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Sotheby's Hong Kong Spring 2017 Modern and Contemporary Art Evening Sale Totals HK\$574 million / US\$73.6million* (Est. in Excess of HK\$460 million/ US\$60 million)

Exceptional Sell-Through Rate of 90% by Lot and Value

Top Lot of the Evening

Andy Warhol's Mao

Sold for HK\$98.5 million / US\$12.6 million to an Asian Collector

Auction Record for Any Western Contemporary Art Sold in Asia

Five New World Artist Records Set for

Hsiao Chin, Le Pho, José-María Cano, Joseph Inguimberty and Vicente Silva Manansala



Also Featured This Evening

Brushwork II: All the World's A Stage

A Curated Sale of 25 Abstract Works 100% Sold

Totalling HK\$89.6 Million / US\$11.5 Million

Far Exceeding Pre-Sale High Estimate

The Second Consecutive White-Glove Sale of the *Brushwork* series

Four New Artist Auction Records for

Shimamoto Shozo, Motonaga Sadamasa, Tanaka Atsuko and Morita Shiryu

Hong Kong 2 April 2017 **Patti Wong, Chairman of Sotheby's Asia**, said: "We are very pleased with tonight's robust results with an international participation from close to 20 countries. There was strong interest among Asian buyers across the four categories of paintings on offer including for our top lot, *Mao* by the American pop art master Andy Warhol which sold to a Asian private collector. The encouraging result is further evidence of Hong Kong's role in the global market of Contemporary Art, and we look forward to enhancing our future offerings of Western Contemporary Art in Asia."

Amy Cappellazzo, Chairman, Sotheby's Fine Arts Division, said: "We were pleased to see the momentum we established in our successful March sales of Contemporary Art in New York and London continue tonight in Hong Kong, with strong prices for Andy Warhol, Jean-Michel Basquiat, Cecily Brown, Damien Hirst, and Adrian Ghenie."

New Auction Records for the Artist

From Modern and Contemporary Art Evening Sale:

- **Le Pho, *Family Life***
Sold for HK\$9,100,000 / US\$1,166,667
(Est: HK\$1,800,000 – 2,400,000 / US\$230,000 – 308,000)
- **Joseph Inguimberty, *Le Hamac (The Hammock)***
Sold for HK\$7,540,000 / US\$966,667
(Est: HK\$2,200,000 – 2,800,000 / US\$280,000 – 361,000)
- **Vicente Silva Manansala, *Tiange (Market Scene)***
Sold for HK\$5,860,000 / US\$751,282
(Est: HK\$2,000,000 – 3,000,000 / US\$258,000 – 387,000)
- **José-María Cano, *WS100-JACK MA***
Sold for HK\$ 3,220,000/ US\$412,821
(Est: HK\$1,000,000 – 2,000,000/ US\$128,800 – 257,600)
- **Hsiao Chin, *La danza di luce 16***
Sold for HK\$2,500,000 / US\$320,513 to a European private collector
(Est: HK\$500,000 – 800,000 / US\$64,500 – 104,000)

From *Brushwork II: All the World's A Stage*:

- **Shimamoto Shozo, *Explosion 64-1***
Sold for HK\$20,500,000 / US\$2,628,205
(Est: HK\$10,000,000 – 15,000,000 / US\$1,290,000 – 1,940,000)
- **Motonaga Sadamasa, *Work***
Sold for HK\$10,300,000 / US\$1,320,513
(Est: HK\$4,000,000 – 6,000,000 / US\$520,000 – 775,000)
- **Tanaka Atsuko, *Work***
Sold for HK\$12,700,000 / US\$1,628,205
(Est: 7,000,000 – 9,000,000 / US\$905,000 – 1,170,000)
- **Morita Shiryu, *Ho (Embrace)***
Sold for HK\$937,500 / US\$120,192
(Est: HK\$400,000 – 600,000 / US\$52,000 – 77,500)

^ 'Brushwork – From Asia to The World' achieved 100% of lots sold in Sotheby's Spring Auction 2016

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NOTES TO EDITORS:

I) UPCOMING AUCTIONS ON 3 APRIL

1. Modern and Contemporary Southeast Asian Art (Day Sale): 10am
2. Classical Chinese Paintings: 10:30am
3. Yamaguchi Takeo – Composing Monochrome: 2pm
4. Contemporary Asian Art (Day Sale): 2:30pm
5. Moment of Flash: 3pm
6. Modern Asian Art (Day Sale): 3:30pm

Venue: Hall 5, Hong Kong Convention and Exhibition Centre

II) FOR MORE NEWS FROM SOTHEBY'S

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