



CA Technologies
Supplemental Financial Information
Reconciliation of Select GAAP Measures to Non-GAAP Measures
Adjusted For the Discontinued Operations Associated With the
Sale of the CA ERwin Data Modeling Business
(unaudited)
(in millions, except per share amounts and where otherwise noted)

Reconciliation of GAAP Results to Non-GAAP Results															
	Q1-12	Q2-12	Q3-12	Q4-12	FY 2012	Q1-13	Q2-13	Q3-13	Q4-13	FY 2013	Q1-14	Q2-14	Q3-14	Q4-14	FY 2014
Total Revenue	\$ 1,155	\$ 1,191	\$ 1,254	\$ 1,179	\$ 4,779	\$ 1,137	\$ 1,144	\$ 1,186	\$ 1,143	\$ 4,610	\$ 1,120	\$ 1,132	\$ 1,155	\$ 1,108	\$ 4,515
GAAP Net Income	\$ 241	\$ 236	\$ 263	\$ 211	\$ 951	\$ 240	\$ 222	\$ 251	\$ 242	\$ 955	\$ 335	\$ 240	\$ 232	\$ 107	\$ 914
Non-GAAP Income From Discontinued Operations, Net of Income Taxes	(16)	(4)	(4)	(4)	(28)	(4)	(4)	(4)	(4)	(16)	(4)	(4)	(4)	(3)	(15)
GAAP Income From Continuing Operations	\$ 225	\$ 232	\$ 259	\$ 207	\$ 923	\$ 236	\$ 218	\$ 247	\$ 238	\$ 939	\$ 331	\$ 236	\$ 228	\$ 104	\$ 899
GAAP Income Tax Expense	103	89	138	77	407	128	103	104	19	354	(120)	104	85	71	140
Interest Expense, Net	9	6	9	11	35	11	10	12	11	44	11	13	15	15	54
GAAP Income From Continuing Operations Before Interest and Income Taxes	\$ 337	\$ 327	\$ 406	\$ 295	\$ 1,365	\$ 375	\$ 331	\$ 363	\$ 268	\$ 1,337	\$ 222	\$ 353	\$ 328	\$ 190	\$ 1,093
GAAP Operating Margin (% of revenue)	29%	27%	32%	25%	29%	33%	29%	31%	23%	29%	20%	31%	28%	17%	24%
Non-GAAP Operating Adjustments:															
Purchased Software Amortization ⁽¹⁾	23	26	27	27	103	27	27	26	83	163	28	31	29	29	117
Other Intangibles Amortization	19	15	16	15	65	14	13	14	13	54	14	15	19	12	60
Software Development Costs Capitalized	(49)	(41)	(41)	(40)	(171)	(36)	(42)	(44)	(39)	(161)	(23)	(8)	(1)	(1)	(33)
Internally Developed Software Products Amortization	26	28	32	34	120	37	40	39	38	154	41	41	43	40	165
Share-based Compensation	25	16	20	28	89	23	21	18	16	78	20	21	23	18	82
Other (Gains) Expenses, Net ⁽²⁾	8	(12)	(1)	6	1	(6)	8	-	(2)	-	118	7	9	39	173
Total Non-GAAP Operating Adjustment	\$ 52	\$ 32	\$ 53	\$ 70	\$ 207	\$ 59	\$ 67	\$ 53	\$ 109	\$ 288	\$ 198	\$ 107	\$ 122	\$ 137	\$ 564
Non-GAAP Income From Continuing Operations Before Interest and Income Taxes	\$ 389	\$ 359	\$ 459	\$ 365	\$ 1,572	\$ 434	\$ 398	\$ 416	\$ 377	\$ 1,625	\$ 420	\$ 460	\$ 450	\$ 327	\$ 1,657
Non-GAAP Operating Margin (% of revenue)	34%	30%	37%	31%	33%	38%	35%	35%	33%	35%	38%	41%	39%	30%	37%
Interest Expense, Net	9	6	9	11	35	11	10	12	11	44	11	13	15	15	54
Non-GAAP Income From Continuing Operations Before Income Taxes	\$ 380	\$ 353	\$ 450	\$ 354	\$ 1,537	\$ 423	\$ 388	\$ 404	\$ 366	\$ 1,581	\$ 409	\$ 447	\$ 435	\$ 312	\$ 1,603
GAAP Income Tax Expense	103	89	138	77	407	128	103	104	19	354	(120)	104	85	71	140
GAAP Effective Tax Rate ⁽³⁾	31.4%	27.7%	34.8%	27.1%	30.6%	35.2%	32.1%	29.6%	7.4%	27.4%	-56.9%	30.6%	27.2%	40.6%	13.5%
Non-GAAP Adjustment to Income Tax Expense ⁽⁴⁾	17	22	3	22	64	1	17	19	42	79	176	(42)	(25)	(33)	76
Non-GAAP Income Tax Expense	120	111	141	99	471	129	120	123	61	433	56	62	60	38	216
Non-GAAP Effective Tax Rate ⁽³⁾	31.6%	31.4%	31.3%	28.0%	30.6%	30.5%	30.9%	30.4%	16.7%	27.4%	13.7%	13.9%	13.8%	12.2%	13.5%
Non-GAAP Income From Continuing Operations	\$ 260	\$ 242	\$ 309	\$ 255	\$ 1,066	\$ 294	\$ 268	\$ 281	\$ 305	\$ 1,148	\$ 353	\$ 385	\$ 375	\$ 274	\$ 1,387
GAAP Diluted EPS From Continuing Operations	\$ 0.44	\$ 0.46	\$ 0.53	\$ 0.44	\$ 1.87	\$ 0.50	\$ 0.47	\$ 0.54	\$ 0.52	\$ 2.03	\$ 0.73	\$ 0.52	\$ 0.50	\$ 0.23	\$ 1.99
y/y change	5%	10%	39%	22%	19%	14%	2%	2%	18%	9%	46%	11%	-7%	-56%	-2%
y/y change - Constant Currency ⁽⁵⁾	7%	-6%	36%	19%	14%	12%	15%	4%	20%	13%	50%	9%	-7%	-52%	0%
Non-GAAP Diluted EPS From Continuing Operations	\$ 0.51	\$ 0.48	\$ 0.63	\$ 0.54	\$ 2.16	\$ 0.62	\$ 0.58	\$ 0.62	\$ 0.67	\$ 2.48	\$ 0.77	\$ 0.85	\$ 0.83	\$ 0.61	\$ 3.07
y/y change	21%	2%	31%	23%	20%	22%	21%	-2%	24%	15%	24%	47%	34%	-9%	24%
y/y change - Constant Currency ⁽⁵⁾	16%	-4%	33%	17%	17%	26%	25%	-2%	29%	18%	25%	47%	34%	-4%	25%
Diluted Weighted Average Shares Used in Computation	501	494	484	467	487	467	459	453	450	457	451	450	448	444	448

