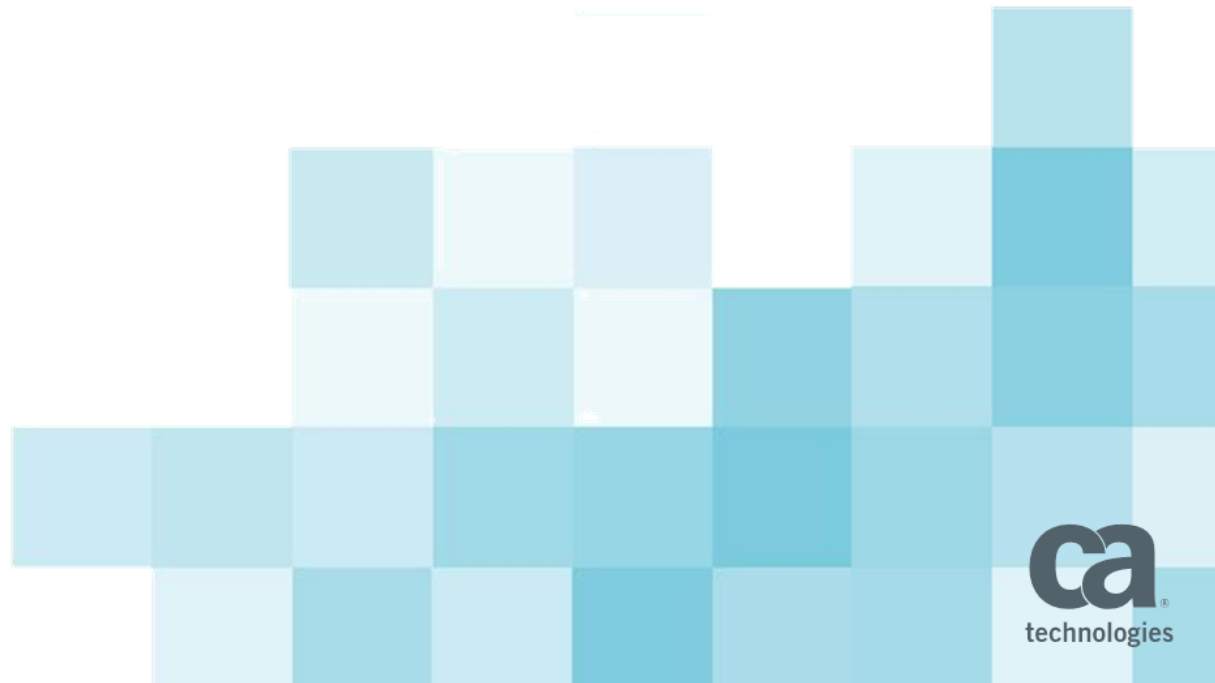


CA Technologies



Cautionary Statement Regarding Forward-Looking Statements

The declaration and payment of future dividends is subject to the determination of the Company's Board of Directors, in its sole discretion, after considering various factors, including the Company's financial condition, historical and forecast operating results, and available cash flow, as well as any applicable laws and contractual covenants and any other relevant factors. The Company's practice regarding payment of dividends may be modified at any time and from time to time.

Repurchases under the Company's stock repurchase program are expected to be made with cash on hand and may be made from time to time, subject to market conditions and other factors, in the open market, through solicited or unsolicited privately negotiated transactions or otherwise. The program does not obligate the Company to acquire any particular amount of common stock, and it may be modified or suspended at any time at the Company's discretion.

Certain statements in this communication (such as statements containing the words "believes," "plans," "anticipates," "expects," "estimates," "targets" and similar expressions relating to the future) constitute "forward-looking statements" that are based upon the beliefs of, and assumptions made by, the Company's management, as well as information currently available to management. These forward-looking statements reflect the Company's current views with respect to future events and are subject to certain risks, uncertainties, and assumptions. A number of important factors could cause actual results or events to differ materially from those indicated by such forward-looking statements, including: the ability to achieve success in the Company's strategy by, among other things, enabling the Company's sales force to accelerate growth of new product sales (at levels sufficient to offset any decline in revenue in the Company's Mainframe Solutions segment), improving the Company's brand, technology and innovation awareness in the marketplace, ensuring the Company's offerings for cloud computing, application development and IT operations (DevOps), Software-as-a-Service (SaaS), and mobile device management, as well as other new offerings, address the needs of a rapidly changing market, while not adversely affecting the demand for the Company's traditional products or its profitability to an extent greater than anticipated, and effectively managing the strategic shift in the Company's business model to develop more easily installed software, provide additional SaaS offerings and refocus the Company's professional services and education engagements on those engagements that are connected to new product sales, without affecting the Company's performance to an extent greater than anticipated; the failure to innovate or adapt to technological changes and introduce new software products and services in a timely manner; competition in product and service offerings and pricing; the ability of the Company's products to remain compatible with ever-changing operating environments, platforms or third party products; global economic factors or political events beyond the Company's control; the failure to expand partner programs; the ability to retain and attract qualified professionals; general economic conditions and credit constraints, or unfavorable economic conditions in a particular region, industry or business sector; the ability to successfully integrate acquired companies and products into the Company's existing business; risks associated with sales to government customers; breaches of the Company's data center, network as well as the Company's software products, and the IT environments of the Company's vendors and customers; the ability to adequately manage, evolve and protect the Company's information systems, infrastructure and processes; fluctuations in foreign exchange rates; discovery of errors or omissions in the Company's software products or documentation and potential product liability claims; the failure to protect the Company's intellectual property rights and source code; the failure to renew large license transactions on a satisfactory basis; access to software licensed from third parties; risks associated with the use of software from open source code sources; third-party claims of intellectual property infringement or royalty payments; fluctuations in the number, terms and duration of the Company's license agreements, as well as the timing of orders from customers and channel partners; events or circumstances that would require the Company to record an impairment charge relating to the Company's goodwill or capitalized software and other intangible assets balances; potential tax liabilities; changes in market conditions or the Company's credit ratings; the failure to effectively execute the Company's workforce reductions, workforce rebalancing and facilities consolidations; successful and secure outsourcing of various functions to third parties; changes in generally accepted accounting principles; and other factors described more fully in the Company's filings with the Securities and Exchange Commission. Should one or more of these risks or uncertainties occur, or should the Company's assumptions prove incorrect, actual results may vary materially from those described herein as believed, planned, anticipated, expected, estimated, targeted or similarly expressed in a forward-looking manner. The Company assumes no obligation to update the information in this communication, except as otherwise required by law. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof.

CA Technologies Overview

CA Technologies software helps customers drive business value from IT

- CA Technologies is a leading independent provider of IT management software with more than 30 years of experience managing IT across multiple computing platforms.
- Businesses are increasingly leveraging IT as their competitive differentiator, which requires IT to deliver faster more agile solutions.
- CA has both a broad and deep set of solutions focused around Cloud Management, Dev/Ops, and Security that help customers reduce complexity and drive business value from their IT investments.

