

CA, INC.

FORM 11-K (Annual Report of Employee Stock Plans)

Filed 09/22/95 for the Period Ending 03/30/95

Address	ONE CA PLAZA ISLANDIA, NY 11749
Telephone	6313423550
CIK	0000356028
Symbol	CA
SIC Code	7372 - Prepackaged Software
Industry	Software & Programming
Sector	Technology
Fiscal Year	03/31

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 11-K

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934 [FEE REQUIRED]

For the Fiscal Year ended March 30, 1995

OR

TRANSITION REPORT PURSUANT TO SECTION 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED]

For the transition period from _____ to _____

Commission file number 0-10180

COMPUTER ASSOCIATES SAVINGS HARVEST PLAN
(Full Title of the Plan)

Computer Associates International, Inc.

One Computer Associates Plaza
Islandia, NY 11788-7000

(Name of issuer of the securities held pursuant to the plan and the address of its principal executive office)

ITEM 1. Financial Statements and Exhibits.

(a) The financial statements filed herewith consist of the following:

Report of Independent Auditors	F-1
Statement of Net Assets Available for Benefits March 30, 1995 and 1994	F-2
Statement of Changes in Net Assets Available for Benefits Years Ended March 30, 1995 and 1994	F-5
Notes to Financial Statements - March 30, 1995	F-7

ITEM 27a- Schedule of Assets Held for Investment
purposes as of March 30, 1995 F-12

ITEM 27d- Schedule of Reportable Transactions as of
March 30, 1995 F-13

(b) The exhibits filed in connection with this Annual Report are as follows:

Exhibit Number	Document
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Exhibit 23(a)	Consent of Ernst & Young

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the members of the Plan Committee (who administer the Computer Associates Savings Harvest Plan) have duly caused this Annual Report to be signed by the undersigned thereunto duly authorized.

**COMPUTER ASSOCIATES
SAVINGS HARVEST PLAN**

Date: September 21, 1995

By: /s/Peter Schwartz

Peter Schwartz
Member, Plan Committee

Financial Statements and Schedules

Computer Associates Savings Harvest Plan

Years ended March 30, 1995 and 1994

with Report of Independent Auditors

Computer Associates Savings Harvest Plan

Financial Statements and Schedules

Years ended March 30, 1995 and 1994

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Report of Independent Auditors

Administrative Committee
Computer Associates Savings Harvest Plan

We have audited the accompanying statements of net assets available for benefits of Computer Associates Savings Harvest Plan as of March 30, 1995 and 1994, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Computer Associates Savings Harvest Plan at March 30, 1995 and 1994, and the changes in its net assets available for benefits for the years then ended, in conformity with generally accepted accounting principles.

Our audits were made for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying supplemental schedules 27a-schedule of assets held for investment purposes as of March 30, 1995 and 27d-schedule of reportable transactions for the year ended March 30, 1995, are presented for purposes of complying with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, and are not a required part of the financial statements. The supplemental schedules have been subjected to the auditing procedures applied in our audit of the 1995 financial statements and, in our opinion, are fairly stated in all material respects in relation to the 1995 financial statements taken as a whole.

Ernst + Young LLP

July 7, 1995

Computer Associates Savings Harvest Plan

Statement of Net Assets Available for Benefits

	March 30, 1995								
	Total	Intermediate Bond Fund	Puritan Fund	U.S. Equity Index Portfolio	Magellan Fund	Growth and Income Portfolio	Computer Associates Stock Fund	Retirement Money Market Portfolio	Participant Loans Fund
<hr/>									
Assets									
Investments, at fair value	\$222,558,853	\$19,424,087	\$40,928,748	\$13,784,687	\$24,205,174	\$14,258,772	\$79,469,626	\$30,487,759	
Loans receivable from employees	7,655,895								7,655,895
Contributions receivable: Computer Associates International, Inc.	14,966,926						14,966,911	15	
Total assets	245,181,674	19,424,087	40,928,748	13,784,687	24,205,174	14,258,772	94,436,537	30,487,774	7,655,895
<hr/>									
Liabilities									
Distributions payable	578,887	19,036	57,446	30,671	74,517	33,279	122,121	241,817	
Total liabilities	578,887	19,036	57,446	30,671	74,517	33,279	122,121	241,817	
<hr/>									
Net assets available for benefits	\$244,602,787	\$19,405,051	\$40,871,302	\$13,754,016	\$24,130,657	\$14,225,493	\$94,314,416	\$30,245,957	\$7,655,895
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See accompanying notes.

