



## ChinaCast Education to Report Fourth Quarter and Fiscal Year 2009 Financial Results on March 29, 2010

BEIJING, Mar 15, 2010 (GlobeNewswire via COMTEX News Network) -- ChinaCast Education ("ChinaCast" or the "Company") (Nasdaq:CAST), a leading for-profit, post-secondary education and e-Learning services provider in China, today announced that it will report its financial results for the fourth quarter and fiscal year ended December 31, 2009, on Monday, March 29, 2010, after the close of the market.

The Company, which is an accelerated filer, filed an extension on Friday, March 12, 2010, due to additional accounting and audit procedures required for its second university acquisition, Lijiang College, which will be consolidated with the Company's financials starting in the fourth quarter of 2009.

As stated previously, for the fiscal year ending December 31, 2009, the Company estimates total revenue will be between \$49 million to \$51 million and adjusted net income (non-GAAP) between \$14 million to \$16 million. Management believes fiscal year 2009 results will be at the upper end of these ranges. This is the Company's current and preliminary view, which is subject to change.

ChinaCast's management team will host an earnings conference call at 8:00 am ET, Tuesday, March 30, 2010. The dial-in details for the earnings conference call are as follows:

Earnings Call Telephone Numbers:  
U.S./Canada Toll Free: +1-877-303-9226  
International: +1-760-666-3566

A replay of the earnings conference call will be available at the following numbers:

Replay Telephone Numbers:  
U.S./Canada Toll Free: +1-800-642-1687  
International: +1-706-645-9291  
Replay Pass Code: 63155830

The replay will be available starting at 11:00 am ET, Tuesday, March 30, 2010, through 11:59 pm ET, Tuesday, April 13, 2010.

Additionally, a live and archived version of the earnings call will be available at [www.chinacasteducation.com](http://www.chinacasteducation.com). Please access the website approximately 10 minutes prior to the start time in order to download and install any necessary software.

### About ChinaCast Education Corporation

Established in 1999, ChinaCast Education Corporation is a leading for-profit, post-secondary education and e-Learning services provider in China. The Company provides post-secondary degree and diploma programs through its two universities in China: The Foreign Trade and Business College of Chongqing Normal University and the Lijiang College of Guangxi Normal University. These universities offer fully accredited, career-oriented bachelor's degree and diploma programs in business, economics, law, IT/computer engineering, hospitality and tourism management, advertising, language studies, art and music. The Company provides its e-Learning services to post-secondary institutions, K-12 schools, government agencies and corporate enterprises via its nationwide satellite/fiber broadband network. These services include interactive distance learning applications, multimedia education content delivery, English language training and vocational training courses. The Company is listed on NASDAQ Global Select Market with the ticker symbol CAST.

### Safe Harbor Statement

This press release may contain statements that are forward-looking, as that term is defined by the Private Securities Litigation Reform Act of 1995. These forward-looking statements express our current expectations or forecasts of possible future results or events, including projections of future performance, statements of management's plans and objectives, future contracts, and forecasts of trends and other matters. These projections, expectations and trends are dependent on certain risks and

uncertainties including such factors, among others, as growth in demand for education services, smooth and timely implementation of new training centers and other risk factors listed in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2008. Forward-looking statements speak only as of the date of this filing, and we undertake no obligation to update or revise such statements to reflect new circumstances or unanticipated events as they occur. You can identify these statements by the fact that they do not relate strictly to historic or current facts and often use words such as "anticipate," "estimate," "expect," "believe," "will likely result," "outlook," "project" and other words and expressions of similar meaning. No assurance can be given that the results in any forward-looking statements will be achieved and actual results could be affected by one or more factors, which could cause them to differ materially. For these statements, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act.

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