



Broadcom Q1 2009 Earnings Results Summary

April 21, 2009

Caution Regarding Forward-Looking Statements:



All statements included or incorporated by reference in these slides, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements include, among others, guidance provided on future revenue, gross margin and operating expense targets for the second quarter of 2009. It should be clearly understood that these forward-looking statements, and our assumptions about the factors that influence them, are based on the limited information available to us at this date. Such information is subject to change, and we may not inform you when changes occur. We undertake no obligation to revise or update publicly any forward-looking statement, except as required by law.

Forward-looking statements are not guarantees of future results and are subject to risks, uncertainties and assumptions that are difficult to predict. Therefore, our actual results could differ materially and adversely from those described in the statements you hear today as a result of various factors. We refer you to our Form 10-K, subsequent 10-Qs and other filings with the SEC, which discuss some of the important risk factors that could contribute to such differences or otherwise affect our business, results of operations and financial condition.

For additional financial and statistical information, including the information disclosed in accordance with SEC Regulation G, please see the Investors section of our website.

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Q1 2009 Results Versus Guidance



(in millions)	Q4 2008A	Q1 2009 Guidance	Q1 2009A	Commentary
Revenue	\$1,127	\$800 to \$875	\$853	Decline across all target end-markets
Revenue ex Verizon royalty*	\$1,087		\$834	
Cost of revenue	\$558		\$446	
Stock-based compensation	\$7		\$6	
Amortization of purchased intangibles	\$4		\$4	
Gross margin	50.5%	~49%	47.7%	~130 basis points lower than guidance due to mix and negative movement in E&O reserves
Gross margin ex Verizon royalty, stock-based compensation and amortization*	49.6%		47.7%	
Total operating expense	\$734	~\$541 to \$547	\$510	Continue to show spending discipline
Research and development	\$383		\$373	
Salaries and benefits	\$186		\$190	
Stock-based compensation	\$96		\$89	
Development and design cost	\$47		\$46	
Other**	\$54		\$48	
Selling, general and administrative	\$147		\$125	
Salaries and benefits	\$49		\$46	
Stock-based compensation	\$33		\$29	
Legal, accounting, and other external fees	\$48		\$34	
Other**	\$17		\$16	
Other operating expense***	\$204		\$12	
Additional Metric	Q4 2008	Q1 2009 Guidance	Q1 2009	
Inventory Turns - GAAP	6.1x	Improvement	6.7x	Improvement on lower revenue

* Please see non-GAAP to GAAP reconciliation on page 5.

** Other includes but is not limited to the following: depreciation and amortization, facilities expense and travel.

*** Other operating expense includes, but is not limited to, in-process R&D, impairments of intangible assets, and settlement costs.

**** Please note certain amounts have been reclassified to conform to the current period's presentation.

Q1 2009 Operating Expenses Versus Guidance



(in millions)	Q3 2008A	Q4 2008A	Q1 2009A	Q1 2009 Guidance*	Notes
<i>Broadcom GAAP Operating Expense</i>	\$522	\$734	\$510	\$541 to \$547	<i>Difference vs. Q4 2008: (\$224)</i>
<i>Asset impairment, IPR&D charges included in GAAP operating expense</i>	-	\$201	-	-	
<i>Restructuring Cost</i>	-	-	\$7	-	Associated with our cost reduction program initiated in Q1
<i>Operating Expense (without asset impairment, and IPR&D, and restructuring charges)</i>	\$522	\$533	\$503	\$541 to \$547	<i>Continue to show spending discipline: Difference vs. Q4 2008: (\$30) Difference vs. Guidance (~\$40) at midpoint</i>

* Excludes one time and acquisition related charges

Stock-Based Compensation Expense



(in millions)	Q1 2008A	Q4 2008A	Q1 2009A
<i>Cost of revenue</i>	\$5	\$6	\$6
<i>Research and development</i>	\$79	\$96	\$89
<i>Selling, general and administrative</i>	\$29	\$33	\$29
Total	\$113	\$135	\$124
% of Revenue			
<i>Cost of revenue</i>	0.5%	0.6%	0.7%
<i>Research and development</i>	7.6%	8.5%	10.5%
<i>Selling, general and administrative</i>	2.8%	2.9%	3.4%
Total	10.9%	12.0%	14.6%

