

CITRIX SYSTEMS, INC.
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
(In thousands)

	Year Ended December 31, 2009
OPERATING ACTIVITIES	
Net income	\$ 191,017
Adjustments to reconcile net income to net cash provided by operating activities:	
Amortization and depreciation	138,577
Stock-based compensation expense	111,419
Deferred income tax benefit	(50,850)
Provision for accounts receivable allowances	5,026
Other non-cash items	1,199
Total adjustments to reconcile net income to net cash provided by operating activities	205,371
Changes in operating assets and liabilities, net of the effects of acquisitions:	
Accounts receivable	(74,604)
Prepaid expenses and other current assets	(2,454)
Other assets	(487)
Deferred tax assets, net	10,470
Accounts payable and accrued expenses	67,513
Deferred revenues	85,373
Other liabilities	1,775
Total changes in operating assets and liabilities, net of effects of acquisitions	87,586
Net cash provided by operating activities	483,974
INVESTING ACTIVITIES	
Purchases of available-for-sale investments, net of proceeds	(413,441)
Proceeds from repayments of trading securities	700
Purchases of property and equipment	(76,246)
Purchases of other assets	(7,250)
Cash paid for acquisitions, net of cash acquired	(3,338)
Cash paid for licensing agreements and core technology	(3,290)
Net cash used in investing activities	(502,865)
FINANCING ACTIVITIES	
Proceeds from issuance of common stock	165,998
Excess tax benefit from exercise of stock options	5,182
Structured Stock repurchases, net	(214,944)
Other	(1,773)
Net cash used in financing activities	(45,537)
Effect of exchange rate changes on cash and cash equivalents	(250)
Change in cash and cash equivalents	(64,678)
Cash and cash equivalents at beginning of period	326,121
Cash and cash equivalents at end of period	\$ 261,443

Note: This document should be read in conjunction with the Company's SEC Filings.