



## **Cardtronics Delivers Notice of Redemption of \$100.0 Million Senior Subordinated Notes -- Series B Due 2013**

HOUSTON, Jul 21, 2010 (GlobeNewswire via COMTEX News Network) -- Cardtronics, Inc. (Nasdaq:CATM), the world's largest non-bank owner of ATMs, announced today that it has initiated a full redemption of its \$100.0 million 9.25% Senior Subordinated Notes -- Series B due in 2013 (the "Series B Notes"). The Series B Notes will be redeemed on August 20, 2010, at a redemption price of 102.313% of the principal amount thereof, plus accrued and unpaid interest through August 20, 2010. The Notice of Redemption for the Series B Notes was sent to all registered holders on July 21, 2010.

The redemption of the notes will be funded with approximately \$30 million of available cash on hand plus approximately \$70 million of borrowings under the Company's recently-executed, \$175.0 million revolving credit facility. This new facility, which currently has no borrowings outstanding, was executed on July 15, 2010 and replaced the Company's previous facility of the same amount. It is led by JPMorgan Chase and Bank of America and established, among other things, the Company's ability to redeem or otherwise repurchase its senior subordinated notes.

"Our new bank facility and the notes redemption are targeted to achieve three objectives," said Chris Brewster, Cardtronics' Chief Financial Officer. "Those are to enhance our financial flexibility, to reduce leverage, and to reduce interest expense. We now have more flexibility to use our free cash flow and drawings under the revolving credit facility to achieve those objectives."

"Specifically, the notes redemption transaction utilizes this flexibility to significantly reduce annual interest expense by applying available cash (which is currently earning 0.5% per annum) and bank borrowings (which currently cost approximately 3% per annum) to redeem bonds on which we are paying an interest rate of 9.25% per annum," Mr. Brewster commented. "We expect to continue to generate significant free cash flow and now have the flexibility to use that cash flow over time to pay down the bank debt taken on to fund the bond repurchase, which will further reduce leverage and interest expense."

In connection with the redemption of the Series B Notes, the Company will be required to record a one-time, pre-tax, non-cash charge of approximately \$3.3 million in the third quarter of 2010 related to the write-off of the remaining unamortized original issuance discount and previously-deferred financing costs.

This press release shall not constitute a notice of redemption of the Series B Notes.

### **ABOUT CARDTRONICS**

Headquartered in Houston, Texas, Cardtronics is the world's largest non-bank owner of ATMs. Cardtronics operates over 33,700 ATMs across its portfolio, with ATMs in every major market in the United States and in the U.S. territories of Puerto Rico and the U.S. Virgin Islands, over 2,800 ATMs throughout the United Kingdom, and over 2,800 ATMs throughout Mexico. Included in Cardtronics' portfolio are approximately 2,200 multi-function financial services kiosks that, in addition to traditional ATM functions, perform other automated consumer financial services. Major merchant clients include 7-Eleven(R), Chevron(R), Costco(R), CVS(R)/pharmacy, ExxonMobil(R), Rite Aid(R), Safeway(R), Target(R), and Walgreens(R). Complementing its ATM operations, Cardtronics works with financial institutions of all sizes to provide their customers with convenient cash access and deposit capabilities through ATM branding, with over 11,700 Cardtronics owned and operated ATMs now featuring bank brands. Additionally, Cardtronics offers surcharge-free programs, serving millions of cardholders from client financial institutions through the use of stored-value cards at its ATMs. More recently, Cardtronics started offering managed services solutions to retailers and financial institutions that are looking to outsource some or all of the operational aspects associated with operating and maintaining their ATM fleets. For more information, please visit <http://www.cardtronics.com>.

The Cardtronics logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=991>

This news release was distributed by GlobeNewswire, [www.globenewswire.com](http://www.globenewswire.com)

SOURCE: Cardtronics, Inc.

CONTACT: Cardtronics, Inc.  
Investors:  
Chris Brewster, Chief Financial Officer  
832-308-4128

[cbrewster@cardtronics.com](mailto:cbrewster@cardtronics.com)

Media:

Joel Antonini, Vice President - Marketing

832-308-4131

[joel.antonini@cardtronics.com](mailto:joel.antonini@cardtronics.com)

(C) Copyright 2010 GlobeNewswire, Inc. All rights reserved.

News Provided by COMTEX