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## **CDTi and SPMH Form Strategic Alliance to Commercialize Advanced Materials Technology in China's Fast-Growing Market**

### **Establishes strategic partnership with Sino-Precious Metals Holding Co., Ltd.**

OXNARD, Calif., Oct. 17, 2016 (GLOBE NEWSWIRE) -- Clean Diesel Technologies, Inc. (Nasdaq:CDTi) ("CDTi" or "the Company"), a leader in advanced emission catalyst technology, and Sino-Precious Metals Holding Co., Ltd. (SPMH) in Kunming, China have signed a Memorandum of Understanding to build a strategic cooperation for CDTi's Advanced Material Technology to be integrated into Chinese markets. SPMH is a high-tech enterprise group, which integrates research, development, production and marketing of precious metals, nonferrous metals and new materials. Its main body of operations for cultivating and developing strategic industry of precious metals and new materials is in Yunnan, with an implementation platform for new material industry in Yunnan province.

"CDTi continues to focus on accelerating the execution of our advanced materials strategy in fast-growing markets, and our strategic alliance with SPMH achieves a new milestone in China," stated Matthew Beale, CDTi's CEO. "To leverage our breakthrough advanced materials technology, we have selected the most well-positioned partners in our chosen markets. SPMH is the right partner with which to expand our presence in the world's largest automotive market."

"SPMH is a high-tech enterprise group, which integrates research, development, production and marketing of precious metals, nonferrous metals and new materials. Its main body of operations for cultivating and developing strategic industry of precious metals and new materials is in Yunnan, with an implementation platform for new material industry in Yunnan province," said Mr. Zhu Shao-Wu, the General Manager of SPMH. "We expect CDTi's powder materials can enhance product performance, and at the same time leverage SPMH's market presence and competitiveness as well as increase the opportunity to expand in new markets. The collaboration between SPMH and CDTi will be based on each company's strengths and advantages to create maximal value for our customers and to provide the best services."

#### **About CDTi**

CDTi develops advanced materials technology for the emissions control market. CDTi's proprietary technologies provide high-value sustainable solutions to reduce hazardous emissions, increase energy efficiency and lower the carbon intensity of on- and off-road combustion engine systems. With a continuing focus on innovation-driven commercialization and global expansion, CDTi's breakthrough Powder-to-Coat (P2C™) technology exploits the Company's high-performance, advanced low-platinum group metal (PGM) emission reduction catalysts. Key technology platforms include Mixed Phase Catalyst (MPC®), Base Metal Activated Rhodium Support (BMARS™), Synergized PGM (SPGM™), Zero PGM (ZPGM™) and Spinel™. For more information, please visit [www.cdti.com](http://www.cdti.com).

#### **About Sino-Precious Metals Holding Co., Ltd. (SPMH).**

SPMH is a high-tech enterprise group, which integrates research, development, production and marketing of precious metals, nonferrous metals and new materials. Its main body of operations for cultivating and developing strategic industry of precious metals and new materials is in Yunnan, with an implementation platform for new material industry in Yunnan province. In the future, SPMH will create a precious metal and new material manufacturing foundation, which will be the largest in China.

#### **Forward-Looking Statements**

Certain information contained in this press release constitutes forward-looking statements, including any statements that are not statements of historical fact. You can identify these forward-looking statements by the use of the words "believes", "expects", "anticipates", "plans", "may", "will", "would", "intends", "estimates", and other similar expressions, whether in the negative or affirmative. Forward-looking statements are based on a series of expectations, assumptions, estimates and projections, which involve substantial uncertainty and risk. In this document, the Company includes forward-looking statements regarding the acceleration of the Company's business transformation into an advanced materials company, the Company's future financial performance, the timely commercialization of the Company's technology, the validation of the quality of the Company's technology and the availability of future financing, are all subject to risks and uncertainties that could cause our actual results and financial position to differ materially. In general, actual results may differ materially from those indicated by such forward-looking statements as a result of risks and uncertainties, including, but not limited, to (i) that the Company may not be able to (a) successfully implement, or implement at all, its strategic priorities; (b) streamline its operations or align its organization and infrastructure with the anticipated business; (c) meet expectations or projections; (d) decrease costs; (e) increase sales; (f) obtain adequate funding; (g) retain or secure customers; (h) increase its customer

base; (i) protect its intellectual property; (j) successfully evolve into an advanced materials supplier or, even if successful, increase profitability; (k) successfully market new products; (l) obtain product verifications or approvals; (m) attract or retain key personnel; (n) validate, optimize and scale our powder-to-coat capability; or (o) realize benefits from investments; (ii) funding for and enforcement and tightening of emissions controls, standards and regulations; (iii) prices of PGM and rare earth metals; (iv) royalty and other restrictions on sales in certain Asian countries; (v) supply disruptions or failures; (vi) regulatory, marketing and competitive factors; (vii) environmental harm or damages; and (viii) other risks and uncertainties discussed or referenced in the Company's filings with the Securities and Exchange Commission, including its most recent Annual Report on Form 10-K. In addition, any forward-looking statements represent the Company's estimates only as of the date of such statements and should not be relied upon as representing the Company's estimates as of any subsequent date. The Company specifically disclaims any obligation to update forward-looking statements. All forward-looking statements in this press release are qualified in their entirety by this cautionary statement.

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