

ChinaCast Education Corporation (NASDAQ:CAST) Established in 1999, ChinaCast Education Corporation is a leading for-profit, post-secondary education and e-learning services provider in China. The Company provides post-secondary degree and diploma programs through its three fully accredited universities: The Foreign Trade and Business College of Chongqing Normal University; Lijiang College of Guangxi Normal University; and Hubei Industrial University Business College. The Company also provides e-learning services to post-secondary institutions, K-12 schools, government agencies and corporate enterprises via its nationwide satellite and fiber broadband network. The Company is listed on the NASDAQ Global Select Market with the ticker symbol CAST.

China's first US publicly listed for-profit, post-secondary education company

China's education market is the world's largest with long term growth opportunities

- ◇ Favorable supply/demand characteristics as only 5% of population has a 4-year college degree compared to over 28% in the USA and other developed countries

High margin, recurring service income provides excellent visibility and strong free cash flow

- ◇ ChinaCast has higher margins and attractive valuation vs. other education companies



Valuable PRC operating licenses

- ◇ Ministry of Education (MOE) accredited four-year and two-year university degree programs
- ◇ Ministry of Information Industry (MII) nationwide satellite broadband internet license

Sound growth strategy capitalizes on key market opportunities

- ◇ Strong demand and limited penetration rates of post-secondary sector provides significant long term growth potential

Seasoned multinational management team

- ◇ Extensive public company experience with US, PRC, Hong Kong and Singapore Exchanges, ability to complete deals

SECTOR: CONSUMER SVCS
INDUSTRY: EDUCATION
 ChinaCast Education Corporation
 Suite 08, 20th Floor
 One International Finance Centre,
 1 Harbour View Street
 Central, Hong Kong
 Tel: 852-3960-6506
 www.chinacasteducation.com
 Company Contact:
 Michael J. Santos,
 President-International
 US Tel: +1-347-788-0030
 mjsantos@chinacasteducation.com
 Investor Relations:
 Ted Haberfield, EVP
 HC International, Inc.
 Tel: +1-760-755-2716
 thaberfield@hcinternational.net

SELECT FINANCIALS	
NASDAQ : CAST	
Fiscal Year End	Dec. 31st
Price (8/20/10)	\$6.07
Market Cap:	\$288 M
Enterprise Value:	\$166 M
52-Week Price Range	\$5.50 - \$8.61
Fully Diluted Shares	47.5 M
Cash (6/30/10)	\$157 M
Net Cash/Share	\$2.56
Book Value/Share	\$5.54
3 Month Ave. Daily Vol.	374 k
Legal:	Loeb & Loeb
Auditor:	Deloitte Touche
Research	Signal Hill Roth Capital Global Hunter Brean Murray OLP Global

(US\$ M)	FY08	FY09	vs. FY08	LTM	FY2010 Guidance
Revenue	\$41.6	\$51.0	+23%	\$60.8	\$78.0
Adjusted Net Income*	\$14.4	\$18.8	+48%	\$22.1	\$25.0
Adjusted EBITDA	\$19.4	\$29.2	+48%	\$32.7	\$45.0

*Excludes non-cash charges: stock based compensation, amortization of intangibles and impairments

China Education Market Opportunity

Largest education system in the world in terms of students, teachers and schools

- ◇ China has 235 million students (USA has 64m students) and 550k schools (USA has 99k schools)
- ◇ 600 million people are of prime education age (6-29 years old)
- ◇ 750 million workers occupy the labor force with many needing training to upgrade their skill set

Strong post-secondary enrollment growth and limited penetration rates provides significant growth potential

- ◇ Only 5% of Chinese have a four-year, post-secondary degree versus 28% in the USA
- ◇ 2002-2007 CAGR of PRC post-secondary enrollment is 23% versus 2% in the USA - 22 million expected for 2008
- ◇ Average wage increase for workers in the PRC with a four-year, post-secondary degree is > 200%

Growth Strategies

Expand Course Offerings

- ◇ Complement accredited degree programs by adding international, vocational and online courses in high demand disciplines
- ◇ Explore partnerships with international schools

Maximize Campus Utilization

- ◇ Improve operational efficiency of existing campuses
- ◇ Improve capacity utilization through increased enrollments and continued investment in marketing, recruiting and student retention

Pursue Strategic Acquisitions

- ◇ Continue to make strategic acquisitions that complement program offerings
- ◇ Currently have a strong acquisition pipeline with attractive valuation characteristics

Leverage Leading E-Learning Services Platform

- ◇ Leverage new e-Learning joint-venture
- ◇ Target large, untapped adult education market