Market Capitalization as of 5/6/15	\$13.9 billion
Q4 FY15 Net Cash*	\$1.4 billion
FY15 Revenue	\$4.3 billion
FY15 Mainframe Solutions Revenue	\$2.4 billion
FY15 Enterprise Solutions Revenue	\$1.5 billion
FY15 Services Revenue	\$351 million
FY15 Cash Flow from Continuing Operations	\$1.0 billion
Annual Dividend per Share**	\$1.00

Fiscal year ending March 31st.

*Cash, cash equivalents and investments less debt and notional pooling balance outstanding at March 31, 2015

**As and when declared by the Board of Directors

Strategic Imperatives

RELENTLESS EXECUTION



We will develop and deliver differentiated products and solutions

We will continue to lead in mainframe – it is a key differentiator

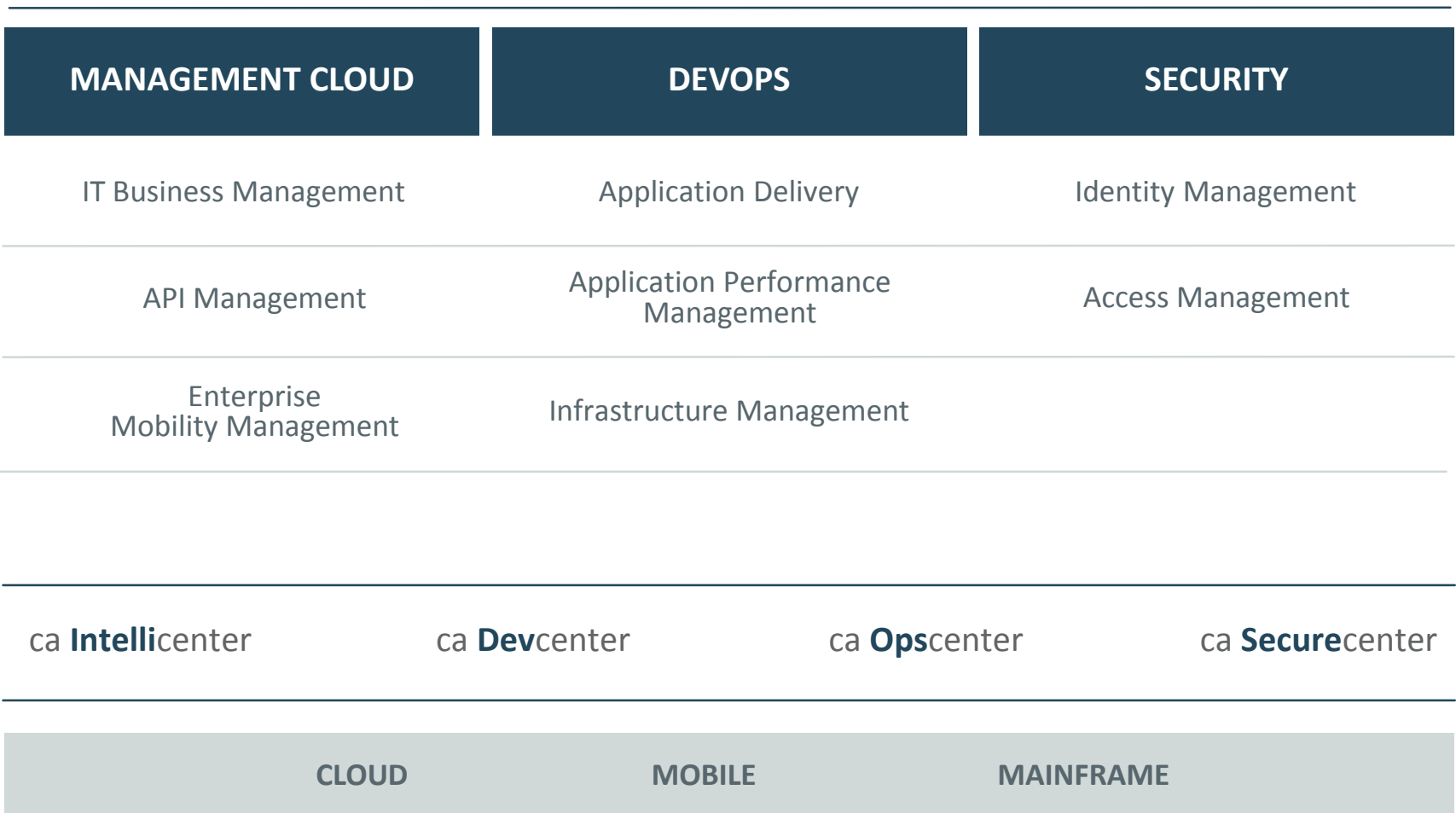
Strengthen sales execution capability

Enhance market awareness and relevance in new areas

Build world-class talent base

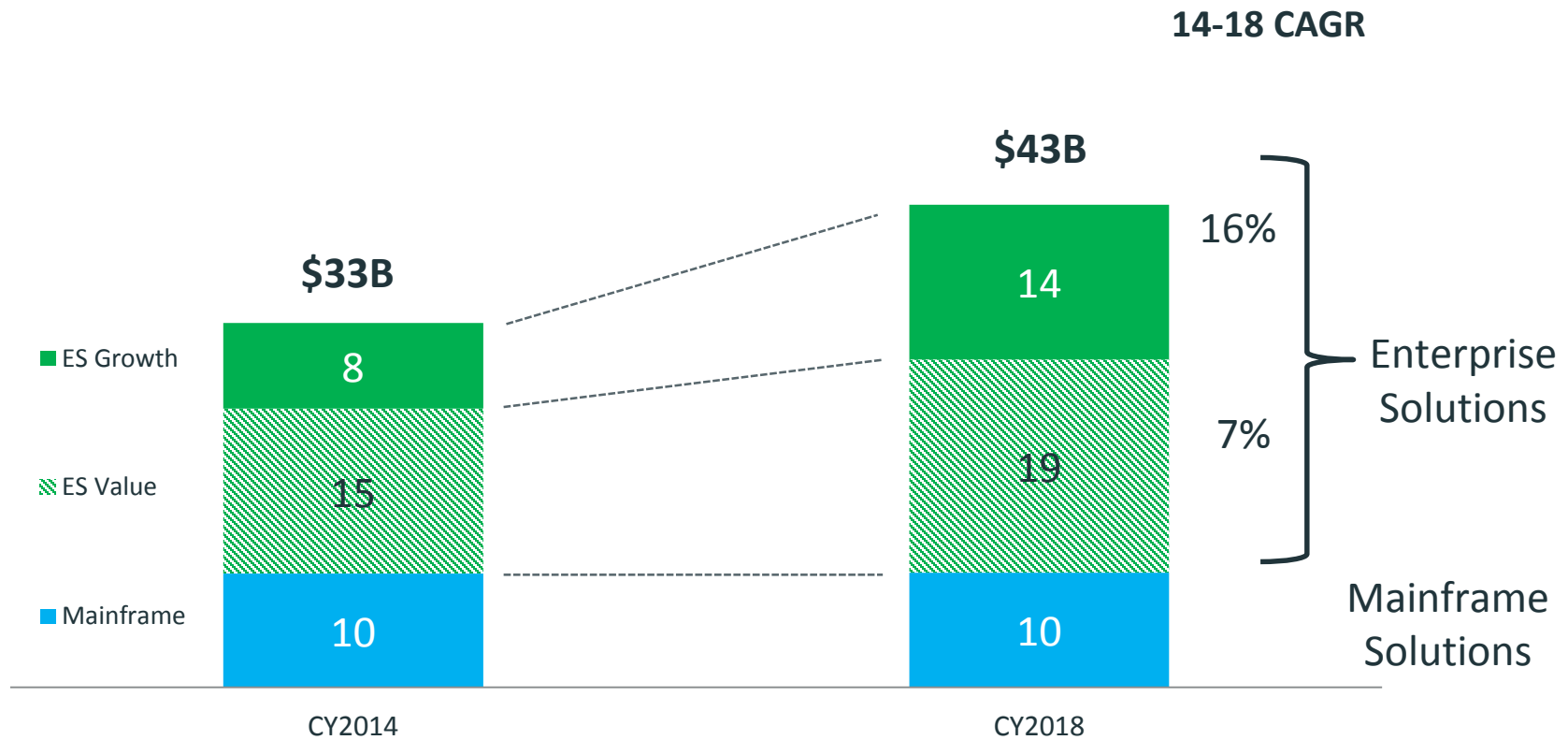
Maintain financial discipline

Growth Strategy



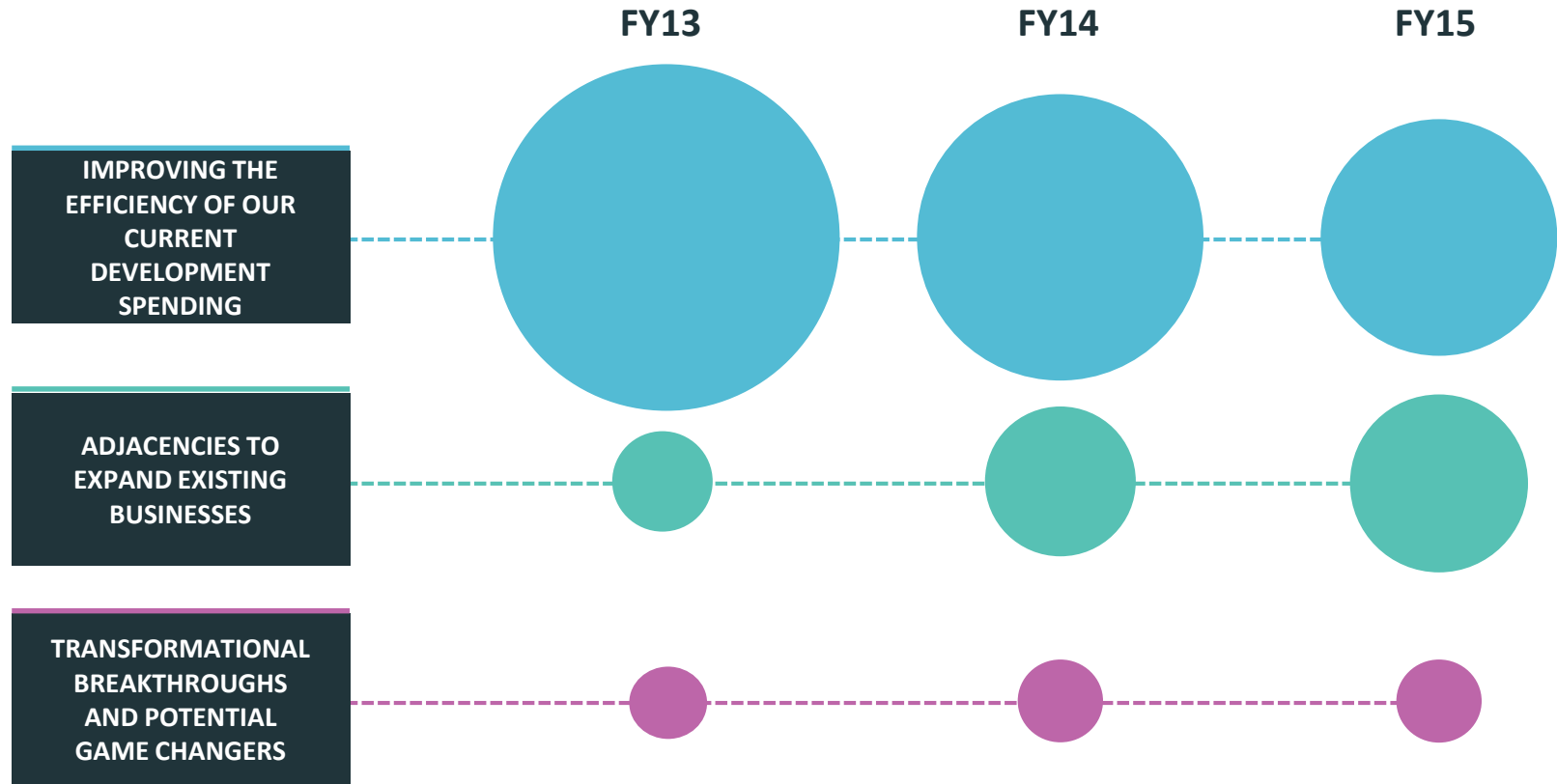
Penetrate and Expand Customer Base

CA is Positioned in a Healthy and Growing Addressable Market



Source: CA Technologies corporate strategy.

Shifting Investment to Innovation and Growth

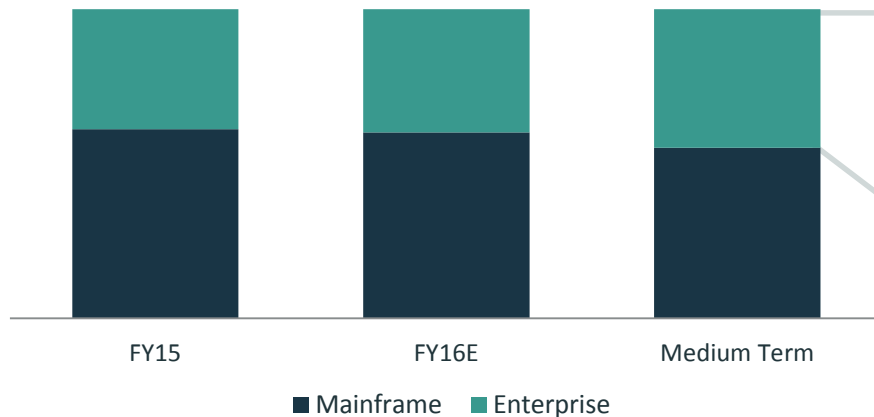


Sources: Clarity Product Cost, Hyperion Planning Cost totals; Innovation Reviews with Product Management

