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## **SOTHEBY'S 2017 GLOBAL WINE AUCTIONS**

**TOTAL US\$64 MILLION**

**- Overall Estimate US\$36/49 Million –**

**14,000 lots sold in 21 auctions New York, London and Hong Kong,  
Average Lot Value US\$4,436**

### **Top Lot:**

**The Macallan In Lalique Legacy Collection**

**- Sold for US\$987,994, A Record For A Whisky Lot At Auction –**

### **Top Wine Lot:**

**12 bottles Vosne Romanée, Cros Parantoux, Henri Mayer 1990**

**- Sold For US\$156,825 –**

25% Of Lots Under US\$1,000

6 Single-Owner Sales

Over 60 Events and Tastings In 19 Cities

Buyers From 50 Countries

24% Of Bidders New To Sotheby's

20% Of Lots Sold Online

64% Of Lots Sold Exceed High Estimate

Expanded Team in New York & Hong Kong

Single-Owner Sales Planned In NY and HK In 2018

Retail Sales Up Over 50% On A Same-Store Basis

Sales of Sotheby's Champagne Up 60%

**HONG KONG, 4 January 2018**

Sotheby's is pleased to announce the global wine auction sales for 2017 of US\$63,832,387.

**Jamie Ritchie, Worldwide Head of Sotheby's Wine**, commented: "2017 was a very strong year for Sotheby's Wine in which we delivered great results across both our retail and auction businesses at a time of market stability. All vintages of Red Burgundy, from the best growers, as well as mature wines, that are ready to drink, from all regions all over the world continue to be the main areas of growth, with demand from collectors around the world driving outstanding prices. Our highpoints this year included the recording-breaking sale of The Macallan in Lalique Legacy Collection, the Cellars of Don Stott and Park B. Smith, and robust growth in our retail and online stores. We look forward to building on this success and rolling out new digital products and an expanded range of services in 2018."

**Auction Sales**

New York	US\$22,948,780
Hong Kong	US\$24,503,078
London	US\$16,380,529
<b><u>TOTAL</u></b>	<b><u>US\$63,832,387</u></b>

**Upcoming Wine Auction at Sotheby's Hong Kong on 27 January 2018**  
***Finest and Rarest Wines Featuring the Spectacular Cellar of a Respected Aficionado***  
**Please Stay Tuned**

**Sotheby's Wine Market Report offering an in-depth analysis of the market  
will be published in mid- January.**

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Sotheby's has been uniting collectors with world-class works of art since 1744. Sotheby's became the first international auction house when it expanded from London to New York (1955), the first to conduct sales in Hong Kong (1973), India (1992) and France (2001), and the first international fine art auction house in China (2012). Today, Sotheby's presents auctions in 10 different salesrooms, including New York, London, Hong Kong and Paris, and Sotheby's BidNow program allows visitors to view all auctions live online and place bids from anywhere in the world. Sotheby's offers collectors the resources of *Sotheby's Financial Services*, the world's only full-service art financing company, as well as the collection advisory services of its subsidiary, *Art Agency, Partners*. Sotheby's presents private sale opportunities in more than 70 categories, including S|2, the gallery arm of Sotheby's Global Fine Art Division, and two retail businesses, Sotheby's Diamonds and Sotheby's Wine. Sotheby's has a global network of 80 offices in 40 countries and is the oldest company listed on the New York Stock Exchange (BID).

\*Estimates do not include buyer's premium. Prices achieved include the hammer price plus buyer's premium and are net of any fees paid to the purchaser where the purchaser provided an irrevocable bid.

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