Computer Associates Savings Harvest Plan

Statement of Net Assets Available for Benefits

March 30, 1994

	Total	Intermediate Bond Fund	Puritan Fund	U.S. Equity Index Portfolio	Magellan Fund	Growth and Income Portfolio	Computer Associates Stock Fund	Retirement Money Market Portfolio	Participant Loans Fund
<hr/>									
Assets									
Investments, at fair value	\$144,530,503	\$21,144,591	\$36,551,244	\$12,880,666	\$17,161,563	\$8,667,371	\$36,092,757	\$12,032,311	
Loans receivable from employees	6,179,393								\$6,179,393
Contributions receivable: Computer Associates International, Inc.	13,287,584	43,112	12,208	2,928	12,325	15,232	13,201,779		
Total assets	163,997,480	21,187,703	36,563,452	12,883,594	17,173,888	8,682,603	49,294,536	12,032,311	6,179,393
<hr/>									
Liabilities									
Distributions payable	1,079,807	241,284	356,022	161,222	88,157	58,913	126,056	48,153	
Total liabilities	1,079,807	241,284	356,022	161,222	88,157	58,913	126,056	48,153	
<hr/>									
Net assets available for benefits	\$162,917,673	\$20,946,419	\$36,207,430	\$12,722,372	\$17,085,731	\$8,623,690	\$49,168,480	\$11,984,158	\$6,179,393
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See accompanying notes.

Computer Associates Savings Harvest Plan

Statement of Changes in Net Assets Available for Benefits

Year ended March 30, 1995

	Total	Intermediate Bond Fund	Puritan Fund	U.S. Equity Index Portfolio	Magellan Fund	Growth and Income Fund	Computer Associates Stock Fund	Retirement Money Market Portfolio	Participant Loans Fund

Additions									
Contributions:									
Computer Associates									
International, Inc.	\$ 19,014,650	\$ 443,607	\$ 806,422	\$ 297,343	\$ 758,821	\$ 500,775	\$15,624,585	\$ 583,097	
Employees	13,791,023	1,356,668	2,779,842	1,022,279	2,871,212	1,854,999	2,390,788	1,515,235	
Interest income from									
investments	8,425,176	1,503,732	3,166,840	440,998	781,563	890,265	106,098	1,535,680	
Net realized and									
unrealized appreciation									
(depreciation)									
in fair value of									
investments	43,257,943	(690,918)	(327,511)	1,449,900	1,032,068	553,342	41,241,062		
Transfer from									
other plans	15,104,399	654,647	1,119,296	488,124	1,670,637	1,590,313	615,755	8,563,583	\$ 402,044
Total additions	99,593,191	3,267,736	7,544,889	3,698,644	7,114,301	5,389,694	59,978,288	12,197,595	402,044

Deductions									
Withdrawals and									
distributions	(17,658,125)	(1,878,234)	(3,265,516)	(1,161,416)	(1,991,972)	(991,881)	(3,096,531)	(4,358,698)	(913,877)
Interfund transfers									
- net		(2,924,477)	392,588	(1,505,172)	1,923,892	1,206,145	(11,734,292)	10,652,981	1,988,335
Administrative expenses	(249,952)	(6,393)	(8,089)	(412)	(1,295)	(2,155)	(1,529)	(230,079)	
Total (deductions)	(17,908,077)	(4,809,104)	(2,881,017)	(2,667,000)	(69,375)	212,109	(14,832,352)	6,064,204	1,074,458

Net additions									
(deductions)	81,685,114	(1,541,368)	4,663,872	1,031,644	7,044,926	5,601,803	45,145,936	18,261,799	1,476,502
Net assets available									
for benefits at									
beginning of year	162,917,673	20,946,419	36,207,430	12,722,372	17,085,731	8,623,690	49,168,480	11,984,158	6,179,393

Net assets available									
for benefits at									
end of year	\$244,602,787	\$19,405,051	\$40,871,302	\$13,754,016	\$24,130,657	\$14,225,493	\$94,314,416	\$30,245,957	\$7,655,895
=====									

See accompanying notes.

