



ChinaCast Education Corporation to Host First Annual Education and Investor Day in Chongqing, China, On Tuesday, October 20, 2009

BEIJING, Sep 22, 2009 (GlobeNewswire via COMTEX News Network) -- ChinaCast Education Corporation ("The Company" or "ChinaCast") (Nasdaq:CAST), a leading for-profit, post-secondary education and e-learning services provider in China, announced today that it will host the First Annual Education and Investor Day on Tuesday, October 20, 2009, at the Foreign Trade and Business College ("FTBC") of Chongqing Normal University in Chongqing, China.

This one-day event will be tailored for the education and investor community with the following objectives:

- 1) To update the Company's higher education partners on the status and future trends in the PRC post-secondary education sector and to provide a forum to exchange international education information.
- 2) To provide the investor community an in-depth understanding of the company's post-secondary and e-learning services, recent financial results and long term growth strategy.

Ron Chan, Chairman and Chief Executive Officer, Michael Santos, President-International, Antonio Sena, Chief Financial Officer, and other members of the executive management team will discuss the Company's strategy for long-term growth including a detailed update on its current projects. In addition, representatives from the PRC and the international educational community will discuss recent developments in the PRC higher education sector and international education exchange programs.

Members and professionals of the education and investor community are invited to attend the event. To register, please contact Ted Haberfield, at +1-760-755-2716 or email to thaberfield@hcinternational.net.

About ChinaCast Education Corporation

Established in 1999, ChinaCast Education Corporation is a leading for-profit, post-secondary education and e-learning services provider in China. The Company provides its post-secondary degree programs through its 80% ownership in the holding company of the Foreign Trade and Business College (FTBC) of Chongqing Normal University. FTBC offers career-oriented bachelor's degree and diploma programs in business, economics, trade, tourism management, advertising, language, IT and music. These degree and diploma programs are fully accredited by the PRC Ministry of Education. The Company provides its e-learning services to post-secondary institutions, K-12 schools, government agencies and corporate enterprises via its nationwide satellite broadband network. These services include interactive distance learning applications, multimedia education content delivery, English language training and vocational training courses. The company is listed on the NASDAQ with the ticker symbol CAST.

Safe Harbor Statement

This press release may contain statements that are forward-looking, as that term is defined by the Private Securities Litigation Reform Act of 1995. These forward-looking statements express our current expectations or forecasts of possible future results or events, including projections of future performance, statements of management's plans and objectives, future contracts, and forecasts of trends and other matters. These projections, expectations and trends are dependent on certain risks and uncertainties including such factors, among others, as growth in demand for education services, smooth and timely implementation of new training centers and other risk factors listed in the company's Annual Report on Form 10K for the fiscal year ended December 31, 2008. Forward-looking statements speak only as of the date of this filing, and we undertake no obligation to update or revise such statements to reflect new circumstances or unanticipated events as they occur. You can identify these statements by the fact that they do not relate strictly to historic or current facts and often use words such as "anticipate," "estimate," "expect," "believe," "will likely result," "outlook," "project" and other words and expressions of similar meaning. No assurance can be given that the results in any forward-looking statements will be achieved and actual results could be affected by one or more factors, which could cause them to differ materially. For these statements, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act.

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