



## **BPZ Energy to Present at the IPAA Annual Investment Symposium**

HOUSTON, Sept. 29, 2009 (GLOBE NEWSWIRE) -- BPZ Resources, Inc. (NYSE Amex:BPZ) announced today the Company will be attending and presenting at the annual Independent Petroleum Association Association's (IPAA) annual Oil and Gas Investment Symposium in San Francisco. Manolo Zuniga, President and Chief Executive Officer will present on behalf of the Company at 2:05 p.m. Pacific Time on September 29, 2009. The presentation is available via webcast at the IPAA website at [www.ipaa.org](http://www.ipaa.org).

### About BPZ Energy

Houston based BPZ Energy is an oil and gas exploration and production company which has exclusive license contracts for oil and gas exploration and production covering approximately 2.4 million acres in four properties in northwest Peru. It also owns a minority working interest in a producing property in southwest Ecuador. The Company is currently executing the development of the Corvina oil discovery, the redevelopment of the Albacora oil field, and the exploration of Block XIX, in parallel with the execution of an integrated gas-to-power strategy, which includes generation and sale of electric power in Peru and the development of a regional gas marketing strategy. The Company's website at [www.bpzenergy.com](http://www.bpzenergy.com) provides additional information about the Company's plans, including photographs and other information with respect to its operations.

### Forward Looking Statements

This Press Release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward looking statements are based on our current expectations about our company, our properties, our estimates of required capital expenditures and our industry. You can identify these forward-looking statements when you see us using words such as "expect," "will," "anticipate," "indicate," "estimate," "believes," "plans" and other similar expressions. These forward-looking statements involve risks and uncertainties. Our actual results could differ materially from those anticipated in these forward looking statements. Such uncertainties include the success of our project financing efforts, including final documentation and execution of debt financing documents with IFC, accuracy of well test results, well refurbishment efforts, successful production of indicated reserves, satisfaction of well test period requirements and the successful management of our capital development project, and other normal business risks. We undertake no obligation to publicly update any forward-looking statements for any reason, even if new information becomes available or other events occur in the future. We caution you not to place undue reliance on those statements.

CONTACT: BPZ Resources, Inc.  
Greg Smith, Director of Investor Relations  
and Corporate Communications  
281-752-1240

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