Revenue, Gross Profit and Share Reconciliation



Revenue (in millions)	Q4 2008A		Q1 2009A	
Revenue ex Verizon royalty	\$1,087		\$834	
Verizon royalty revenue	\$40		\$19	
Total revenue	\$1,127		\$853	
Gross profit (in millions)	Q4 2008A	% of Revenue	Q1 2009A	% of Revenue
Gross profit ex Verizon royalty, stock based compensation and amortization	\$540	49.6%	\$398	47.7%
- Stock-based compensation and amortization	(\$11)		(\$10)	
Gross profit ex Verizon royalty	\$529	48.7%	\$388	46.5%
+ Verizon royalty	\$40		\$19	
Total gross profit	\$569	50.5%	\$407	47.7%
Shares (in millions)	Q4 2008A		Q1 2009A	
Non-GAAP weighted average shares outstanding (diluted)*	531		522	
GAAP adjustment	(33)		(32)	
GAAP weighted average shares outstanding (diluted)**	498		490	

* Please note — the calculation of non-GAAP weighted average shares outstanding (diluted) excludes the benefits of compensation costs attributable to future services and not yet recognized in the financial statements that are treated as proceeds assumed to be used to repurchase shares under the GAAP treasury stock method.

** Sequential reduction in share count due to stock repurchase program and anti-dilutive impact of GAAP net loss reported in Q4 2008.

Q2 2009 Guidance



(in millions)	Q1 2009A	Q2 2009 Guidance ^{***}	Commentary
Revenue	\$853	\$900 to \$975	Growth in non-enterprise segments, Enterprise recovery anticipated to be slower
Gross margin (excl Verizon royalty)*	46.5%	Increase 25 to 50 basis points	Better cost absorption
Total operating expense (including stock-based compensation)**	\$510	Increase of \$10 to \$20	Non-legal operating expense roughly flat to up \$5 driven principally by timing of tapeouts and some IT and lab related costs Legal expense estimating up \$10 to \$15
Target Markets			
Broadband	\$317	Increase	Anticipate growth across all target markets
Enterprise Networking	\$218	Decrease	Remain cautious about the IT infrastructure / capital equipment market's somewhat slower rebound out of the current economic downturn
Mobile & Wireless	\$318	Increase	Anticipate growth virtually across the board driven by new product ramps and normal seasonality

* Please see non-GAAP to GAAP reconciliation on page 5.

** Includes stock-based compensation included in cost of revenue, research and development, and selling, general and administrative expenses. Please see slide 4 for breakout.

***Excludes the impact of the proposed Emulex transaction.

Broadcom Corporation
Unaudited GAAP Consolidated Statements of Operations
(In thousands, except per share amounts)

