

CITRIX SYSTEMS, INC.
Condensed Consolidated Statements of Income
(In thousands, except per share data - unaudited)

	Three Months Ended March 31, 2011	Three Months Ended June 30, 2011	Three Months Ended September 30, 2011	Three Months Ended December 31, 2011	Year Ended December 31, 2011
Net revenues	\$ 490,888	\$ 530,790	\$ 565,348	\$ 619,366	\$ 2,206,392
Cost of net revenues:					
Cost of product license revenues	14,041	18,448	22,345	19,559	74,393
Cost of services revenues	33,237	40,843	42,665	47,720	164,465
Amortization of product related intangible assets	12,699	12,542	14,679	14,821	54,741
Total cost of net revenues	59,977	71,833	79,689	82,100	293,599
Gross margin	430,911	458,957	485,659	537,266	1,912,793
Operating expenses:					
Research and development	90,548	91,374	96,676	96,031	374,629
Sales, marketing and services	205,544	211,396	223,967	244,157	885,064
General and administrative	50,403	56,660	55,907	56,750	219,720
Amortization of other intangible assets	3,509	3,937	4,430	4,514	16,390
Restructuring	24	-	-	-	24
Total operating expenses	350,028	363,367	380,980	401,452	1,495,827
Income from operations	80,883	95,590	104,679	135,814	416,966
Other income (expense), net	7,572	5,088	(1,861)	2,732	13,531
Income before income taxes	88,455	100,678	102,818	138,546	430,497
Income taxes	15,108	19,270	10,642	29,847	74,867
Net income	73,347	81,408	92,176	108,699	355,630
Net loss attributable to non-controlling interest	156	536	-	-	692
Net income attributable to Citrix Systems, Inc.	\$ 73,503	\$ 81,944	\$ 92,176	\$ 108,699	\$ 356,322
Net income per common share - diluted	\$ 0.38	\$ 0.43	\$ 0.49	\$ 0.58	\$ 1.87
Weighted average shares outstanding - diluted	191,500	191,412	189,730	188,588	190,641

Note: This document should be read in conjunction with the Company's SEC Filings and the Statement of Non-GAAP Financial Measures to Comparable U.S. GAAP Measures on the company Web site .