Reconciliation of GAAP to Non-GAAP Operating Expenses															
	Q1-12	Q2-12	Q3-12	Q4-12	FY 2012	Q1-13	Q2-13	Q3-13	Q4-13	FY 2013	Q1-14	Q2-14	Q3-14	Q4-14	FY 2014
Total Expenses Before Interest and Income Taxes ⁽⁶⁾	\$ 818	\$ 864	\$ 848	\$ 884	\$ 3,414	\$ 762	\$ 813	\$ 823	\$ 875	\$ 3,273	\$ 898	\$ 779	\$ 827	\$ 918	\$ 3,422
Non-GAAP Operating Adjustments:															
Purchased Software Amortization ⁽¹⁾	23	26	27	27	103	27	27	26	83	163	28	31	29	29	117
Other Intangibles Amortization	19	15	16	15	65	14	13	14	13	54	14	15	19	12	60
Software Development Costs Capitalized	(49)	(41)	(41)	(40)	(171)	(36)	(42)	(44)	(39)	(161)	(23)	(8)	(1)	(1)	(33)
Internally Developed Software Products Amortization	26	28	32	34	120	37	40	39	38	154	41	41	43	40	165
Share-based Compensation	25	16	20	28	89	23	21	18	16	78	20	21	23	18	82
Other (Gains) Expenses, Net ⁽²⁾	8	(12)	(1)	6	1	(6)	8	-	(2)	-	118	7	9	39	173
Total Non-GAAP Operating Adjustments	\$ 52	\$ 32	\$ 53	\$ 70	\$ 207	\$ 59	\$ 67	\$ 53	\$ 109	\$ 288	\$ 198	\$ 107	\$ 122	\$ 137	\$ 564
Total Non-GAAP Operating Expense	\$ 766	\$ 832	\$ 795	\$ 814	\$ 3,207	\$ 703	\$ 746	\$ 770	\$ 766	\$ 2,985	\$ 700	\$ 672	\$ 705	\$ 781	\$ 2,858