	<u>Q1'07</u>	<u>Q2'07</u>	<u>Q3'07</u>	<u>Q4'07</u>	<u>Q1'08</u>	<u>Q2'08</u>	<u>Q3'08</u>	<u>Q4'08</u>	<u>Q1'09</u>
Net revenue	\$ 901,481	\$ 897,920	\$ 949,959	\$ 1,027,035	\$ 1,032,210	\$ 1,200,931	\$ 1,298,475	\$ 1,126,509	\$ 853,436
Cost of revenue	<u>440,949</u>	<u>437,037</u>	<u>465,970</u>	<u>488,222</u>	<u>481,163</u>	<u>554,596</u>	<u>619,459</u>	<u>557,797</u>	<u>446,277</u>
Gross profit	460,532	460,883	483,989	538,813	551,047	646,335	679,016	568,712	407,159
Gross margin	51.1%	51.3%	50.9%	52.5%	53.4%	53.8%	52.3%	50.5%	47.7%
Operating expense:									
Research and development	300,810	332,130	352,283	363,285	355,688	380,035	379,279	382,666	372,724
Selling, general and administrative	128,647	119,859	124,907	119,324	111,946	142,017	141,941	147,213	125,048
Amortization of purchased intangible assets	329	200	314	184	183	184	183	2,842	4,159
In-process research and development	300	10,200	4,970	-	10,900	-	-	31,500	-
Impairment of intangible assets	1,500	-	-	-	-	1,900	250	169,443	-
Settlement costs	-	-	-	-	15,810	-	-	-	1,150
Restructuring costs (reversal)	-	-	-	-	-	(1,000)	-	-	7,111
Income (loss) from operations	28,946	(1,506)	1,515	56,020	56,520	123,199	157,363	(164,952)	(103,033)
Interest income, net	37,008	32,904	31,443	29,714	20,104	12,428	12,451	7,218	4,398
Other income (expense), net	<u>(1,409)</u>	<u>642</u>	<u>(1,670)</u>	<u>5,849</u>	<u>924</u>	<u>(191)</u>	<u>(3,720)</u>	<u>971</u>	<u>1,646</u>
Income (loss) before income taxes	64,545	32,040	31,288	91,583	77,548	135,436	166,094	(156,763)	(96,989)
Provision (benefit) for income taxes	<u>3,554</u>	<u>(2,216)</u>	<u>3,528</u>	<u>1,248</u>	<u>3,234</u>	<u>647</u>	<u>1,188</u>	<u>2,452</u>	<u>(5,049)</u>
Net income (loss)	<u>\$ 60,991</u>	<u>\$ 34,256</u>	<u>\$ 27,760</u>	<u>\$ 90,335</u>	<u>\$ 74,314</u>	<u>\$ 134,789</u>	<u>\$ 164,906</u>	<u>\$ (159,215)</u>	<u>\$ (91,940)</u>
Net income (loss) per share (basic)	<u>\$ 0.11</u>	<u>\$ 0.06</u>	<u>\$ 0.05</u>	<u>\$ 0.17</u>	<u>\$ 0.14</u>	<u>\$ 0.26</u>	<u>\$ 0.32</u>	<u>\$ (0.32)</u>	<u>\$ (0.19)</u>
Net income (loss) per share (diluted)	<u>\$ 0.10</u>	<u>\$ 0.06</u>	<u>\$ 0.05</u>	<u>\$ 0.16</u>	<u>\$ 0.14</u>	<u>\$ 0.25</u>	<u>\$ 0.31</u>	<u>\$ (0.32)</u>	<u>\$ (0.19)</u>
Weighted average shares (basic)	<u>547,860</u>	<u>540,851</u>	<u>539,931</u>	<u>541,006</u>	<u>530,338</u>	<u>512,875</u>	<u>509,041</u>	<u>498,338</u>	<u>490,195</u>
Weighted average shares (diluted)	<u>585,740</u>	<u>575,115</u>	<u>577,583</u>	<u>572,289</u>	<u>539,827</u>	<u>529,977</u>	<u>523,759</u>	<u>498,338</u>	<u>490,195</u>

The following table presents details of total stock-based compensation expense *included* in each functional line item in the unaudited condensed consolidated statements of income above:

Cost of revenue	\$ 5,814	\$ 6,861	\$ 7,214	\$ 6,581	\$ 5,465	\$ 6,237	\$ 6,652	\$ 6,643	\$ 5,877
Research and development	78,431	90,832	94,619	89,767	78,706	90,003	93,334	95,975	89,262
Selling, general and administrative	32,626	36,607	37,023	33,277	29,065	31,268	33,328	32,698	28,634

All share numbers and per share amounts have been adjusted to reflect Broadcom's three-for-two stock split effected February 21, 2006.

Broadcom Corporation
Unaudited GAAP Condensed Consolidated Statements of Cash Flows
(In thousands)

