



## ChinaCast Education Corporation to Report Third Quarter Financial Results on November 9, 2009

BEIJING, Oct 30, 2009 (GlobeNewswire via COMTEX News Network) -- ChinaCast Education Corporation (the "Company" or "ChinaCast") (Nasdaq:CAST), a leading for-profit, post-secondary and e-learning services provider in China, today announced that it will report its financial results for the third quarter ended September 30, 2009, on Monday, November 9, 2009, after the close of the market.

ChinaCast's management team will host an earnings conference call at 8:00 am US Eastern Time, Tuesday, November 10, 2009. The dial-in details for the earnings conference call are as follows:

Earnings Call Telephone Numbers:

U.S./Canada Toll Free: +1-877-852-6579

International: +1-719-325-4795

A replay of the earnings conference call will be available at the following numbers:

Replay Telephone Numbers:

U.S./Canada Toll Free: +1-888-203-1112

International: +1-719-457-0820

Replay Pass Code: 5570429

Replay will be available at 11:00 am ET on Tuesday, November 10, 2009, through midnight ET on Tuesday, November 24, 2009.

Additionally, a live and archived version of the earnings call will be available at [www.chinacasteducation.com](http://www.chinacasteducation.com). Please access the website approximately 10 minutes prior to the start time in order to download and install any necessary software.

### About ChinaCast Education Corporation

Established in 1999, ChinaCast Education Corporation is a leading for-profit, post-secondary education and e-learning services provider in China. The Company provides post-secondary degree and diploma programs through its two universities in China: The Foreign Trade and Business College of Chongqing Normal University and the Lijiang College of Guangxi Normal University. These universities offer fully accredited, career-oriented bachelor's degree and diploma programs in business, economics, law, IT/computer engineering, hospitality and tourism management, advertising, language studies, art and music. The Company provides its e-learning services to post-secondary institutions, K-12 schools, government agencies and corporate enterprises via its nationwide satellite/fiber broadband network. These services include interactive distance learning applications, multimedia education content delivery, English language training and vocational training courses. The company is listed on the NASDAQ with the ticker symbol CAST.

### Safe Harbor Statement

This press release may contain statements that are forward-looking, as that term is defined by the Private Securities Litigation Reform Act of 1995. These forward-looking statements express our current expectations or forecasts of possible future results or events, including projections of future performance, statements of management's plans and objectives, future contracts, and forecasts of trends and other matters. These projections, expectations and trends are dependent on certain risks and uncertainties including such factors, among others, as growth in demand for education services, smooth and timely implementation of new training centers and other risk factors listed in the company's Annual Report on Form 10K for the fiscal year ended December 31, 2008. Forward-looking statements speak only as of the date of this filing, and we undertake no obligation to update or revise such statements to reflect new circumstances or unanticipated events as they occur. You can identify these statements by the fact that they do not relate strictly to historic or current facts and often use words such as "anticipate", "estimate", "expect", "believe," "will likely result," "outlook," "project" and other words and expressions of similar meaning. No assurance can be given that the results in any forward-looking statements will be achieved and actual results could be affected by one or more factors, which could cause them to differ materially. For these statements, we claim the

protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act.

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