Computer Associates Savings Harvest Plan

Statement of Changes in Net Assets Available for Benefits

Year ended March 30, 1994

	Total	Intermediate Bond Fund	Puritan Fund	U.S. Equity Index Portfolio	Magellan Fund	Growth and Income Fund	Computer Associates Stock Fund	Retirement Money Market Portfolio	Participant Loans Fund
Additions									
Contributions:									
Computer Associates International, Inc.	\$17,034,607	\$ 319,362	\$ 443,619	\$ 13,714	\$1,152,509	\$ 990,644	\$13,786,516	\$ 328,243	
Employees	12,840,669	1,726,448	2,913,224	1,318,249	2,344,786	1,737,823	2,030,364	769,775	
Income from investments:									
Interest and dividend income	9,090,350	1,933,715	4,737,251	702,288	957,898	378,035	64,245	316,801	\$ 117
Net realized and unrealized appreciation (depreciation) in fair value of investments	7,629,882	(681,152)	(796,578)	(222,089)	(586,204)	(202,839)	10,118,744		
Total additions	46,595,508	3,298,373	7,297,516	1,812,162	3,868,989	2,903,663	25,999,869	1,414,819	117
Deductions									
Withdrawals and distributions	(11,876,374)	(2,321,425)	(2,854,882)	(1,260,177)	(736,056)	(323,264)	(2,933,516)	(1,271,664)	(175,390)
Interfund transfers - net		(13,034,955)	(805,406)	(7,719,930)	13,953,545	6,044,995	(6,352,615)	4,427,318	3,487,048
Administrative expenses	(266,992)	(5,443)	(5,387)	(401)	(747)	(1,704)	(945)	(252,365)	
Total (deductions) additions	(12,143,366)	(15,361,823)	(3,665,675)	(8,980,508)	13,216,742	5,720,027	(9,287,076)	2,903,289	3,311,658
Net additions (deductions)	34,452,142	(12,063,450)	3,631,841	(7,168,346)	17,085,731	8,623,690	16,712,793	4,318,108	3,311,775
Net assets available for benefits at beginning of year	128,465,531	33,009,869	32,575,589	19,890,718			32,455,687	7,666,050	2,867,618
Net assets available for benefits at end of year	\$162,917,673	\$20,946,419	\$36,207,430	\$12,722,372	\$17,085,731	\$8,623,690	\$49,168,480	\$11,984,158	\$6,179,393

See accompanying notes.

Computer Associates Savings Harvest Plan

Notes to Financial Statements

March 30, 1995

1. DESCRIPTION OF THE PLAN

GENERAL

The following description of the Computer Associates Savings Harvest Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

The Plan is a defined contribution plan covering all eligible salaried employees. An employee is eligible to participate in the Plan in the month following completion of one full year of service to Computer Associates International, Inc. (the "Company"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

As a result of acquisitions by the Plan sponsor, the assets of The ASK Group 401(k) Plan and the Newtrend LP 401(k) Plan were transferred into the Plan during the Plan year end March 30, 1995. The Plan has been amended for these acquisitions.

CONTRIBUTIONS

During each payroll period, Plan participants may elect to contribute a percentage of their base compensation ranging from 2% to 15%. Each participant can change this election at any time but not more than once every three months.

To comply with the Tax Reform Act of 1986, pre-tax contributions elected by any participant may not exceed \$9,240 and \$8,994 for the calendar years ended December 31, 1994 and 1993. Participants can contribute on an after-tax basis as well.

The Company contributes to the Plan on behalf of each participant as a matching contribution, an amount equal to 50% of such participant's contribution up to a maximum of 2.5% of the participant's base compensation. The matching contributions for the years ended March 30, 1995 and 1994 were \$3,874,421 and \$3,747,023, respectively.

