

BALTIMORE GAS & ELECTRIC CO

Reported by
LOWMAN RONALD W

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 02/10/99 for the Period Ending 01/29/99

Address	39 WEST LEXINGTON STREET BALTIMORE, MD 21201
Telephone	4107833624
CIK	0000009466
Symbol	BGLEH
SIC Code	4931 - Electric and Other Services Combined
Fiscal Year	12/31

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

[X] Check box if no longer subject of Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Lowman, Ronald W.

(Last) (First) (Middle)

39 W. Lexington Street

(Street)

Baltimore, MD 21201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Baltimore Gas and Electric Company (BGE)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

February, 1998

5. If Amendment, Date of Original (Month/Year)

February, 1998

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director

Officer (give title below)
Vice President

10% Owner

Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

[X] Form filed by one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V	Amount	(A) or (D)	Price			
COMMON STOCK	1/21/98	F	V	1,495	D	\$32.34375			
COMMON STOCK	2/6/98	S		1,588	D	\$30.9375			
COMMON STOCK	1/1/98	A	V	3,000	A		12,517.873	D	
COMMON STOCK	1/21/98	G 1	V	250	D		567.436	I By Son	
COMMON STOCK	1/21/98	G 2	V	250	D		567.436	I As custodian	
COMMON STOCK							6,522.097	I By 401(K)Plan	

1. Gift to son who shares reporting person's household.
2. Gift to son under Uniform Gift to Minors Act, with reporting person as custodian.

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