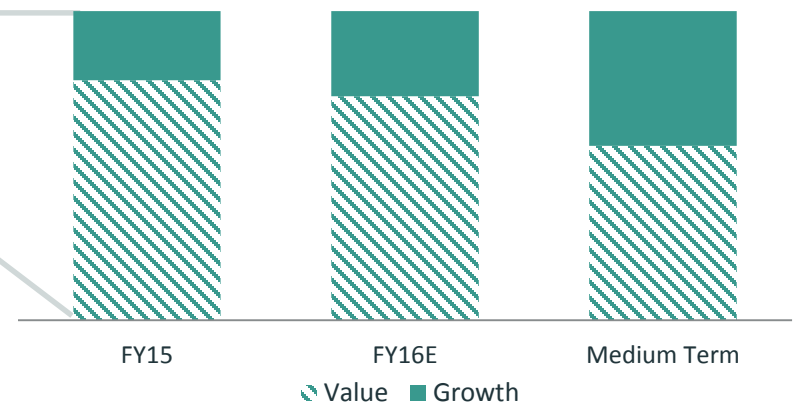
CA's Path to Top-Line Growth

- ES Growth Products
 - Targeted marketing campaign
 - Dedicated sales specialist
- ES Value Products
 - Scalability and deep functionality
 - Maintain high product quality
- Mainframe Solutions
 - Mission critical platform
 - Full suite of best of breed products
- Products Focus Areas
 - API Management
 - Service Virtualization and Release Automation
 - Cloud Service Management
- Go-to-market
 - Lead generation
 - Dedicated product specialist
 - Partner Enablement
 - New delivery models

Total Revenue Composition



Enterprise Solutions Revenue Composition



Overall, we expect our mainframe revenue growth to decline in a low single digit range over the medium term, which we believe is in line with the mainframe market. Medium term is defined as approximately 3 years from our May 2014 investor day.

Segment Results

(Dollars in millions)	FY 2013	FY 2014	Q1-15	Q2-15	Q3-15	Q4-15	FY 2015
Mainframe Solutions (MF)							
Revenue	\$2,489	\$2,478	\$614	\$610	\$596	\$572	\$2,392
Constant Currency	-3%	0%	-1%	-3%	-1%	-2%	-2%
Segment Profit	\$1,451	\$1,482	\$379	\$376	\$348	\$319	\$1,422
Segment Operating Margin	58%	60%	62%	62%	58%	56%	59%
Enterprise Solutions (ES)							
Revenue	\$1,633	\$1,555	\$368	\$378	\$405	\$368	\$1,519
Constant Currency	0%	-4%	-3%	-2%	0%	2%	-1%
Segment Profit	\$113	\$115	\$43	\$51	\$58	\$14	\$166
Segment Operating Margin	7%	7%	12%	13%	14%	4%	11%
Services							
Revenue	\$382	\$379	\$87	\$91	\$90	\$83	\$351
Constant Currency	2%	0%	-11%	-8%	-2%	-3%	-6%
Segment Profit	\$24	\$22	\$5	\$2	\$5	-\$3	\$9
Segment Operating Margin	6%	6%	6%	2%	6%	-4%	3%
Total Company							
Total Revenue	\$4,504	\$4,412	\$1,069	\$1,079	\$1,091	\$1,023	\$4,262
Constant Currency	-1%	-1%	-3%	-3%	-1%	-1%	-2%

Note: The FY13 MF segment y/y growth includes the impact from a Q3FY12 one-time license payment. Q1FY13 and FY13 ES segment expenses includes a one-time benefit from an intellectual property transaction. Starting in Q1FY14, the measure of segment expenses and segment profit was revised to treat all costs of internal software development as a segment expense in the period the costs are incurred. As a result, the Company adds back capitalized internal software costs and excludes the amortization of internally developed software costs previously capitalized from segment expenses. Segment expense also exclude the effects of the Fiscal 2014 Plan. Prior year results for MF and ES segments have been adjusted to reflect discontinued operations.

Financial Scorecard

Metric	FY13	FY14	FY15	Medium term
Average Quarterly Renewal Yield	High 80s	Low 90s	Low 90s	Low 90s
Revenue Growth	-1%	-1%	-2%	Low single digits
Non-GAAP Operating Margin	35%	37%	37%	High 30's
GAAP Operating Margin	29%	24%	27%	High twenties to low thirties
Cash Flow from Continuing Operations (CFFO) Growth	-6%	-25%	9%	Low to mid single digits

Revenue growth and CFFO growth in constant currency. See appendix for additional information on as reported revenue growth, as reported CFFO growth and New Product and Capacity Sales and Renewal Yield. Margin as reflected is a non-GAAP financial measure. A description of this measure and a reconciliation to its comparable GAAP margin is included in the appendix to this presentation. A reconciliation for medium term non-GAAP financial measures is not available without unreasonable efforts. Medium term does not include material acquisitions and assume share repurchases. Medium term is defined as approximately 3 years from our May 2014 investor day.

Uses of Cash

CAPITAL STRUCTURE AS OF 3/31/15

- Total cash, cash equivalents and investments of \$2.8 billion
- Total debt of \$1.3 billion
- Rated BBB+/Baa2/BBB+ by S&P/Moody's/Fitch
- ~31% of cash and cash equivalents in the United States

INVEST IN THE BUSINESS

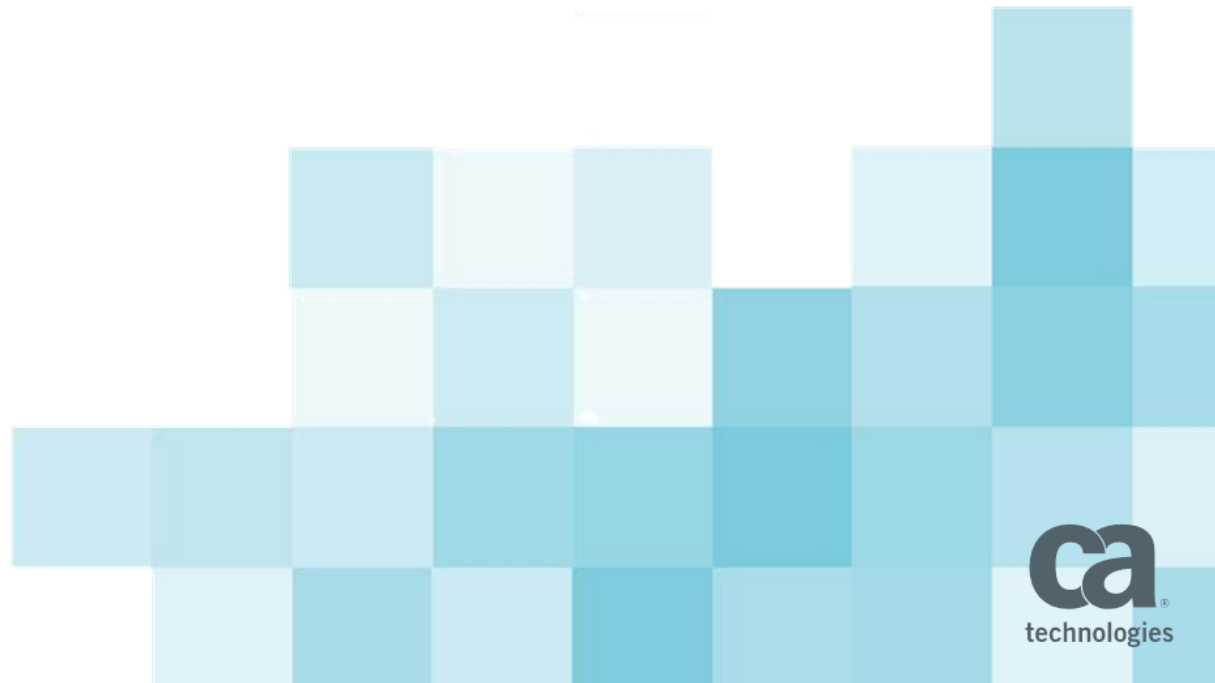
On average, we plan to spend \$300 to \$500 million a year on inorganic investment

