,371.1	
Gross profit	2,099.8	(25.9)	2,125.7	1,812.2	(31.7)	(1.0)	1,844.9	
Gross profit margin	56.6%		57.3%	56.4%			57.4%	
Selling, general and administrative expenses	1,348.9	13.2	1,335.7	1,170.2	11.1	-	1,159.1	
Other (income) expense, net	27.2	(0.7)	27.9	(9.1)	3.1	(36.0)	23.8	
Operating profit	723.7	(38.4)	762.1	651.1	(45.9)	35.0	662.0	
Operating profit margin	19.5%		20.5%	20.3%			20.6%	
Interest expense, net	33.7	-	33.7	42.7	-	-	42.7	
Income before income taxes	690.0	(38.4)	728.4	608.4	(45.9)	35.0	619.3	
Provision for income taxes	223.5	(17.2)	240.7	121.8	(16.0)	(60.4)	198.2	
Effective tax rate	32.4%		33.0%	20.0%			32.0%	
Net income	466.5	(21.2)	487.7	486.6	(29.9)	95.4	421.1	
Earnings per common share								
Basic	\$ 0.90	\$ (0.04)	\$ 0.94	\$ 0.94	\$ (0.06)	\$ 0.19	\$ 0.81	
Diluted	\$ 0.86	\$ (0.04)	\$ 0.90	\$ 0.89	\$ (0.05)	\$ 0.17	\$ 0.77	
Average common shares outstanding								
Basic	509.0	509.0	509.0	512.7	512.7	512.7	512.7	
Diluted	539.5	539.5	539.5	547.0	547.0	547.0	547.0	

(a) See Table 2 "Supplemental Consolidated Income Statement Information - Other Items" for details.

Note: The impact of certain "Other Items" on the basic and diluted earnings per share may not necessarily equal the earnings per share if calculated independently as a result of rounding.