

Brightpoint, Inc.

Non-GAAP Reconciliation of Consolidated Statements of Operations Reclassified for Discontinued Operations

Twelve months ended December 31, 2007 and 2007 Quarters

(Amounts in 000s except per share data)

	Twelve months ended December 31, 2007			Three months ended March 31, 2007			Three months ended June 30, 2007			Three months ended September 30, 2007			Three months ended December 31, 2007		
	US GAAP		As	US GAAP		As	US GAAP		As	US GAAP		As	US GAAP		As
	As Reported	Adjustments	Adjusted	As Reported	Adjustments ⁽¹⁾	Adjusted	As Reported	Adjustments ⁽²⁾	Adjusted	As Reported	Adjustments ⁽¹⁾	Adjusted	As Reported	Adjustments ⁽⁴⁾	Adjusted
Revenue	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Distribution revenue	\$ 3,771,699		\$ 3,771,699	\$ 556,742		\$ 556,742	\$ 753,298		\$ 753,298	\$ 1,037,037		\$ 1,037,037	\$ 1,424,622		\$ 1,424,622
Logistic services revenue	354,384		354,384	74,206		74,206	83,658		83,658	91,893		91,893	104,626		104,626
Total revenue	4,126,083		4,126,083	630,948		630,948	836,956		836,956	1,128,930		1,128,930	1,529,248		1,529,248
Cost of revenue															
Cost of distribution revenue	3,610,482		3,610,482	540,130		540,130	730,641		730,641	989,039		989,039	1,350,671		1,350,671
Cost of logistic services revenue	253,727		253,727	58,220		58,220	65,288		65,288	64,473		64,473	65,746		65,746
Total cost of revenue	3,864,209		3,864,209	598,350		598,350	795,929		795,929	1,053,512		1,053,512	1,416,417		1,416,417
Gross profit	261,874		261,874	32,598		32,598	41,027		41,027	75,418		75,418	112,831		112,831
Selling, general and administrative expenses	179,484	\$ (10,009)	169,475	27,724	\$ (2,677)	25,047	32,331	\$ (2,231)	30,100	49,508	\$ (2,803)	46,705	69,920	\$ (2,298)	67,622
Amortization	10,528	(10,165)	363	80	-	80	664	(620)	44	3,892	(3,831)	61	5,892	(5,714)	178
Restructuring charge (benefit)	8,661	(8,661)	-	-	-	-	-	-	-	166	(166)	-	8,495	(8,495)	-
Operating income from continuing operations	63,201	28,835	92,036	4,794	2,677	7,471	8,032	2,851	10,883	21,852	6,800	28,652	28,524	16,507	45,031
Interest, net	15,741		15,741	995		995	2,210		2,210	5,213		5,213	7,322		7,322
Other (income) expenses	848	(256)	592	72	-	72	9	-	9	132	(256)	(124)	635	-	635
Income from continuing operations before income taxes	46,612	29,091	75,703	3,727	2,677	6,404	5,813	2,851	8,665	16,507	7,056	23,563	20,567	16,507	37,074
Income tax expense	248	25,514	25,762	1,471	964	2,435	(12,249)	15,152	2,903	3,002	4,460	7,462	8,024	4,938	12,962
Income from continuing operations	46,364	\$ 3,577	\$ 49,941	2,256	\$ 1,713	\$ 3,969	18,062	\$ (12,301)	\$ 5,762	13,505	\$ 2,596	\$ 16,101	12,543	\$ 11,569	\$ 24,112
Discontinued operations, net of income taxes:															
Income (loss) from discontinued operations	633			(410)			(382)			(337)			1,762		
Gain on disposal of discontinued operations	742			4			8						731		
Total discontinued operations, net of income taxes	1,375			(406)			(374)			(337)			2,493		
Net income (loss)	47,739			1,850			17,688			13,168			15,036		
Net income (loss) attributable to non-controlling interest	(346)			-			-			(207)			(140)		
Net income (loss) attributable to common stockholders	\$ 47,393			\$ 1,850			\$ 17,688			\$ 12,961			\$ 14,896		
Earnings per share attributable to common stockholders - diluted:															
Income from continuing operations	\$ 0.76		\$ 0.82	\$ 0.05		\$ 0.08	\$ 0.36		\$ 0.12	\$ 0.19		\$ 0.23	\$ 0.16		\$ 0.31
Discontinued operations, net of income taxes	0.02			(0.01)			(0.01)						0.05		
Net income (loss)	\$ 0.78			\$ 0.04			\$ 0.35			\$ 0.19			\$ 0.19		
Earnings per share attributable to common stockholders - diluted:															
Income from continuing operations	\$ 0.73		\$ 0.77	\$ 0.04		\$ 0.08	\$ 0.36		\$ 0.11	\$ 0.19		\$ 0.22	\$ 0.15		\$ 0.29
Discontinued operations, net of income taxes	0.02			(0.01)			(0.01)						0.03		
Net income (loss)	\$ 0.75			\$ 0.03			\$ 0.35			\$ 0.19			\$ 0.18		
Weighted average common shares outstanding:															
Basic	61,174		61,174	49,488		49,488	49,671		49,671	70,076		70,076	77,103		77,103
Diluted	63,571	987	64,558	50,424	1,028	51,452	50,739	955	51,694	71,125	1,032	72,157	81,291	790	82,081

(1) Adjusted income from continuing operations (non-GAAP) for the fourth quarter of 2008 excludes the following items:

- \$1.6 million of non-cash stock based compensation expense.
- \$1.0 million of consulting fees for integration planning associated with the CellStar acquisition.
- \$1.0 million tax benefit of the excluded expenses described above.

(2) Adjusted income from continuing operations (non-GAAP) for the fourth quarter of 2008 excludes the following items:

- \$1.3 million of non-cash stock based compensation expense.
- \$0.9 million of consulting fees for integration planning associated with the CellStar and Dangaard Telecom acquisitions.
- \$0.6 million of non-cash amortization expense related to acquired intangible assets.
- \$1.1 million tax benefit of the excluded expenses described above as well as a \$14.1 million tax benefit related to the reversal of valuation allowances on certain foreign tax credit carryforwards.

(3) Adjusted income from continuing operations (non-GAAP) for the third quarter of 2008 excludes the following items:

- \$3.8 million of non-cash amortization expense related to acquired intangible assets.
- \$1.6 million of non-cash stock based compensation expense.
- \$1.6 million of incremental costs related to integrating the Dangaard Telecom and CellStar acquisitions and other initial charges taken in connection with longer-term cost saving initiatives.
- \$4.5 million tax benefit of the excluded expenses described above, including \$2.1 million tax benefit resulting from a reduction in the statutory tax rate in Germany.

(4) Adjusted income from continuing operations (non-GAAP) for the fourth quarter of 2008 excludes the following items:

- \$8.5 million restructuring charges, consisting of a charge of \$7.1 million in connection with terminating Dangaard Telecom's implementation of SAP enterprise resource planning and related software and a \$1.4 million charge in connection with consolidating the Brightpoint and Dangaard operations in Germany.
- \$5.7 million of non-cash amortization expense related to acquired intangible assets.
- \$1.6 million of non-cash stock based compensation expense.
- \$0.7 million of incremental costs related to integrating the Dangaard Telecom acquisition.
- \$4.9 million tax benefit of the excluded expenses described above.