RETURN CASH TO SHAREHOLDERS

- Repurchase roughly \$785 million shares over the next 2 years.
- Continue to pay \$1.00 per share dividend as and when declared by the board of directors

PRUDENT USE OF OUR SHAREHOLDERS' CAPITAL

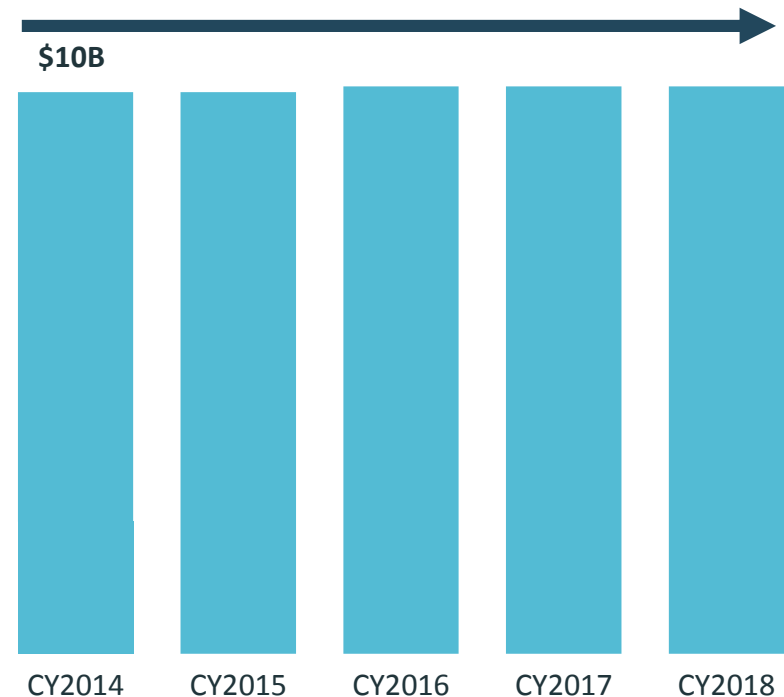
Appendix



Mainframe Market Opportunity

Sustainable base

- Existing Franchise
 - Handles 80% of corporate data
 - 90% of Fortune 500
 - \$6T in annual credit card transactions
- Cloud Expansion
 - Big Data Workloads
 - Converged/consolidated infrastructure
 - Economics at scale



Source: July 2014 CA SAM (Corp Strategy)

IT Business Management

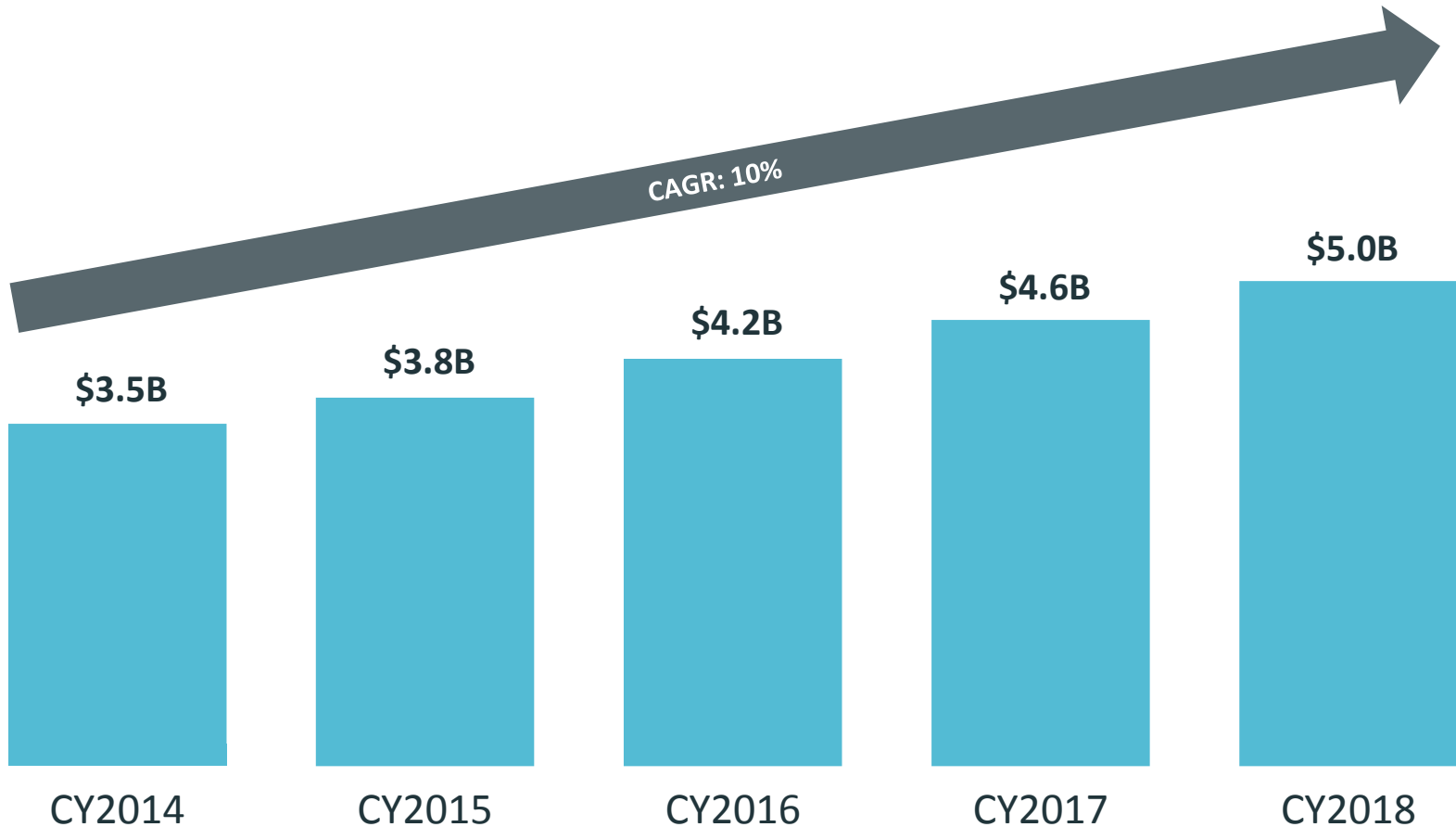


Project & Portfolio Management

IT Service Management

IT Financial Management

...



