



CDI Corp. Provides Update on United Kingdom Office of Fair Trading Investigation

PHILADELPHIA, Oct 21, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- CDI Corp. (NYSE: CDI) announced today that the U.K. Office of Fair Trading ("OFT") issued a draft Statement of Objections in which the OFT proposes to make a finding that the company's AndersElite ("Anders") subsidiary violated the U.K. Competition Act of 1998.

As previously disclosed, the OFT has been investigating alleged anti-competitive behavior by Anders and a number of its competitors in the U.K. construction recruitment industry. CDI is in the process of reviewing the draft Statement of Objections and has until January 9, 2009 to respond to the OFT regarding its contents. Although the draft Statement of Objections does not propose a specific fine, based on the preliminary findings the company continues to believe that a fine will be imposed and that the amount of such fine could be material. Anders continues to cooperate with the OFT in the investigation under the OFT's corporate leniency program.

Company Information

Headquartered in Philadelphia, CDI Corp. (NYSE: CDI) is a leading provider of engineering & information technology outsourcing solutions and professional staffing. Its operating units include CDI Engineering Solutions, CDI IT Solutions, CDI AndersElite Limited, and Management Recruiters International, Inc. Visit CDI at www.cdicorp.com.

Caution Concerning Forward-Looking Statements

This news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements that address expectations or projections about the future, including statements about our strategies for growth and future financial results (such as revenues, pre-tax profit and tax rates), are forward-looking statements. Some of the forward-looking statements can be identified by words like "anticipates," "believes," "expects," "may," "will," "could," "should", "intends," "plans," "estimates," and similar expressions. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions that are difficult to predict. Because these forward-looking statements are based on estimates and assumptions that are subject to significant business, economic and competitive uncertainties, many of which are beyond our control or are subject to change, actual outcomes and results may differ materially from what is expressed or forecasted in these forward-looking statements. Important factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to: changes in general economic conditions and levels of capital spending by customers in the industries that we serve; deterioration of the financial and capital markets which may result in the postponement or cancellation of our customers' capital projects; competitive market pressures; our ability to maintain and grow our revenue base; the availability and cost of qualified labor; our level of success in attracting, training, and retaining qualified management personnel and other staff employees; changes in customers' attitudes towards outsourcing; credit risks associated with our customers; changes in tax laws and other government regulations; the possibility of incurring liability for our activities, including the activities of our temporary employees; our performance on customer contracts; adverse consequences arising out of the U.K. Office of Fair Trading investigation; and government policies or judicial decisions adverse to our businesses. More detailed information about some of these risks and uncertainties may be found in our filings with the SEC, particularly in the "Risk Factors" section of our Form 10-K's and the "Management's Discussion and Analysis of Financial Condition and Results of Operations" section of our Form 10-K's and Form 10-Q's. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. We assume no obligation to update such statements, whether as a result of new information, future events or otherwise, except as required by law.

SOURCE CDI Corp.

<http://www.cdicorp.com>

Copyright (C) 2008 PR Newswire. All rights reserved

News Provided by COMTEX