In addition to its matching contribution, the Company may contribute to the Plan in respect of each year, a discretionary contribution in an amount that the Board of Directors of the Company may, in its sole discretion, determine. The discretionary contributions for the years ended March 30, 1995 and 1994 were \$14,966,926 and \$13,287,584 respectively. The discretionary contribution is allocated to each participant generally in

Computer Associates Savings Harvest Plan

Notes to Financial Statements (continued)

1. DESCRIPTION OF THE PLAN (continued)

the same ratio that the participant's base compensation for the Plan year bears to the base compensation of all participants for such Plan year. The

discretionary contribution for the year ended March
30, 1995 includes 255,294 common shares of the Company
valued at \$14,966,611. The discretionary contribution

for the year ended March 30, 1994 includes 447,453 common shares of the Company valued at \$13,199,875.

PARTICIPANT ACCOUNTS

A separate account is established and maintained in the name of each participant and reflects the participant's balance invested therein. Such balance includes earnings and losses allocated to the participants accounts based upon the percentage investment of the account balance to the total fund balances.

VESTING

The matching and discretionary contributions made by the Company on behalf of a participant vest as follow. With less than three years of service, 0% is vested. The participant's vested percentage then increases to 20% after three years, 40% after four years, 60% after

five years, 80% after six years, and 100% after seven
years of service. In addition, 100% vesting occurs
upon death or total disability of a participant,

upon attainment of normal retirement age, or upon termination of the Plan.

INVESTMENT OPTIONS

The assets of the Plan are invested by Fidelity in seven separate funds:

Fidelity Intermediate Bond Fund which invests in high and upper-medium grade fixed-income obligations with intermediate maturities.

Fidelity Puritan Fund, which invests in income-producing common stocks, preferred stocks, and bonds.

Fidelity U.S. Equity Index Portfolio, which invests mostly in the common stock of the 500 companies that make up the Standard & Poor's 500 Index.

Fidelity Magellan Fund, which invests in common stock and securities convertible to common stock.

Computer Associates Savings Harvest Plan

Notes to Financial Statements (continued)

1. DESCRIPTION OF THE PLAN (continued)

Fidelity Growth and Income Portfolio, which invests in common stock, securities convertible to common stock, preferred stock and fixed income securities.

Computer Associates Stock Fund, which is invested in the common stock of a single company, Computer Associates International, Inc.

Fidelity Retirement Money Market Portfolio, which invests in high-quality, U.S. dollar denominated money market instruments.

Participants may redirect future contributions or transfer their current investment balances between funds on a daily basis in increments of 1%.

PAYMENT OF BENEFITS

The Plan provides for benefit distributions to Plan participants or their beneficiaries upon the participant's retirement, termination of employment or death. Any participant may apply to withdraw all or part of his/her vested account balance subject to specific hardship withdrawal provision criteria in the Plan and the approval of the Plan Administrative Committee.

PARTICIPANT LOANS RECEIVABLE

Any participant may take a loan from his/her account based upon certain provisions of the Plan being met. Upon the death, retirement or termination of employment of the participant, the Plan may deduct the total unpaid balance or any portion thereof from any payment or distribution to which the participant or his beneficiaries may be entitled. Loans bear interest at market rates and are fixed at the time the loan is applied for. The rate at March 30, 1995 was 10%. All loans must be repaid in equal bi-monthly installments. Loans generally extend from one to five years.

EXPANSE ALLOCATION

To the extent that the costs of recordkeeping and administration of the funds are not covered by Plan forfeitures, they are borne by the Plan sponsor, (the Company). Such costs for Plan years 1995 and 1994 were \$225,117 and \$230,083, respectively, and were covered by Plan forfeitures.

Computer Associates Savings Harvest Plan

Notes to Financial Statements (continued)

1. DESCRIPTION OF THE PLAN (continued)

PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to

terminate the Plan subject to the provisions of ERISA.

2. SIGNIFICANT ACCOUNTING POLICIES

VALUATION OF INVESTMENTS

Investments in Fidelity funds and Computer Associates Stock Fund are stated at fair value based upon quoted prices in published sources.