Markets included: IT PPM, Problem Management, IT Asset/Financial Management

Source: July 2014 CA SAM (Corp Strategy)

DevOps

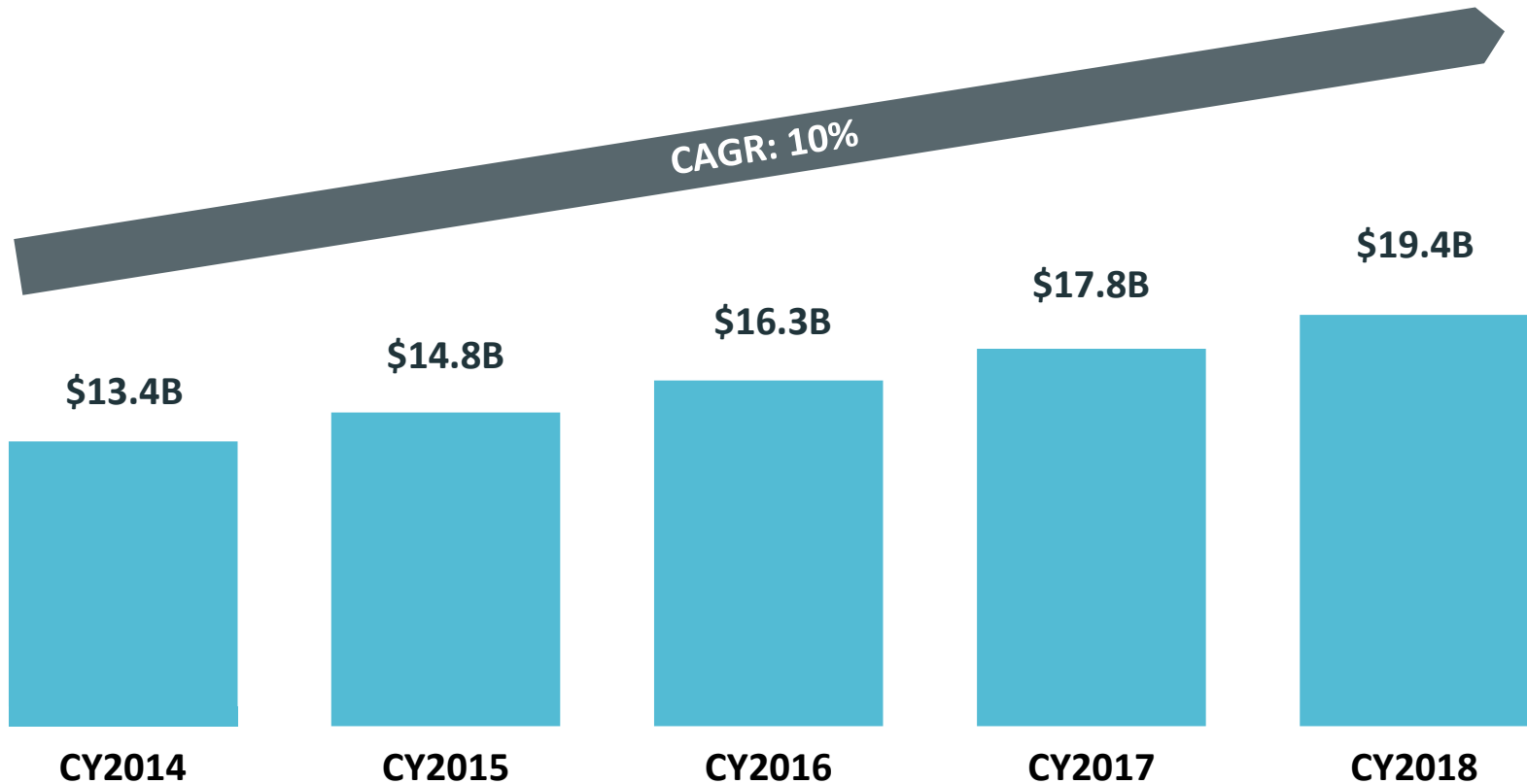


Application
Delivery

Application Performance
Management

Infrastructure
Management

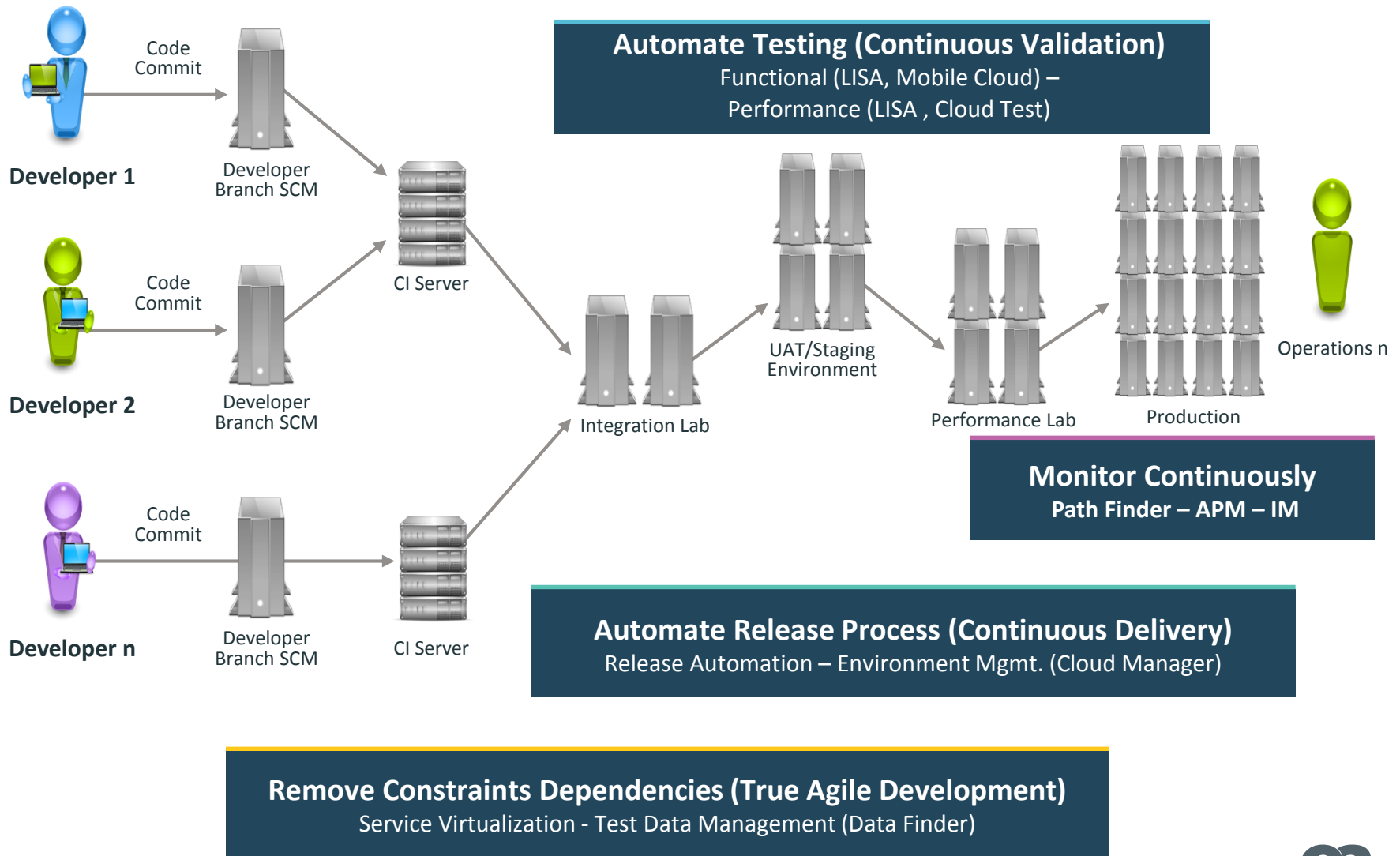
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Markets included: APM, Availability & Performance, Network Mgmt, Service Virtualization, Application Release Automation, Data Center Automation, Workload Mgmt, SW Distribution, Data Center Infra. Mgmt (EcoSW)
Source: July 2014 CA SAM (Corp Strategy)