	<u>Q1'07</u>	<u>Q2'07</u>	<u>Q3'07</u>	<u>Q4'07</u>	<u>Q1'08</u>	<u>Q2'08</u>	<u>Q3'08</u>	<u>Q4'08</u>	<u>Q1'09</u>
Operating activities									
Net income (loss)	\$ 60,991	\$ 34,256	\$ 27,760	\$ 90,335	\$ 74,314	\$ 134,789	\$ 164,906	\$ (159,215)	\$ (91,940)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:									
Depreciation and amortization	14,006	16,806	14,945	18,325	17,992	18,427	19,351	22,466	21,749
Stock-based compensation expense:									
Stock options and other awards	79,145	86,053	84,128	74,935	58,029	57,178	53,684	55,353	46,744
Restricted stock units issued by Broadcom	37,726	48,247	54,728	54,690	55,207	70,330	79,630	79,963	77,029
Acquisition-related items:									
Amortization of purchased intangible assets	3,379	2,766	4,249	4,118	4,118	4,118	4,118	6,895	8,272
In-process research and development	300	10,200	4,970	-	10,900	-	-	31,500	-
Impairment of intangible assets	1,500	-	-	-	-	1,900	250	169,443	-
Impairment of strategic investments and marketable securities	2,637	11	2,121	(2,960)	-	1,760	4,287	-	-
Non-cash restructuring charges	-	-	-	-	-	-	-	-	2,663
Gain on sale of marketable securities	-	-	-	-	-	-	-	-	(1,046)
Change in operating assets and liabilities:									
Accounts receivable	22,459	(19,280)	(11,509)	26,730	6,581	(117,396)	(21,183)	128,704	17,446
Inventory	2,383	9,087	(20,399)	(18,153)	9,911	(34,944)	(66,259)	(20,881)	101,260
Prepaid expenses and other assets	(16,290)	(356)	(24,964)	(18,081)	(6,296)	25,054	(20,387)	(9,644)	(1,467)
Accounts payable	21,475	(10,873)	44,547	(41,451)	46,014	77,815	23,503	(146,716)	(76,616)
Accrued settlement liabilities	(2,000)	-	-	-	10,000	(12,000)	-	-	-
Other accrued and long-term liabilities	17,652	(17,359)	30,507	20,825	(46,959)	20,386	44,330	(11,711)	(13,384)
Net cash provided by operating activities	<u>245,363</u>	<u>159,558</u>	<u>211,083</u>	<u>209,313</u>	<u>239,811</u>	<u>247,417</u>	<u>286,230</u>	<u>146,157</u>	<u>90,710</u>
Investing activities									
Net purchase of property and equipment	(63,964)	(43,415)	(15,939)	(27,109)	(25,662)	(23,405)	(16,084)	(17,657)	(12,457)
Net cash received (paid) for acquisitions and other purchased intangible assets	(47,677)	(30,275)	(141,372)	-	(19,795)	(9,943)	(57)	(140,746)	2,139
Sales (purchases) of strategic investments	(3,500)	306	-	3,506	(355)	-	-	-	-
Purchases of marketable securities	(269,639)	(189,245)	(112,780)	(95,720)	(135,937)	(202,584)	(771,993)	(5,190)	(109,706)
Proceeds from sales and maturities of marketable securities	378,154	285,978	156,960	270,136	148,183	72,415	291,424	112,004	134,112
Net cash provided by (used in) investing activities	<u>(6,626)</u>	<u>23,349</u>	<u>(113,131)</u>	<u>150,813</u>	<u>(33,566)</u>	<u>(163,517)</u>	<u>(496,710)</u>	<u>(51,589)</u>	<u>14,088</u>
Financing activities									
Repurchases of Class A common stock	(425,062)	(216,226)	(170,534)	(328,391)	(391,732)	(444,131)	(23,912)	(424,177)	-
Proceeds from issuance of common stock, net	80,825	61,625	81,912	134,267	12,314	78,300	23,968	57,271	4,805
Minimum tax withholding paid on behalf of employees for restricted stock units	(23,991)	(12,588)	(16,453)	(16,644)	(12,130)	(13,623)	(19,433)	(12,875)	(16,076)
Net cash used in financing activities	<u>(368,228)</u>	<u>(167,189)</u>	<u>(105,075)</u>	<u>(210,768)</u>	<u>(391,548)</u>	<u>(379,454)</u>	<u>(19,377)</u>	<u>(379,781)</u>	<u>(11,271)</u>
Increase (decrease) in cash and cash equivalents	(129,491)	15,718	(7,123)	149,358	(185,303)	(295,554)	(229,857)	(285,213)	93,527
Cash and cash equivalents at beginning of period	2,158,110	2,028,619	2,044,337	2,037,214	2,186,572	2,001,269	1,705,715	1,475,858	1,190,645
Cash and cash equivalents at end of period	<u>\$ 2,028,619</u>	<u>\$ 2,044,337</u>	<u>\$ 2,037,214</u>	<u>\$ 2,186,572</u>	<u>\$ 2,001,269</u>	<u>\$ 1,705,715</u>	<u>\$ 1,475,858</u>	<u>\$ 1,190,645</u>	<u>\$ 1,284,172</u>
Unaudited Supplemental Financial Information									
Cash and cash equivalents	\$ 2,028,619	\$ 2,044,337	\$ 2,037,214	\$ 2,186,572	\$ 2,001,269	\$ 1,705,715	\$ 1,475,858	\$ 1,190,645	\$ 1,284,172
Short-term marketable securities	460,677	370,336	308,932	141,728	90,033	228,418	770,872	707,477	677,638
Long-term marketable securities	73,589	66,116	84,107	75,352	114,456	105,513	40,905	-	-
Total cash, cash equivalents and marketable securities	<u>\$ 2,562,885</u>	<u>\$ 2,480,789</u>	<u>\$ 2,430,253</u>	<u>\$ 2,403,652</u>	<u>\$ 2,205,758</u>	<u>\$ 2,039,646</u>	<u>\$ 2,287,635</u>	<u>\$ 1,898,122</u>	<u>\$ 1,961,810</u>
Increase (decrease) from prior quarter end	<u>\$ (238,713)</u>	<u>\$ (82,096)</u>	<u>\$ (50,536)</u>	<u>\$ (26,601)</u>	<u>\$ (197,894)</u>	<u>\$ (166,112)</u>	<u>\$ 247,989</u>	<u>\$ (389,513)</u>	<u>\$ 63,688</u>
GAAP net cash provided by operating activities	\$ 245,363	\$ 159,558	\$ 211,083	\$ 209,313	\$ 239,811	\$ 247,417	\$ 286,230	\$ 146,157	\$ 90,710
Purchase of property and equipment, net	(63,964)	(43,415)	(15,939)	(27,109)	(25,662)	(23,405)	(16,084)	(17,657)	(12,457)
Free cash flow	<u>\$ 181,399</u>	<u>\$ 116,143</u>	<u>\$ 195,144</u>	<u>\$ 182,204</u>	<u>\$ 214,149</u>	<u>\$ 224,012</u>	<u>\$ 270,146</u>	<u>\$ 128,500</u>	<u>\$ 78,253</u>

