CA Technologies
Consolidated Statements of Operations
Fourth Quarter Ended March 31, 2011
(in millions)
(unaudited)

	Q1-09	Q2-09	Q3-09	Q4-09	FY 2009	Q1-10	Q2-10	Q3-10	Q4-10	FY 2010	Q1-11	Q2-11	Q3-11	Q4-11	FY 2011
Revenue															
Subscription and maintenance revenue	$ 927	$ 947	$ 884	$ 886	$ 3,644	$ 912	$ 942	$ 970	$ 941	$ 3,765	$ 939	$ 939	$ 974	$ 970	$ 3,822
Professional services	91	93	87	82	353	70	70	73	75	288	78	79	88	82	327
Software fees and other	29	38	36	38	141	33	28	54	59	174	52	70	82	76	280
Total revenue	**1,047**	**1,078**	**1,007**	**1,006**	**4,138**	**1,015**	**1,040**	**1,097**	**1,075**	**4,227**	**1,069**	**1,088**	**1,144**	**1,128**	**4,429**
Operating Expenses															
Costs of licensing and maintenance	62	63	57	60	242	54	62	60	74	250	67	66	74	71	278
Cost of professional services	78	84	76	67	305	66	59	66	68	259	71	75	77	80	303
Amortization of capitalized software costs	28	26	27	31	112	30	33	33	37	133	45	47	52	48	192
Selling and marketing	291	299	297	291	1,178	271	279	305	331	1,186	290	300	341	355	1,286
General and administrative	122	109	110	122	463	110	119	129	120	478	117	113	114	107	451
Product development and enhancements	119	122	114	124	479	117	114	117	120	468	128	125	110	108	471
Depreciation and amortization of intangibles	35	37	35	40	147	38	39	39	43	159	44	45	47	51	187
Other expenses (gains), net	12	6	(14)	(5)	(1)	7	7	(3)	3	14	(11)	15	5	7	16
Restructuring and other	4	-	2	96	102	2	-	2	48	52	(3)	-	(8)	2	(9)
Total expenses before interest and income taxes	**751**	**746**	**704**	**826**	**3,027**	**695**	**712**	**748**	**844**	**2,999**	**748**	**786**	**812**	**829**	**3,175**
Income before interest and income taxes	**296**	**332**	**303**	**180**	**1,111**	**320**	**328**	**349**	**231**	**1,228**	**321**	**302**	**332**	**299**	**1,254**
Interest expense, net	**11**	**13**	**16**	**22**	**62**	**17**	**22**	**23**	**14**	**76**	**13**	**12**	**10**	**10**	**45**
Income before income taxes	**285**	**319**	**287**	**158**	**1,049**	**303**	**306**	**326**	**217**	**1,152**	**308**	**290**	**322**	**289**	**1,209**
Income tax expense	**97**	**115**	**83**	**93**	**388**	**111**	**95**	**70**	**117**	**393**	**87**	**71**	**126**	**102**	**386**
Income from continuing operations	**188**	**204**	**204**	**65**	**661**	**192**	**211**	**256**	**100**	**759**	**221**	**219**	**196**	**187**	**823**
Income from discontinued operations, net of income tax	**8**	**(2)**	**4**	**-**	**10**	**3**	**7**	**1**	**1**	**12**	**(4)**	**3**	**4**	**1**	**4**
Net income	**$ 196**	**$ 202**	**$ 208**	**$ 65**	**$ 671**	**$ 195**	**$ 218**	**$ 257**	**$ 101**	**$ 771**	**$ 217**	**$ 222**	**$ 200**	**$ 188**	**$ 827**
Fully Diluted Share count	**536**	**538**	**538**	**538**	**537**	**540**	**542**	**535**	**514**	**533**	**511**	**508**	**506**	**505**	**507**
Fully Diluted GAAP EPS	**$ 0.36**	**$ 0.39**	**$ 0.39**	**$ 0.13**	**$ 1.27**	**$ 0.36**	**$ 0.40**	**$ 0.49**	**$ 0.19**	**$ 1.45**	**$ 0.43**	**$ 0.43**	**$ 0.38**	**$ 0.37**	**$ 1.60**