CA DevOps Solutions

Application Delivery Offerings Highlighted



Security

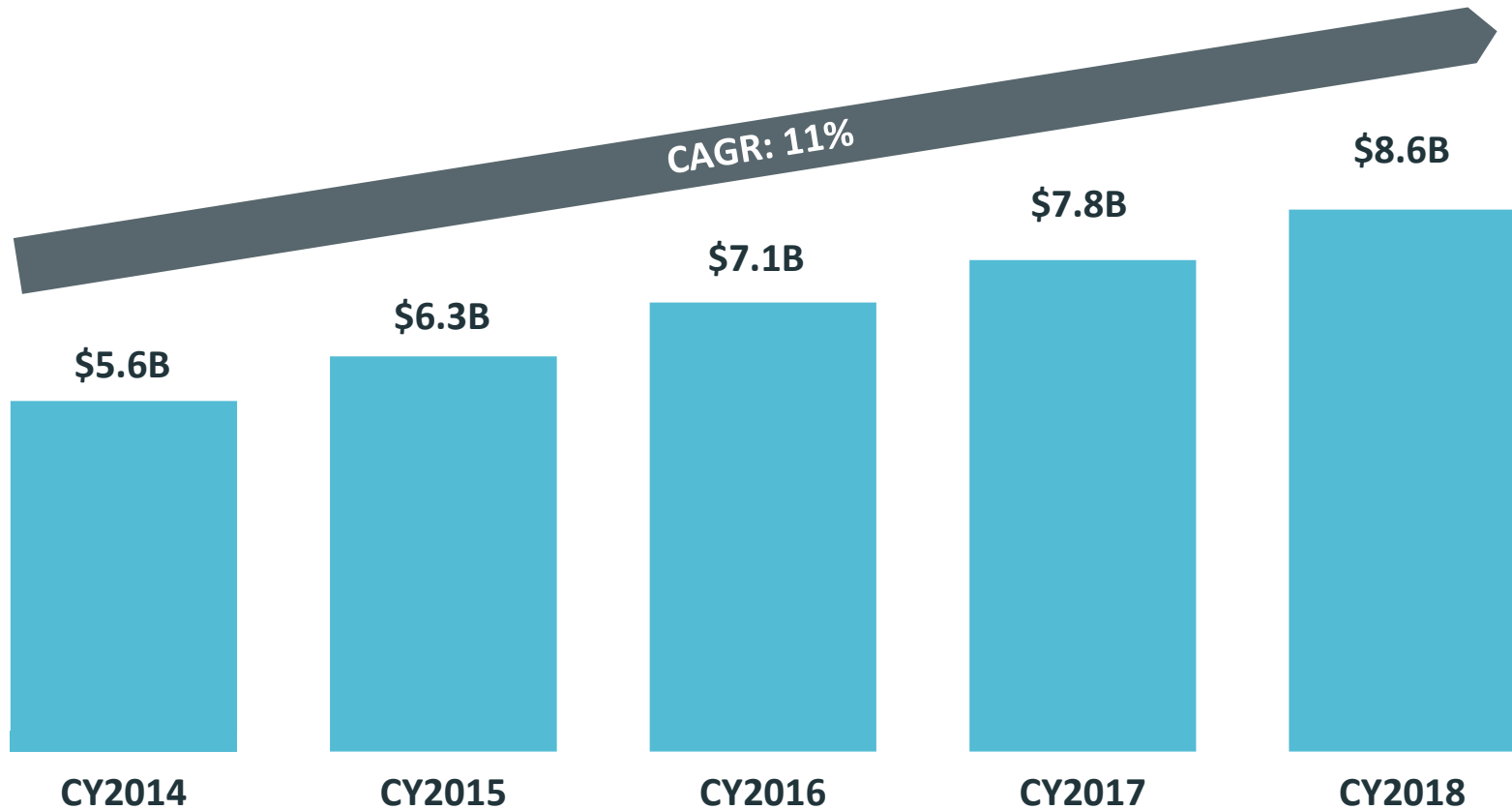


Manage
Identity

Enable
Access

Protect
Data

...



Markets included: Web SSO, User Provisioning, Advance Authentication, API Management, Mobile Enterprise Management

Source: July 2014 CA SAM (Corp Strategy)

CA Security Solutions

Enable and Secure

IDENTITY

- Govern users and access rights
- Self service access request
- Control privileged users



CA IdentityMinder
CA ControlMinder

AUTHENTICATION

- Multi-factor, one-time passwords
- Device, Geo, identification
- Risk-based authentication



CA Advanced Authentication



WEB

- Web access security
- Secure session management
- Federation



CA SiteMinder

API

- Externalize modern APIs
- Onboard developers
- Reduce risk of API exposure



CA Layer 7 API Gateway

CA Layer 7 Mobile Gateway

CA Layer 7 Portal

MOBILE

- Manage identities as a service
- Authenticate users as a service
- Single sign-on as a service



CA Mobile Device Mgmt

CA Mobile App Mgmt

CA Mobile Content Mgmt



SaaS

- Identities, Single Sign-on, Authentication, Mobile

Sales Model Evolution

	FY14	FY15
Customers	Created distinct customer segments	Established hardline organizational structure
Resources	Added sales headcount to penetrate new accounts	Targeting new accounts with product specialists instead of general account managers
Product	Sales based on the breadth of the portfolio of products	New customer sales focused on key group of strategic products
Execution	Ongoing improvement of existing management reporting and reviews	Technology based, data-driven management and disciplined cadence

Distinct Models for Customer Segment Execution

Platinum

TOP 500 ACCOUNTS

Foster true strategic relationships while maintaining mission-critical CA Technologies and demand for ongoing innovation.

