

CITRIX SYSTEMS, INC.
Condensed Consolidated Statements of Income
(In thousands, except per share data - unaudited)

	Three Months Ended March 31, 2008	Three Months Ended June 30, 2008	Three Months Ended September 30, 2008	Three Months Ended December 31, 2008	Year Ended December 31, 2008
Net revenues	\$ 377,034	\$ 391,730	\$ 398,893	\$ 415,697	\$ 1,583,354
Cost of revenues:					
Cost of license revenues	11,141	12,781	10,555	13,324	47,801
Cost of services revenues	18,697	20,100	19,785	20,721	79,303
Amortization of product related intangible assets	10,593	12,976	11,948	12,511	48,028
Total cost of revenues	<u>40,431</u>	<u>45,857</u>	<u>42,288</u>	<u>46,556</u>	<u>175,132</u>
Gross margin	336,603	345,873	356,605	369,141	1,408,222
Operating expenses:					
Research and development	71,530	73,965	72,500	70,114	288,109
Sales, marketing and support	166,445	169,244	169,072	164,808	669,569
General and administrative	62,637	68,067	61,866	64,109	256,679
Amortization of other intangible assets	5,700	5,707	5,468	5,849	22,724
In-process research and development	-	-	-	1,140	1,140
Total operating expenses	<u>306,312</u>	<u>316,983</u>	<u>308,906</u>	<u>306,020</u>	<u>1,238,221</u>
Income from operations	30,291	28,890	47,699	63,121	170,001
Other income (expense), net	<u>8,471</u>	<u>6,322</u>	<u>3,181</u>	<u>8,948</u>	<u>26,922</u>
Income before income taxes	38,762	35,212	50,880	72,069	196,923
Income taxes	<u>4,384</u>	<u>563</u>	<u>1,731</u>	<u>11,969</u>	<u>18,647</u>
Net income	<u>\$ 34,378</u>	<u>\$ 34,649</u>	<u>\$ 49,149</u>	<u>\$ 60,100</u>	<u>\$ 178,276</u>
Net income per common share - diluted	<u>\$ 0.18</u>	<u>\$ 0.18</u>	<u>\$ 0.26</u>	<u>\$ 0.33</u>	<u>\$ 0.96</u>
Weighted average shares outstanding - diluted	<u>189,987</u>	<u>188,021</u>	<u>185,666</u>	<u>183,086</u>	<u>186,682</u>

Note: This document should be read in conjunction with the Company's SEC Filings and the Statement of Non-GAAP Financial Measures to Comparable U.S. GAAP Measures on the company Web site .