



Beneficial And Philadelphia Archdiocese Revitalize Kensington

Beneficial Savings Bank recently pledged \$500,000 over the next five years to the Office for Community Development of the Archdiocese of Philadelphia under a Neighborhood Partnership Plan agreement.

Made possible through the Pennsylvania Neighborhood Assistance Program, the bank's contribution will help restore and revitalize a section of the city's Kensington neighborhood.

Plans for the project include the beautification of a three-block section of Kensington Avenue, along with streetscape and storefront renovations and improvements. A financial literacy program led by Beneficial Savings Bank, will be made available for local residents.

"In keeping with our ongoing commitment to serving area neighborhoods, Beneficial is proud to work with the Archdiocese on this Kensington restoration project," said George W. Nise, president and CEO of Beneficial Savings Bank, which has maintained a Kensington office since 1924.

John Wagner, director of the Office for Community Development of the Archdiocese added, "We are grateful for the continued support of Beneficial Savings Bank and its dedication to our revitalization plans for this Philadelphia neighborhood and its residents. Through this partnership initiative, we are striving to improve the quality of life for all who live and work in this community.