



Constellation Energy's Projects & Services Group Acquires CLT Efficient Technologies Group

Constellation Energy's Projects & Services Group has acquired energy services company CLT Efficient Technologies Group (CLT) as of July 1, 2009. CLT provides energy performance contracting and energy efficiency engineering services that fully complement Constellation Energy's Projects & Services Group's energy services business, geographic reach and customer base. CLT, based near Pittsburgh with offices throughout Pennsylvania, now operates under the Constellation Energy brand. Constellation Energy's Projects & Services Group is based in Baltimore, Md.

"CLT is recognized as a regional leader in energy services and has a proven track record of working with customers in the public and private sectors to lower energy expenditures and improve operational efficiencies," said Greg Jarosinski, president of Constellation Energy's Projects & Services Group. "CLT's experience and talented employees are a welcome addition to Constellation Energy's Projects & Service Group, and we look forward to our combined resources and expanded position within the energy services marketplace."

"We are excited about this opportunity to advance our goal of becoming the premier energy services company in the U.S. by maintaining our vendor neutrality, strengthening our balance sheet, and expanding our capabilities. The combined organization provides a more complete service offering for our customers and creates an excellent opportunity for our employees," said Troy Geanopulos, former president of CLT, now senior vice president of business development at CEPS.

CLT's approximately 40 employees, including senior executives, have joined Constellation Energy's Projects & Services Group.

Both CLT and Constellation Energy's Projects & Services Group specialize in enabling customers to utilize the cost savings created by reduced energy consumption to finance capital improvements.

Constellation Energy's Projects and Services Group (www.ceprojects.com) is the energy services arm of Constellation Energy (NYSE: CEG), a leading supplier of energy products and services to wholesale and retail electric and natural gas customers. Serving business and institutional customers nationwide, Constellation Energy's Projects and Services Group specialize in financial and environmental solutions that can significantly reduce energy consumption and costs. Constellation Energy's Projects and Services Group delivers the technical expertise to develop large scale energy projects, such as solar, biomass and geothermal projects and on- or off-site power generation systems. The company also designs and implements full energy system retrofits that save energy and reduce harmful emissions.