Sotheby's EST. 1744

(212) 606 7000 F (212) 606 7107 WWW.SOTHEBYS.COM

Sale Results

New York

Sale N08854 Contemporary Art Day **10 MAY 12**

Grand Total:	$63,932,875 (£39,596,727)	**Exch Rate:**	0.62
Sold by Lot:	78.1%	**Lots Offered:**	393
Sold by Value:	85.7%	**Lots Sold/Unsold:**	306 / 86

Lot	Price	Estimate (USD)	Buyer
104	$2,546,500 (£1,577,171)	600,000 - 800,000	Private Collector
Alexander Calder, The Orange Table, 1942			
232	$2,098,500 (£1,299,703)	2,000,000 - 3,000,000	Private Collector
Gerhard Richter, Abstraktes Bild (595-3), 1986			
138	$1,258,500 (£779,450)	50,000 - 70,000	Private Collector
Jean Dubuffet, Arabe gesticulante, 1948			
421	$1,202,500 (£744,767)	600,000 - 800,000	Private Collector
Takashi Murakami, Kanye Bear, 2009			
215	$1,202,500 (£744,767)	700,000 - 900,000	Private Collector
Andy Warhol, Jackie, 1964			
251	$1,082,500 (£670,445)	700,000 - 900,000	US Trade
Jean-Michel Basquiat, Everybody's 2 Cents, 1984			
213	$962,500 (£596,123)	600,000 - 800,000	Private Collector
Andy Warhol, Ambulance Disaster, c. 1963			
203	$962,500 (£596,123)	250,000 - 300,000	Private Collector
David Hockney, Palm Reflected in Pool, Arizona, 1976			
222	$842,500 (£521,801)	500,000 - 700,000	Private Collector
Robert Indiana, Love, 1999			
109	$842,500 (£521,801)	700,000 - 1,000,000	Private Collector
Willem de Kooning, Untitled, 1950/51			

Scott Nussbaum, Head of Sotheby's Contemporary Art Day sale commented: "I am delighted with today's sale total of $63,932,875 which was well within our pre-sale estimate of $50/71 million and the strongest Day Sale result in this category since May 2008. The highlight of the auction was Alexander Calder's standing mobile **The Orange Table** which has been in the same family collection for nearly 70 years. The 1943 piece sold for $2,546,500 - the highest price achieved for a work in a Contemporary Art Day sale at Sotheby's since May 2008. There were also remarkable prices for Gerhard Richter, whose **Abstraktes Bild (595-3)** from 1986 continued a series of strong prices for the artist when it sold for $2,098,500, and for paintings by Andy Warhol with **Jackie** from 1964 beating the estimate to fetch $1,202,500 and the 1963 **Ambulance Disaster** also exceeding the estimate to sell for $962,500. In addition the sale saw strong prices

for works by living artists including **Kanye Bear** by Takashi Murakami which comfortably exceeded the high estimate to sell for $1,202,500 and David Hockney's **Palm Reflected in Pool, Arizona** which sold for $962,500, well over the $250/300,000 estimate. I was also pleased to see paintings from the Estate of Theodore J. Forstmann continuing to perform well with **Arabe gesticulante** by Jean Dubuffet selling for 1,258,500, many multiples of the $50/70,000 estimate and the Romare Bearden paintings achieving strong prices."

Specialist in Charge: Scott Nussbaum Press Office Contact: Dan Abernethy

Please note all prices include buyer's premium. Sale session totals are net aggregate figures plus premiums. Sotheby's buyer's premium is 25% of the hammer price on the first $50,000, 20% of the hammer price up to and including $1,000,000, and 12% thereafter on each lot. **Estimates do not include buyer's premium**