The realized net gain or loss on sale of investments is the difference between the proceeds received and the average cost of investments sold. The unrealized net gain or loss is the difference between the fair value and the cost of investments for each year. These combined amounts are included in the statement of changes in net assets available for benefits.

3. INVESTMENTS

The following investments represent 5% or more of the Plan's net assets at March 30, 1995, which are represented at fair value as determined by quoted market prices.

<TABLE>

	Number of	
	Units	Fair Value
Intermediate Bond Fund	1,944,353	\$19,424,087
Puritan Fund	2,654,264	40,928,748
U.S. Equity Index Portfolio	747,543	13,784,687
Magellan Fund	334,141	24,205,174
Growth and Income Portfolio	632,038	14,258,772
CA Stock Fund	3,199,260	79,469,626
Retirement Money Market Portfolio	30,487,759	30,487,759

Computer Associates Savings Harvest Plan

Notes to Financial Statements (continued)

4. INCOME TAX STATUS

The Internal Revenue Service has ruled that the Plan qualifies under Section 401(a) of the Internal Revenue Code (the "Code"), and its related trust is therefore exempt from Federal income tax under Section 501 of the Code. Subsequent to the ruling, the Plan has been amended to comply with provisions of the Tax Reform Act of 1986 and the tax acts thereafter. The Plan was restated in its entirety effective March 31, 1992. The Company has received a favorable tax determination letter from the Internal Revenue Service dated June 12, 1995. The Company is not aware of any course of action or series of events that might adversely affect the qualified status of the Plan.

SCHEDULES

Computer Associates Savings Harvest Plan

Item 27a - Schedule of Assets Held for Investment Purposes

March 30, 1995

Identity of Issue, Borrower, Lessor or Similar Party	Number of Units	Cost	Current Value
Fidelity Intermediate Bond Fund	1,944,353	\$20,513,495	\$19,424,087
Fidelity Puritan Fund	2,654,264	41,921,730	40,928,748
Fidelity U.S. Equity Index Portfolio	747,543	12,727,057	13,784,687
Fidelity Magellan Fund	334,141	23,455,917	24,205,174
Fidelity Growth and Income Portfolio	632,038	13,886,759	14,258,772
Fidelity Computer Associates Stock Fund	3,199,260	38,885,154	79,469,626
Fidelity Retirement Money Market Portfolio	30,487,759	30,487,759	30,487,759
Participant Loans		7,655,895	7,655,895
Total		\$189,533,766	\$230,214,748

Computer Associates Savings Harvest Plan

Item 27d - Schedule of Reportable Transactions

Year ended March 30, 1995

Identity of Party Involved	Number of Purchases	Purchase Price	Number of Sales	Sales Price	Cost of Assets	Net Gain (Loss)

Category (i) a single security transaction in excess of 5% of plan assets:						
Computer Associates Stock Fund	1	13,188,635				
Retirement Money Market Portfolio	1	17,000,000				
Retirement Money Market Portfolio	1	8,453,210				
Category (iii) - a series of security transactions in excess of 5% of plan assets:						
Puritan Fund	244	\$18,256,427	223	\$13,551,412	\$13,904,253	\$(352,841)
Magellan Fund	251	20,136,463	226	14,125,304	14,479,078	(353,774)
Growth and Income Portfolio	240	10,625,182	206	5,587,123	5,533,065	54,058
Computer Associates Stock Fund	252	62,804,834	249	60,669,027	48,570,640	12,098,387
Retirement Money Market Portfolio	255	68,611,440	242	50,154,233	50,154,233	

There were no category (ii) or (iv) reportable transactions during the period ended March 30, 1995.

Exhibit 23(a)

Consent of Independent Auditors

We consent to the incorporation by reference in the Registration Statement (Form S-8 No. 33-20797 and the Post Effective Amendment No. 1 to said Registration Statement) pertaining to the Computer Associates Savings Harvest Plan of Computer Associates International, Inc. and in the related prospectus of our report dated July 7, 1995 with respect to the financial statements and schedules of the Computer Associates Savings Harvest Plan included in this Annual Report (Form 11-K) for the year ended March 30, 1995.

Ernst + Young LLP

New York, New York
September 21, 1995

End of Filing

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