

Brightpoint, Inc.

Non-GAAP Reconciliation of Consolidated Statements of Operations Reclassified for Discontinued Operations

Six months ended June 30, 2009 and 2009 Quarters

(Amounts in 000s except per share data)

	Six months ended June 30, 2009			Three months ended March 31, 2009			Three months ended June 30, 2009		
	US GAAP		As	US GAAP		As	US GAAP		As
	As Reported	Adjustments	Adjusted	As Reported	Adjustments ⁽¹⁾	Adjusted	As Reported	Adjustments ⁽²⁾	Adjusted
Revenue	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Distribution revenue	\$ 1,232,626		\$ 1,232,626	\$ 608,510		\$ 608,510	\$ 624,116		\$ 624,116
Logistic services revenue	179,132		179,132	87,934		87,934	91,198		91,198
Total revenue	1,411,758		1,411,758	696,444		696,444	715,314		715,314
Cost of revenue									
Cost of distribution revenue	1,185,697		1,185,697	583,076		583,076	602,621		602,621
Cost of logistic services revenue	103,557		103,557	51,955		51,955	51,602		51,602
Total cost of revenue	1,289,254		1,289,254	635,031		635,031	654,223		654,223
Gross profit	122,504		122,504	61,413		61,413	61,091		61,091
Selling, general and administrative expenses	100,933	\$ (3,317)	97,616	51,248	\$ (1,685)	49,563	49,684	\$ (1,632)	48,052
Amortization	7,653	(7,449)	204	3,748	(3,648)	100	3,905	(3,801)	104
Restructuring charge (benefit)	8,821	(8,821)	-	5,086	(5,086)	-	3,735	(3,735)	-
Operating income from continuing operations	5,097	19,587	24,684	1,331	10,419	11,750	3,767	9,168	12,935
Interest, net	5,160		5,160	2,666		2,666	2,494		2,494
Other (income) expenses	(1,565)		(1,565)	2,684		2,684	(4,249)		(4,249)
Income from continuing operations before income taxes	1,502	19,587	21,089	(4,019)	10,419	6,400	5,522	9,168	14,690
Income tax expense	426	6,081	6,507	(1,311)	3,104	1,793	1,738	2,977	4,715
Income from continuing operations	1,076	13,506	14,582	(2,708)	7,315	4,607	3,784	6,191	9,975
Discontinued operations, net of income taxes:									
Loss from discontinued operations	(2,651)		(2,651)	(1,463)		(1,463)	(1,189)		(1,189)
Gain (loss) on disposal of discontinued operations	(1,331)		(1,331)	1,098		1,098	(2,428)		(2,428)
Total discontinued operations, net of income taxes	(3,982)		(3,982)	(365)		(365)	(3,617)		(3,617)
Net income (loss)	(2,906)		(2,906)	(3,073)		(3,073)	167		167
Net income (loss) attributable to non-controlling interest	-		-	-		-	-		-
Net income (loss) attributable to common stockholders	<u>\$ (2,906)</u>		<u>\$ (2,906)</u>	<u>\$ (3,073)</u>		<u>\$ (3,073)</u>	<u>\$ 167</u>		<u>\$ 167</u>
Earnings per share attributable to common stockholders - basic:									
Income from continuing operations	\$ 0.01		\$ 0.18	\$ (0.03)		\$ 0.06	\$ 0.05		\$ 0.13
Discontinued operations, net of income taxes	(0.05)		(0.05)	-		-	(0.05)		(0.05)
Net income (loss)	<u>\$ (0.04)</u>		<u>\$ (0.04)</u>	<u>\$ (0.03)</u>		<u>\$ (0.03)</u>	<u>\$ (0.00)</u>		<u>\$ (0.00)</u>
Earnings per share attributable to common stockholders - diluted:									
Income from continuing operations	\$ 0.01		\$ 0.17	\$ (0.03)		\$ 0.06	\$ 0.05		\$ 0.12
Discontinued operations, net of income taxes	(0.05)		(0.05)	-		-	(0.04)		(0.04)
Net income (loss)	<u>\$ (0.04)</u>		<u>\$ (0.04)</u>	<u>\$ (0.03)</u>		<u>\$ (0.03)</u>	<u>\$ 0.01</u>		<u>\$ 0.01</u>
Weighted average common shares outstanding:									
Basic	79,150		79,150	79,064		79,064	79,235		79,235
Diluted	81,591	2,437	84,028	79,064	2,886	81,950	81,730	1,963	83,693

(1) Adjusted income from continuing operations (non-GAAP) for the first quarter of 2009 excludes the following items:

- \$5.1 million restructuring charges in connection with our previously announced 2009 spending and debt reduction plan.
- \$3.6 million of non-cash amortization expense related to acquired intangible assets.
- \$1.7 million of non-cash stock based compensation expense.
- \$3.1 million tax benefit of the excluded expenses described above.

(2) Adjusted income from continuing operations (non-GAAP) for the first quarter of 2009 excludes the following items:

- \$3.7 million restructuring charges in connection with our previously announced 2009 spending and debt reduction plan.
- \$3.8 million of non-cash amortization expense related to acquired intangible assets.
- \$1.6 million of non-cash stock based compensation expense.
- \$2.9 million tax benefit of the excluded expenses described above.