Impact of Discontinued Operations [1]

	Q1-09	Q2-09	Q3-09	Q4-09	FY 2009	Q1-10	Q2-10	Q3-10	Q4-10	FY 2010	Q1-11	Q2-11	Q3-11	Q4-11	FY 2011
Revenue															
Subscription and maintenance revenue	$ (38)	$ (28)	$ (35)	$ (27)	$ (128)	$ (34)	$ (31)	$ (30)	$ (27)	$ (122)	$ (24)	$ (22)	$ (21)	$ (18)	$ (85)
Professional services	(2)	(1)	-	(2)	(5)	(1)	(1)	(1)	(1)	(4)	(1)	-	-	-	(1)
Software fees and other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total revenue	**(40)**	**(29)**	**(35)**	**(29)**	**(133)**	**(35)**	**(32)**	**(31)**	**(28)**	**(126)**	**(25)**	**(22)**	**(21)**	**(18)**	**(86)**
Operating Expenses															
Costs of licensing and maintenance	(13)	(17)	(13)	(13)	(56)	(12)	(11)	(13)	(12)	(48)	(10)	(8)	(8)	(10)	(36)
Cost of professional services	(1)	-	-	(1)	(2)	(1)	-	(1)	-	(2)	-	-	-	-	-
Amortization of capitalized software costs	(3)	(3)	(4)	(3)	(13)	(4)	(1)	(1)	(1)	(7)	(1)	(1)	-	(1)	(3)
Selling and marketing	(6)	(12)	(10)	(8)	(36)	(10)	(7)	(11)	(11)	(39)	(9)	(8)	(7)	(6)	(30)
General and administrative	-	(1)	-	-	(1)	-	(1)	-	-	(1)	(4)	-	-	-	(4)
Product development and enhancements	(4)	2	(1)	(4)	(7)	(2)	(1)	(2)	(3)	(8)	-	-	-	-	-
Depreciation and amortization of intangibles	(1)	-	(1)	-	(2)	(1)	-	(1)	-	(2)	(1)	-	-	-	(1)
Other expenses (gains), net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restructuring and other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses before interest and income taxes	**(28)**	**(31)**	**(29)**	**(29)**	**(117)**	**(30)**	**(21)**	**(29)**	**(27)**	**(107)**	**(25)**	**(17)**	**(15)**	**(17)**	**(74)**
Income before interest and income taxes	**(12)**	**2**	**(6)**	**-**	**(16)**	**(5)**	**(11)**	**(2)**	**(1)**	**(19)**	**-**	**(5)**	**(6)**	**(1)**	**(12)**
Interest expense, net	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Income before income taxes	**(12)**	**2**	**(6)**	**-**	**(16)**	**(5)**	**(11)**	**(2)**	**(1)**	**(19)**	**-**	**(5)**	**(6)**	**(1)**	**(12)**
Income tax expense	**(4)**	**-**	**(2)**	**-**	**(6)**	**(2)**	**(4)**	**(1)**	**-**	**(7)**	**(4)**	**(2)**	**(2)**	**-**	**(8)**
Income from continuing operations	**(8)**	**2**	**(4)**	**-**	**(10)**	**(3)**	**(7)**	**(1)**	**(1)**	**(12)**	**4**	**(3)**	**(4)**	**(1)**	**(4)**
Income from discontinued operations, net of income tax	**8**	**(2)**	**4**	**-**	**10**	3	7	1	1	**12**	**(4)**	**3**	**4**	**1**	**4**
Net income	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

(1) During the first quarter of fiscal 2011, we sold our Information Governance business, consisting primarily of the CA Records Manager and CA Message Manager software offerings and related professional services. At the end of fiscal 2011, we identified our Internet Security business as available for sale, and on April 28, 2011 signed an agreement for the sale of this business. The results of these business operations are presented in income from discontinued operations and this schedule provides details of adjustments to the consolidated statements of operations for all periods presented.

Certain non-material differences may arise versus actual from impact of rounding.