

BASSETT FURNITURE INDUSTRIES INC

Reported by WARDEN WILLIAM C JR

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 03/09/17 for the Period Ending 03/08/17

Address PO BOX 626

BASSETT, VA 24055

Telephone 5406296209

CIK 0000010329

Symbol BSET

SIC Code 2511 - Wood Household Furniture, Except Upholstered

Industry Home Furnishings

Sector Consumer Cyclicals

Fiscal Year 11/26



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * | | | | | 2.] | 2. Issuer Name and Ticker or Trading Symbol | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|--|---|-------------|-----------|--|--------|---|--|--|---------------------|---|--|---|---|---|---|---|------------|
| WARDEN WILLIAM C JR | | | | | | BASSETT FURNITURE INDUSTRIES INC [BSET] | | | | | | | X_Director | X Director 10% Owner | | | |
| (Last) | (First |) (M | iddle) | | 3.] | Date | of Earli | est Transa | ection (MM/DD/YYYY) | | | Officer (giv | e title below | y)O | ther (specify | below) | |
| P O BOX 256, 172 SANDWEDGE ROAD | | | | | | 3/8/2017 | | | | | | | | | | | |
| (Street) | | | | | 4.] | 4. If Amendment, Date Original Filed (MM/DD/YYYY) | | | | | | | Y) 6. Individual of | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | |
| WILKESBORO, NC 28697 (City) (State) (Zip) | | | | | | | | | | | | | X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Trans. E | | | | | | 3. Trans. Co (Instr. 8) | de | de 4. Securities Acqu or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securit Following Reported (Instr. 3 and 4) | ties Beneficially Owned Transaction(s) | | Ownership Form: | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | Code | V | Amoun | (A) or (D) | Price | | | | | (Instr. 4) | |
| Common 3/8/2017 | | | | 7 | | | A (1) | | 934 | A | \$26.75 | 5 | 26986 | | | | |
| | Tabl | le II - Der | ivative | Securi | ties l | Bene | ficially | Owned (| e.g. | , puts, | calls, wa | arran | ts, options, conve | rtible sec | urities) | | |
| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative | Date | Execution | A. Deemed (Instance of A. Total (Instance of | | Code | ode 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 6. Date Exercisable and Expiration Date | | Securi Deriva | e and Amount of ties Underlying tive Security 3 and 4) | Derivative Security | derivative Securities Beneficially Owned | Ownership Form of Derivative Security: | Beneficial |
| | Security | | | (| Code | V | (A) | (D) | Date | e rcisable | Expiration Date | | Amount or Number of Shares | | Following Reported Transaction(s) (Instr. 4) | Direct (D) or Indirect (I) (Instr. 4) | |

Explanation of Responses:

(1) Restricted stock granted under the amended and restated 2010 Stock Incentive Plan which is a Rule 16b-3 plan; vests in one year.

Reporting Owners

| Panarting Owner Name / Address | Relationships | | | | | |
|-----------------------------------|---------------|-----------|---------|-------|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | |
| WARDEN WILLIAM C JR | | | | | | |
| P O BOX 256 172 SANDWEDGE ROAD | X | | | | | |
| WILKESBORO, NC 28697 | | | | | | |

Signatures

| WILLIAM C WARDEN JR | 3/9/2017 | | | | |
|----------------------------------|----------|--|--|--|--|
| ** Signature of Reporting Person | Date | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.