



To Century Shareholders:

With economic activity improving across global markets in 2010, Century took important steps to establish a strong foundation for profitable future growth.

SIGNIFICANT EVENTS

- The company operated safely and productively throughout 2010 at all locations.
- The potline at the Hawesville smelter that had been curtailed in March 2009 was restarted in March 2011. We expect Hawesville will be operating at full capacity by the end of the second quarter.
- Union employees at the Hawesville smelter voted in December to ratify a new five-year labor agreement.
- We achieved near record levels of metal production at the Grundartangi smelter.
- Nordural made measured progress on its Helguvik greenfield smelter project. The company continues to work toward resolving issues that will allow a restart of major construction activities.
- The company's financial strength and flexibility improved during 2010. Cash stood at \$304 million at year-end 2010, up from \$198 million at the end of 2009.

ALUMINUM FUNDAMENTALS IMPROVING IN STEP WITH ECONOMIC RECOVERY

At the time of this writing, LME aluminum is trading around \$2,600 per tonne, a meaningful increase from the low \$2,000s in early 2010. A variety of factors put upward pressure on aluminum prices over the last year. The economic recovery has contributed to robust demand growth. Cost pressures, in substantially all cost components and global regions, have driven the metal price higher. Increasing substitution in favor of aluminum from higher priced materials, principally copper, has also added to this trend. While inventories remain at elevated levels, the market for immediate supply of aluminum appears reasonably tight, due primarily to financing transactions tying up physical units and general logistical constraints. The economics of these financing transactions are highly dependent on low interest rates and future contract prices that trade above current spot prices (contango). While interest rates and a reasonably strong contango are supportive of these transactions at the present time, this environment could change quickly and financing transactions could be unwound or allowed to expire at maturity.

Looking ahead, growth in global aluminum demand is forecast to remain strong, particularly in developing regions. Supply growth is expected to continue at a healthy pace, most notably in China, India and the Persian Gulf; however, energy constraints and political unrest, particularly in these regions, will make the construction of new capacity more challenging. As a result, many industry experts are forecasting that the global supply/demand balance could move into a deficit position in the next 12 to 24 months.

STRENGTHENING THE FOUNDATION FOR PROFITABLE FUTURE GROWTH

We took important steps to sustain Hawesville's future competitiveness in 2010. An agreement on a five-year labor contract was reached with our union employees in late December. The smelter's strong operational performance during the negotiation period is a credit to the teamwork and focus of our leadership team and employees. The recent restart of the potline that was curtailed in 2009 will increase monthly production by some 4,400 tonnes. We are also implementing a targeted investment program to improve the plant's cost competitiveness.

We are actively addressing the key factors that must be resolved to restart the Ravenswood smelter – improving the plant's cost position, obtaining competitively priced power and negotiating an enabling labor contract. We are convinced that restarting the Ravenswood smelter is in the best interest of Century and all our stakeholders throughout West Virginia.

At Grundartangi, we achieved near record levels of metal production despite reduced amperage caused by a damaged transformer. A rebuilt transformer was installed early in 2011 and plant production has returned to pre-incident levels. We are continuing to pursue focused investment opportunities aimed at expanding production and improving the smelter's already advantageous cost position.

We are in discussions with Helguvik's energy suppliers to remove the remaining obstacles to the supply of power under agreements signed in 2007. Upon completion of this process, we plan to restart major construction activities. This project remains an outstanding investment for our shareholders and will bring significant benefits to Iceland. We are hopeful that this dynamic process can be concluded and major project activity restarted during 2011. In addition, we continue to explore potential growth opportunities for the company, focusing on the upstream segment of the business.

We are confident that the actions taken during 2010 have resulted in a stronger company with more attractive strategic options. We are grateful for the continued support of our shareholders, directors, employees, customers, suppliers and other constituents who have contributed to our efforts.