Broadcom Corporation
Unaudited GAAP Condensed Consolidated Balance Sheets and Other Metrics
(In thousands, except metric amounts)

	<u>Q1'07</u>	<u>Q2'07</u>	<u>Q3'07</u>	<u>Q4'07</u>	<u>Q1'08</u>	<u>Q2'08</u>	<u>Q3'08</u>	<u>Q4'08</u>	<u>Q1'09</u>
ASSETS									
Current assets:									
Cash and cash equivalents	\$ 2,028,619	\$ 2,044,337	\$ 2,037,214	\$ 2,186,572	\$ 2,001,269	\$ 1,705,715	\$ 1,475,858	\$ 1,190,645	\$ 1,284,172
Short-term marketable securities	460,677	370,336	308,932	141,728	90,033	228,418	770,872	707,477	677,638
Accounts receivable, net	363,001	382,285	395,732	369,004	362,436	479,832	501,015	372,311	354,865
Inventory	200,411	191,324	213,160	231,313	221,402	256,346	322,605	366,106	264,846
Prepaid expenses and other current assets	<u>101,605</u>	<u>103,969</u>	<u>127,940</u>	<u>125,663</u>	<u>125,413</u>	<u>89,815</u>	<u>105,481</u>	<u>114,674</u>	<u>113,414</u>
Total current assets	3,154,313	3,092,251	3,082,978	3,054,280	2,800,553	2,760,126	3,175,831	2,751,213	2,694,935
Property and equipment, net	221,833	228,271	226,079	241,803	250,526	252,890	252,999	234,691	228,495
Long-term marketable securities	73,589	66,116	84,107	75,352	114,456	105,513	40,905	-	-
Goodwill	1,215,070	1,236,488	1,365,764	1,376,721	1,376,936	1,386,642	1,386,394	1,279,243	1,277,104
Purchased intangible assets, net	42,150	39,384	50,725	46,607	42,489	38,371	34,253	61,958	53,686
Other assets	<u>26,672</u>	<u>25,860</u>	<u>31,387</u>	<u>43,430</u>	<u>49,571</u>	<u>56,812</u>	<u>58,293</u>	<u>66,160</u>	<u>69,066</u>
Total assets	<u>\$ 4,733,627</u>	<u>\$ 4,688,370</u>	<u>\$ 4,841,040</u>	<u>\$ 4,838,193</u>	<u>\$ 4,634,531</u>	<u>\$ 4,600,354</u>	<u>\$ 4,948,675</u>	<u>\$ 4,393,265</u>	<u>\$ 4,323,286</u>
LIABILITIES AND SHAREHOLDERS' EQUITY									
Current liabilities:									
Accounts payable	\$ 334,868	\$ 303,067	\$ 349,759	\$ 313,621	\$ 360,571	\$ 435,082	\$ 459,593	\$ 310,487	\$ 232,047
Wages and related benefits	129,346	121,304	159,132	147,853	137,373	124,276	166,137	153,772	154,773
Deferred revenue	2,493	2,874	6,371	15,864	7,907	7,514	10,246	12,338	13,779
Accrued liabilities	<u>290,502</u>	<u>258,764</u>	<u>241,894</u>	<u>253,226</u>	<u>239,593</u>	<u>259,617</u>	<u>238,010</u>	<u>240,506</u>	<u>228,892</u>
Total current liabilities	757,209	686,009	757,156	730,564	745,444	826,489	873,986	717,103	629,491
Commitments and contingencies									
Long-term deferred revenue	-	-	5,990	8,108	7,006	5,878	4,764	3,898	2,836
Other long-term liabilities	35,324	31,669	33,094	63,373	63,568	64,217	65,879	65,197	62,153
Shareholders' equity	<u>3,941,094</u>	<u>3,970,692</u>	<u>4,044,800</u>	<u>4,036,148</u>	<u>3,818,513</u>	<u>3,703,770</u>	<u>4,004,046</u>	<u>3,607,067</u>	<u>3,628,806</u>
Total liabilities and shareholders' equity	<u>\$ 4,733,627</u>	<u>\$ 4,688,370</u>	<u>\$ 4,841,040</u>	<u>\$ 4,838,193</u>	<u>\$ 4,634,531</u>	<u>\$ 4,600,354</u>	<u>\$ 4,948,675</u>	<u>\$ 4,393,265</u>	<u>\$ 4,323,286</u>
GAAP inventory turns	8.8	9.1	8.7	8.4	8.7	8.7	7.7	6.1	6.7
GAAP days in inventory	41.4	39.8	41.6	43.1	41.9	42.1	47.4	59.7	54.0

