

Woodbridge Housing Authority Signs Energy Performance Contract with Constellation Energy Guaranteeing \$6.3 Million in Savings

Energy Conservation Measures Include Wind Turbine to Generate Electricity

Woodbridge, N.J., Jan. 9, 2012 – Constellation Energy (NYSE: CEG) and the Woodbridge Housing Authority (WHA) today announced the signing of an energy performance contract (EPC) for approximately \$4 million in [energy conservation measures](#) at seven housing developments. Under the terms of the EPC, the energy efficiency and water conservation improvements provided by Constellation Energy’s retail business require no upfront capital from WHA and are guaranteed to provide more than \$6.3 million in energy cost savings over a 15-year period.

WHA will use the guaranteed cost savings to fund the installation of its energy conservation measures. The EPC with Constellation Energy’s retail business is a first for WHA, and the first U.S. Department of Housing and Urban Development (HUD) energy conservation project to utilize wind energy to offset electricity costs.

“Through an energy performance contract with Constellation Energy we are able to implement measures that reduce WHA’s carbon footprint and help ensure a healthy and sustainable community for our residents,” said Donna Brightman, executive director for Woodbridge Housing Authority. “We are particularly excited to use wind energy to generate a portion of our electricity needs.”

“Of the more than 200 Energy Performance Contracts HUD has approved since 1988, we are especially thrilled to see that the Woodbridge Housing Authority is the first to take the bold step to include wind energy,” said HUD Assistant Secretary Sandra Henriquez. “It is encouraging to see that this housing authority is moving to the next level by taking advantage of state-of-the art, innovative renewable energy technologies that are available in the marketplace and we hope others will as well.”

“The U.S. Department of Housing and Urban Development’s energy performance contracting program is a valuable resource for public entities to leverage their existing operational budget for needed capital improvements,” said Michael D. Smith, senior vice president of green initiatives for Constellation Energy’s retail business. “We look forward to working with the Woodbridge Housing Authority to help maximize energy savings and meet its environmental goals.”

By implementing energy and water conservation measures, WHA expects to conserve enough energy to avoid the creation of 1074 metric tons of carbon dioxide annually. That is the equivalent of removing 181 cars from use annually or planting 4,931 trees or turning off 2,123 100W light bulbs for a year.

“The energy performance contract between the WHA and Constellation Energy is yet another example of Woodbridge Township setting the pace as a leader in innovative, energy-saving programs. Woodbridge Township has implemented solar street lighting, converted the municipal fleet to bio-fuels, and established energy audits at all municipal facilities. The WHA – Constellation Energy contract is part of the long-range sustainable initiative to reduce the cost of energy and improve the environment,” said Woodbridge Township Mayor John E. McCormac.

Conservation measures implemented by Constellation Energy include: energy efficient lighting including solar exterior parking lot lights; heating controls for existing steam and hot water heat; new high efficiency condensing boilers for hot water use; low-flow toilets, shower heads and faucet aerators; vertical axis wind turbines to generate electricity; exterior insulation on the family apartments; and new energy efficient windows to improve efficiency and resident comfort.

Gregg Ficarra, Woodbridge Municipal Councilman and Chairman of the Woodbridge Housing Authority, noted that the project encompasses WHA’s seven developments, totaling 565 units. Construction is expected to begin in early 2012 and to be completed within one year. Constellation Energy estimates that it will employ 60 individuals during the design and construction of WHA’s energy efficiency upgrades.

“The Board of Directors of the WHA continues to move toward energy-saving programs that reduce costs and benefit the environment. The long-term energy performance contract with Constellation Energy is a win for the WHA, residents, and the environment,” said Councilman Ficarra.

In addition to energy and cost reductions under the EPC, Constellation Energy will support WHA's sustainability goals by providing energy and water conservation education programs to residents.

An NAESCO-accredited Energy Services Provider, Constellation Energy has worked with more than 40 housing authorities throughout the U.S. to implement HUD's Energy Performance Contracting programs.

Constellation Energy is also one of sixteen National Super Energy Savings Performance Contract suppliers chosen by the U.S. Department of Energy to improve the efficiency of federal buildings through energy retrofit projects, energy saving performance contracts and deployment of renewable energy systems.

Customers interested in energy efficiency and environmental solutions may contact Constellation Energy at 1-800-4ENERGY or email cepsinfo@constellation.com.

About Constellation Energy

Constellation Energy (www.constellation.com) is a leading competitive supplier of power, natural gas and energy products and services for homes and businesses across the continental United States. It owns a diversified fleet of generating units, totaling approximately 12,000 megawatts of generating capacity, and is a leading advocate for clean, environmentally sustainable energy sources, such as solar power and nuclear energy. The company delivers electricity and natural gas through the Baltimore Gas and Electric Company (BGE), its regulated utility in Central Maryland. A FORTUNE 500 company headquartered in Baltimore, Constellation Energy had revenues of \$14.3 billion in 2010.

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