Reconciliation of GAAP to Non-GAAP Earnings Per Share															
	Q1-12	Q2-12	Q3-12	Q4-12	FY 2012	Q1-13	Q2-13	Q3-13	Q4-13	FY 2013	Q1-14	Q2-14	Q3-14	Q4-14	FY 2014
GAAP Diluted EPS From Continuing Operations	\$ 0.44	\$ 0.46	\$ 0.53	\$ 0.44	\$ 1.87	\$ 0.50	\$ 0.47	\$ 0.54	\$ 0.52	\$ 2.03	\$ 0.73	\$ 0.52	\$ 0.50	\$ 0.23	\$ 1.99
Non-GAAP Adjustments, Net of Taxes:															
Purchased Software Amortization ⁽¹⁾	0.03	0.04	0.04	0.04	0.14	0.04	0.04	0.04	0.17	0.25	0.10	0.05	0.05	0.04	0.22
Other Intangibles Amortization	0.03	0.02	0.02	0.02	0.09	0.02	0.02	0.02	0.02	0.09	0.05	0.02	0.03	0.02	0.11
Software Development Costs Capitalized	(0.07)	(0.06)	(0.06)	(0.06)	(0.24)	(0.05)	(0.06)	(0.07)	(0.08)	(0.29)	(0.09)	(0.01)	-	-	(0.06)
Internally Developed Software Products Amortization	0.04	0.04	0.04	0.05	0.17	0.05	0.06	0.06	0.08	0.24	0.14	0.06	0.07	0.05	0.32
Share-based Compensation	0.03	0.02	0.03	0.04	0.13	0.03	0.03	0.03	0.03	0.12	0.07	0.03	0.04	0.02	0.16
Other (Gains) Expenses, Net ⁽²⁾	0.01	(0.01)	-	0.01	-	(0.01)	0.01	-	-	-	0.40	0.01	0.01	0.05	0.33
Non-GAAP Effective Tax Rate Adjustments ⁽⁷⁾	-	(0.03)	0.03	-	-	0.04	0.01	-	(0.07)	-	(0.64)	0.17	0.13	0.20	-
Non-GAAP Diluted EPS From Continuing Operations	\$ 0.51	\$ 0.48	\$ 0.63	\$ 0.54	\$ 2.16	\$ 0.62	\$ 0.58	\$ 0.62	\$ 0.67	\$ 2.48	\$ 0.77	\$ 0.85	\$ 0.83	\$ 0.61	\$ 3.07

Reconciliation of GAAP Cash Flow From Continuing Operations to Non-GAAP Adjusted Cash Flow From Continuing Operations															
	Q1-12	Q2-12	Q3-12	Q4-12	FY 2012	Q1-13	Q2-13	Q3-13	Q4-13	FY 2013	Q1-14	Q2-14	Q3-14	Q4-14	FY 2014
GAAP Cash Flow From Continuing Operations	\$ 139	\$ 185	\$ 392	\$ 772	\$ 1,488	\$ 179	\$ 85	\$ 561	\$ 565	\$ 1,390	\$ 7	\$ 82	\$ 425	\$ 483	\$ 997
Adjustments: ⁽⁸⁾															
Restructuring & Other Payments	5	3	5	3	16	3	3	7	2	15	4	1	2	1	8
Capitalized Software Development	(50)	(46)	(41)	(43)	(180)	(36)	(42)	(44)	(43)	(165)	(25)	(10)	(4)	(1)	(40)
FY2014 Rebalancing Payments	-	-	-	-	-	-	-	-	-	-	23	39	19	27	108
Non-GAAP Adjusted Cash Flow From Continuing Operations	\$ 94	\$ 142	\$ 356	\$ 732	\$ 1,324	\$ 146	\$ 46	\$ 524	\$ 524	\$ 1,240	\$ 9	\$ 112	\$ 442	\$ 510	\$ 1,073

Footnotes:

- Purchased software amortization includes an impairment of \$55 million relating to purchased software products, for the three and twelve month periods ending March 31, 2013.
- Non-GAAP adjustment consists of charges relating to the FY2014 Board approved re-balancing initiative (the Fiscal 2014 Plan) and certain other gains and losses, including gains and losses since inception of hedges that mature within the quarter, but excludes gains and losses of hedges that do not mature within the quarter.
- The effective tax rate on GAAP and non-GAAP income from continuing operations is the Company's provision for income taxes expressed as a percentage of GAAP and non-GAAP income from continuing operations before income taxes, respectively. The non-GAAP effective tax rate is equal to the full year GAAP effective tax rate. On an interim basis, the effective tax rates are determined based on an estimated effective full year tax rate after the adjustments for the impacts of certain discrete items (such as changes in tax rates, reconciliations of tax returns to tax provisions and resolutions of tax contingencies).
- The full year non-GAAP income tax expense is different from GAAP income tax expense because of the difference in non-GAAP income from continuing operations before income taxes. On an interim basis, this difference would also include a difference in the impact of discrete and permanent items where for GAAP purposes the effect is recorded in the period such items arise, but for non-GAAP such items are recorded pro rata to the fiscal year's remaining reporting periods.
- Constant currency information is presented to provide a framework for assessing how the Company's underlying businesses performed excluding the effect of foreign currency rate fluctuations. To present this information, current and comparative prior period results for entities reporting in currencies other than US dollars are converted into US dollars at the exchange rate in effect on the last day of the prior fiscal year (i.e., March 31, 2013, March 31, 2012 and March 31, 2011, respectively). Constant currency excludes the impacts from the Company's hedging program.
- Total GAAP expenses include an impairment of \$55 million relating to purchased software products, for the three and twelve month periods ending March 31, 2013.
- The non-GAAP effective tax rate is equal to the full year GAAP effective tax rate, therefore no adjustment is required on an annual basis. On an interim basis, the difference in non-GAAP income tax expense and GAAP income tax expense relates to the difference in non-GAAP income from continuing operations before income taxes, and includes a difference in the impact of discrete and permanent items where for GAAP purposes the effect is recorded in the period such items arise but for non-GAAP purposes such items are recorded pro rata to the fiscal year's remaining reporting periods.
- All adjustments are reflected on a pre-tax basis.