Broadcom Corporation
Unaudited Supplementary Financial Data
(In thousands)

	<u>Q1'07</u>	<u>Q2'07</u>	<u>Q3'07</u>	<u>Q4'07</u>	<u>Q1'08</u>	<u>Q2'08</u>	<u>Q3'08</u>	<u>Q4'08</u>	<u>Q1'09</u>
Cost of Revenue:									
Stock-based compensation	\$ 5,814	\$ 6,861	\$ 7,214	\$ 6,581	\$ 5,465	\$ 6,237	\$ 6,652	\$ 6,643	\$ 5,877
Amortization of purchased intangible assets	3,050	2,566	3,935	3,934	3,935	3,934	3,935	4,053	4,113
Research and development:									
Stock-based compensation	78,431	90,832	94,619	89,767	78,706	90,003	93,334	95,975	89,262
Selling, general and administrative:									
Stock-based compensation	32,626	36,607	37,023	33,277	29,065	31,268	33,328	32,698	28,634
Recovery of legal fees related to Qualcomm litigation	-	-	-	-	(8,569)	-	-	-	-
Other Operating Expense:									
Amortization of purchased intangible assets	329	200	314	184	183	184	183	2,842	4,159
In-process research and development	300	10,200	4,970	-	10,900	-	-	31,500	-
Impairment of intangible assets	1,500	-	-	-	-	1,900	250	169,443	-
Settlement costs	-	-	-	-	15,810	-	-	-	1,150
Restructuring costs (reversal)	-	-	-	-	-	(1,000)	-	-	7,111
Other:									
Employer payroll tax expense on certain stock option exercises	1,886	934	1,484	3,182	930	1,169	1,532	335	733
Charges related to equity award review	3,434	(25)	-	-	-	-	-	-	-
Loss (gain) on strategic investments, net	2,637	11	2,121	(2,960)	-	1,760	2,506	-	-
Non-operating gains	(3)	(126)	(146)	(2,444)	-	-	(193)	(10)	(7)

Broadcom Corporation
Unaudited Supplementary Financial Data
(In thousands)