Success: High Renewal yields, positive Net Promoter Scores, adopt and upgrade existing solutions, and implement innovative new technology

Named

NEW CUSTOMERS

Attract new customers with a focus on select products to show new areas of value and marketplace innovation that drives business improvements.

Success: New logos and successful product deployments

Partners

PARTNERS AND THEIR CUSTOMERS

Leverage our partners to adopt CA technology to increase their value proposition to their customers, or improve their business models.

Success: Partners' customers utilizing CA technology

Additional Information on New Product and Capacity Sales and Renewal Yield

Our management looks within total bookings at renewal bookings, which we define as bookings attributable to the renewable value of a prior contract (i.e., the maintenance value and, in the case of non-perpetual licenses, the license value), and at total new product sales, which we define as sales of mainframe and enterprise solutions products and mainframe solutions capacity that are new or in addition to products or mainframe solutions capacity previously contracted for by a customer.

Mainframe solutions new product sales and capacity growth can be inconsistent on both a quarterly and annual basis. We believe the period-over-period change in mainframe solutions new product sales and capacity combined is a more appropriate measure of performance and, therefore, we provide only total mainframe solutions new sales information, which includes mainframe solutions capacity. The amount of new product sales for a period, as currently tracked by us, requires estimation by management and has been historically reported by providing only growth rate comparisons. Within a given period, the amount of new product sales may not be material to the change in our total bookings or revenue compared with prior periods. New product sales can be reflected as subscription and maintenance bookings in the period (for which revenue would be recognized ratably over the term of the contract) or in software fees and other bookings (which are recognized as software fees and other revenue in the current period).

Within bookings, we also consider the yield on our renewals. We define “renewal yield” as the percentage of the renewable value of a prior contract (i.e., the maintenance value and, in the case of non-perpetual licenses, the license value) realized in current period bookings. The renewable value of a prior contract is an estimate affected by various factors including contractual renewal terms, price increases and other conditions. Price increases are not considered as part of the renewable value of the prior period contract. We estimate the aggregate renewal yield for a quarter based on a review of material transactions representing a majority of the dollar value of renewals during the current period. There may be no correlation between year-over-year changes in bookings and year-over-year changes in renewal yield, since renewal yield is based on the renewable value of contracts of various durations, most of which are longer than one year.

Non-GAAP Metrics

This presentation includes certain financial measures that exclude the impact of certain items and therefore have not been calculated in accordance with U.S. generally accepted accounting principles (GAAP). Non-GAAP metrics for operating margin exclude the following items: share-based compensation expense; non-cash amortization of purchased software and other intangible assets; charges relating to rebalancing initiatives that are large enough to require approval from the Company's Board of Directors, fiscal 2007 restructuring costs and certain other gains and losses, which include the gains and losses since inception of hedges that mature within the quarter, but exclude gains and losses of hedges that do not mature within the quarter. The Company began expensing costs for internally developed software where development efforts commenced in the first quarter of fiscal 2014. As a result, product development and enhancement expenses are expected to increase in future periods as the amount capitalized for internally developed software costs decreases. Due to this change, the Company also adds back capitalized internal software costs and excludes amortization of internally developed software costs previously capitalized from these non-GAAP metrics. The effective tax rate on GAAP and non-GAAP income from operations is the Company's provision for income taxes expressed as a percentage of pre-tax GAAP and non-GAAP income from continuing operations, respectively. These tax rates are determined based on an estimated effective full year tax rate, with the effective tax rate for GAAP generally including the impact of discrete items in the period in which such items arise and the effective tax rate for non-GAAP generally allocating the impact of discrete items pro rata to the fiscal year's remaining reporting periods. Adjusted cash flow from operations excludes payments associated with the fiscal 2014 Board-approved rebalancing initiative as described above, capitalized software development costs as described above, and restructuring and other payments. Free cash flow excludes purchases of property and equipment and capitalized software development costs. The Company presents constant currency information to provide a framework for assessing how the Company's underlying businesses performed excluding the effect of foreign currency rate fluctuations. To present this information, current and comparative prior period results for entities reporting in currencies other than U.S. dollars are converted into U.S. dollars at the exchange rate in effect on the last day of the Company's prior fiscal year (i.e., March 31, 2015, March 31, 2014, March 31, 2013 and March 31, 2012, respectively). Constant currency excludes the impacts from the Company's hedging program. These non-GAAP financial measures may be different from non-GAAP financial measures used by other companies. Non-GAAP financial measures should not be considered as a substitute for, or superior to, measures of financial performance prepared in accordance with GAAP. By excluding these items, non-GAAP financial measures facilitate management's internal comparisons to the Company's historical operating results and cash flows, to competitors' operating results and cash flows, and to estimates made by securities analysts. Management uses these non-GAAP financial measures internally to evaluate its performance and they are key variables in determining management incentive compensation. The Company believes these non-GAAP financial measures are useful to investors in allowing for greater transparency of supplemental information used by management in its financial and operational decision-making. In addition, the Company has historically reported similar non-GAAP financial measures to its investors and believes that the inclusion of comparative numbers provides consistency in its financial reporting. Investors are encouraged to review the reconciliation of the non-GAAP financial measures used in this news release to their most directly comparable GAAP financial measures, which are attached to this news release.

Reconciliation of GAAP Results to Non-GAAP Results

	FY 2014	FY 2015
Total Revenue	\$ 4,412	\$ 4,262
GAAP Net Income	\$ 914	\$ 846
GAAP Income From Discontinued Operations, Net of Income Taxes	(27)	(36)
GAAP Income From Continuing Operations	\$ 887	\$ 810
GAAP Income Tax Expense (Benefit)	129	305
Interest Expense, Net	54	47
GAAP Income From Continuing Operations Before Interest and Income Taxes	\$ 1,070	\$ 1,162
GAAP Operating Margin (% of revenue)	24%	27%
Non-GAAP Operating Adjustments:		
Purchased Software Amortization	116	124
Other Intangibles Amortization	60	58
Software Development Costs Capitalized	(33)	-
Internally Developed Software Products Amortization	155	149
Share-based Compensation	81	87
Other (Gains) Expenses, Net ⁽¹⁾	170	17
Total Non-GAAP Operating Adjustment	\$ 549	\$ 435
Non-GAAP Income From Continuing Operations Before Interest and Income Taxes	\$ 1,619	\$ 1,597
Non-GAAP Operating Margin (% of revenue)	37%	37%

	FY 2014			FY 2015		
	Amount As Reported	Growth As Reported	Growth in Constant Currency	Amount As Reported	Growth As Reported	Growth in Constant Currency
Total Revenue	\$ 4,412	-2%	-1%	\$ 4,262	-3%	-2%
Cash Flow From Continuing Operations	\$ 973	-28%	-25%	\$ 1,030	6%	9%

Note: dollar amounts are in millions.