Sincerely,

John P. O'Brien
Chairman of the Board

Logan W. Kruger
President and Chief Executive Officer

April 1, 2011

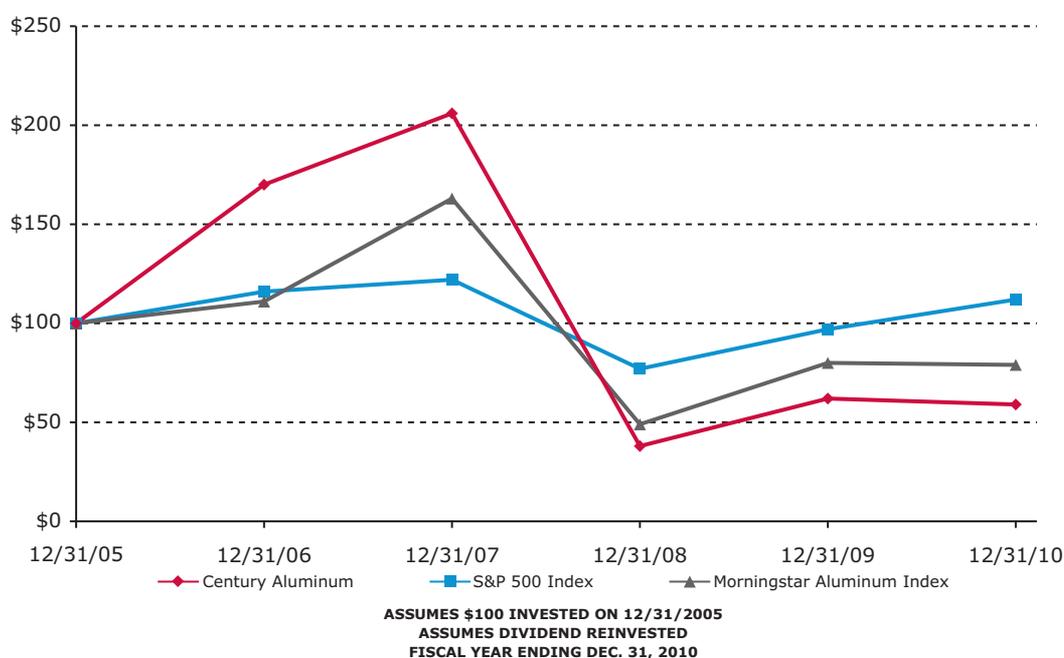
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PERFORMANCE

The following line graph compares Century Aluminum Company's cumulative total return to stockholders with the cumulative total return of the S&P 500® Index and the Morningstar Aluminum Index during the period from December 31, 2005 through December 31, 2010. These comparisons assume the investment of \$100 on December 31, 2005 and the reinvestment of dividends.

Comparison of Cumulative Total Return to Stockholders December 31, 2005 through December 31, 2010

	12/31/05	12/31/06	12/31/07	12/31/08	12/31/09	12/31/10
Century Aluminum Company	\$100	\$170	\$206	\$38	\$62	\$ 59
Morningstar Aluminum Index	100	111	163	49	80	79
S&P 500® Index	100	116	122	77	97	112



CORPORATE INFORMATION

Corporate Headquarters

Century Aluminum Company
2511 Garden Road, Building A, Suite 200
Monterey, CA 93940

Inquiries

Interested parties may contact the company at the address above or as indicated below:

In the United States: Toll Free 1-888-642-9300
Outside the U.S.: Call collect: 1-831-642-9300

Documents Available

Company documents, including the Form 10-K (filed with the Securities and Exchange Commission) and the company's Code of Ethics are available without charge upon request. Write or contact our corporate secretary at the address or telephone numbers above.

Electronic versions of these documents are available on the company's website www.centuryaluminum.com.

Stock Transfer Agent

Computershare Investor Services LLC
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International: +1-781-575-3120

Independent Registered Public Accounting Firm

Deloitte & Touche LLP
2500 One PPG Place
Pittsburgh, PA 15222

Stock Trading Information

Century Aluminum common stock is traded on the NASDAQ. The ticker symbol is CENX.

2010	High	Low
First Quarter	\$18.77	\$10.13
Second Quarter	\$16.75	\$ 8.57
Third Quarter	\$13.26	\$ 8.25
Fourth Quarter	\$16.59	\$11.62

Century Aluminum common stock is also traded on the First North Market of the OMX Nordic Exchange Iceland hf. The certified advisors in Iceland are:

Atli B. Gudmundsson
Senior Manager-Corporate Finance, NBI hf.
Steingrimur Helgason
Director-Corporate Finance, NBI hf.

Forward-Looking Statements

This report contains forward-looking statements and actual results could be materially different. Various factors that could cause actual results to differ are described in the "Risk Factors" section and throughout Century's 2010 Form 10-K.