	<u>Q1'07</u>	<u>Q2'07</u>	<u>Q3'07</u>	<u>Q4'07</u>	<u>Q1'08</u>	<u>Q2'08</u>	<u>Q3'08</u>	<u>Q4'08</u>	<u>Q1'09</u>
Net revenue:									
Broadband	\$ 349,295	\$ 347,995	\$ 361,171	\$ 353,832	\$ 365,441	\$ 457,924	\$ 458,323	\$ 440,983	\$ 317,254
Mobile & Wireless	274,238	266,192	302,892	381,112	359,028	414,471	494,429	409,482	317,831
Enterprise Networking	277,948	283,733	285,896	292,091	307,741	328,536	345,723	276,044	218,351
	<u>\$ 901,481</u>	<u>\$ 897,920</u>	<u>\$ 949,959</u>	<u>\$ 1,027,035</u>	<u>\$ 1,032,210</u>	<u>\$ 1,200,931</u>	<u>\$ 1,298,475</u>	<u>\$ 1,126,509</u>	<u>\$ 853,436</u>
% of revenue:									
Broadband	38.7%	38.8%	38.0%	34.5%	35.4%	38.1%	35.3%	39.1%	37.2%
Mobile & Wireless	30.4	29.6	31.9	37.1	34.8	34.5	38.1	36.3	37.2
Enterprise Networking	30.9	31.6	30.1	28.4	29.8	27.4	26.6	24.6	25.6
	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>
Cost of revenue:									
Product cost	\$ 432,085	\$ 427,610	\$ 454,821	\$ 477,707	\$ 471,763	\$ 544,425	\$ 608,872	\$ 547,101	\$ 436,287
Stock-based compensation	5,814	6,861	7,214	6,581	5,465	6,237	6,652	6,643	5,877
Amortization of purchased intangibles	3,050	2,566	3,935	3,934	3,935	3,934	3,935	4,053	4,113
Cost of revenue	<u>\$ 440,949</u>	<u>\$ 437,037</u>	<u>\$ 465,970</u>	<u>\$ 488,222</u>	<u>\$ 481,163</u>	<u>\$ 554,596</u>	<u>\$ 619,459</u>	<u>\$ 557,797</u>	<u>\$ 446,277</u>
Gross profit as a % of net revenue	51.1%	51.3%	50.9%	52.5%	53.4%	53.8%	52.3%	50.5%	47.7%
Research and development: (2)									
Salaries and benefits	\$ 134,246	\$ 146,460	\$ 152,849	\$ 165,145	\$ 166,693	\$ 183,744	\$ 183,219	\$ 186,266	\$ 189,667
Stock-based compensation	78,431	90,832	94,619	89,767	78,706	90,003	93,334	95,975	89,262
Development and design costs	43,690	49,680	57,765	58,890	60,463	54,444	50,278	46,743	45,617
Other (1)	44,443	45,158	47,050	49,483	49,826	51,844	52,448	53,682	48,178
	<u>\$ 300,810</u>	<u>\$ 332,130</u>	<u>\$ 352,283</u>	<u>\$ 363,285</u>	<u>\$ 355,688</u>	<u>\$ 380,035</u>	<u>\$ 379,279</u>	<u>\$ 382,666</u>	<u>\$ 372,724</u>
Selling, general and administrative: (2)									
Salaries and benefits	\$ 41,989	\$ 40,113	\$ 43,463	\$ 46,450	\$ 47,497	\$ 50,306	\$ 51,195	\$ 49,413	\$ 45,994
Stock-based compensation	32,626	36,607	37,023	33,277	29,065	31,268	33,328	32,698	28,634
Legal and accounting fees	34,295	22,886	23,578	19,276	15,995	40,170	37,495	47,709	34,354
Other (1)	19,737	20,253	20,843	20,321	19,389	20,273	19,923	17,393	16,066
	<u>\$ 128,647</u>	<u>\$ 119,859</u>	<u>\$ 124,907</u>	<u>\$ 119,324</u>	<u>\$ 111,946</u>	<u>\$ 142,017</u>	<u>\$ 141,941</u>	<u>\$ 147,213</u>	<u>\$ 125,048</u>
Shares:									
GAAP weighted average shares outstanding (diluted)	585,740	575,115	577,583	572,289	539,827	529,977	523,759	498,338	490,195
Non-GAAP adjustment	18,614	21,715	22,320	20,283	16,726	25,620	28,693	32,489	32,202
Non-GAAP weighted average shares outstanding (diluted)	<u>604,354</u>	<u>596,830</u>	<u>599,903</u>	<u>592,573</u>	<u>556,553</u>	<u>555,597</u>	<u>552,452</u>	<u>530,827</u>	<u>522,397</u>

(1) Other includes but is not limited to the following: depreciation and amortization, facilities expense and travel.

(2) Certain amounts have been reclassified to conform to the current period's presentation