

CITRIX SYSTEMS, INC.
Condensed Consolidated Statements of Income
(In thousands, except per share data - unaudited)

	Three Months Ended March 31, 2007	Three Months Ended June 30, 2007	Three Months Ended September 30, 2007	Three Months Ended December 31, 2007	Year Ended December 31, 2007
Net revenues	\$ 308,088	\$ 334,364	\$ 349,931	\$ 399,559	\$ 1,391,942
Cost of revenues:					
Cost of license revenues	8,295	9,846	12,427	12,416	42,984
Cost of services revenues	14,891	15,362	16,710	18,064	65,027
Amortization of product related intangible assets	6,228	6,656	6,869	9,843	29,596
Total cost of revenues	<u>29,414</u>	<u>31,864</u>	<u>36,006</u>	<u>40,323</u>	<u>137,607</u>
Gross margin	278,674	302,500	313,925	359,236	1,254,335
Operating expenses:					
Research and development	46,544	47,767	49,332	61,460	205,103
Sales, marketing and support	130,649	140,376	146,031	173,353	590,409
General and administrative	57,903	55,972	54,638	60,716	229,229
Amortization of other intangible assets	4,147	3,651	3,940	5,649	17,387
In-process research and development	1,200	-	-	8,600	9,800
Total operating expenses	<u>240,443</u>	<u>247,766</u>	<u>253,941</u>	<u>309,778</u>	<u>1,051,928</u>
Income from operations	38,231	54,734	59,984	49,458	202,407
Other income (expense), net	11,338	12,508	13,461	11,194	48,501
Income before income taxes	49,569	67,242	73,445	60,652	250,908
Income taxes	11,936	13,852	12,750	(2,113)	36,425
Net income	<u>\$ 37,633</u>	<u>\$ 53,390</u>	<u>\$ 60,695</u>	<u>\$ 62,765</u>	<u>\$ 214,483</u>
Net income per common share - diluted	<u>\$ 0.20</u>	<u>\$ 0.29</u>	<u>\$ 0.33</u>	<u>\$ 0.33</u>	<u>\$ 1.14</u>
Weighted average shares outstanding - diluted	<u>184,357</u>	<u>185,434</u>	<u>186,747</u>	<u>192,897</u>	<u>187,380</u>

CITRIX SYSTEMS, INC.
Non-GAAP Financial Measures Reconciliation
(In thousands, except per share and operating margin data - unaudited)

	Three Months Ended March 31, 2007	Three Months Ended June 30, 2007	Three Months Ended September 30, 2007	Three Months Ended December 31, 2007
GAAP gross margins	90.5%	90.5%	89.7%	89.9%
Add: stock-based compensation	0.1%	0.1%	0.1%	0.1%
Add: amortization of product related intangible assets	2.0%	2.0%	2.0%	2.5%
Non-GAAP gross margins	<u>92.6%</u>	<u>92.6%</u>	<u>91.8%</u>	<u>92.5%</u>
GAAP operating expenses*	\$ 240,443	\$ 247,766	\$ 253,941	\$ 309,778
Less: stock-based compensation	13,521	11,431	14,580	24,480
Less: amortization of other intangible assets	4,147	3,651	3,940	5,649
Less: in-process research and development	1,200	-	-	8,600
Non-GAAP operating expenses	<u>\$ 221,575</u>	<u>\$ 232,684</u>	<u>\$ 235,421</u>	<u>\$ 271,049</u>
GAAP operating margin	12.4%	16.4%	17.1%	12.4%
Add: stock-based compensation	4.5%	3.5%	4.2%	6.2%
Add: amortization of product related intangible assets	2.0%	2.0%	2.0%	2.4%
Add: amortization of other intangible assets	1.3%	1.1%	1.1%	1.4%
Add: in-process research and development	0.3%	-	-	2.2%
Non-GAAP operating margin	<u>20.7%</u>	<u>23.0%</u>	<u>24.4%</u>	<u>24.6%</u>
GAAP net income**	\$ 37,633	\$ 53,390	\$ 60,695	\$ 62,765
Add: stock-based compensation	13,931	11,786	14,908	24,866
Add: amortization of product related intangible assets	6,228	6,656	6,869	9,843
Add: amortization of other intangible assets	4,147	3,651	3,940	5,649
Add: in-process research and development	1,200	-	-	8,600
Less: tax effects related to above items	(6,279)	(5,703)	(8,975)	(17,105)
Non-GAAP net income	<u>\$ 56,860</u>	<u>\$ 69,780</u>	<u>\$ 77,437</u>	<u>\$ 94,618</u>
GAAP earnings per share – diluted	\$ 0.20	\$ 0.29	\$ 0.33	\$ 0.33
Add: stock-based compensation	0.08	0.06	0.08	0.13
Add: amortization of product related intangible assets	0.03	0.04	0.03	0.05
Add: amortization of other intangible assets	0.02	0.02	0.02	0.03
Add: in-process research and development	0.01	-	-	0.04
Less: tax effects related to above items	(0.03)	(0.03)	(0.05)	(0.09)
Non-GAAP earnings per share – diluted	<u>\$ 0.31</u>	<u>\$ 0.38</u>	<u>\$ 0.41</u>	<u>\$ 0.49</u>

Note: This document should be read in conjunction with the Company's SEC Filings and the Statement of Non-GAAP Financial Measures to Comparable U.S. GAAP Measures on the company Web site .
Posted as of 01-23-2008