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SOTHEBY'S HONG KONG SPRING SALE 2012
FINE CHINESE CERAMICS AND WORKS OF ART
COMMANDS HK$772 MILLION / US$98.9 MILLION
(EST. HK$649 MILLION / US$83 MILLION*)

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Ru - From An Outstanding Japanese Collection
An Outstanding Ruyao Washer From The Northern Song Dynasty
Sells For An Astounding HK$207.86 Million / US$26.65 Million
More Than Tripling Pre-Sale Estimate
(Est. HK$60 - 80 million / US$7.7 - 10.3 million)

- WORLD AUCTION RECORD FOR SONG CERAMICS -

The Meiyintang Collection, Part III - An Important Selection Of Imperial Chinese Porcelains
Achieves HK$307 million / US$39.4 million
(Est. HK$267 million / US$34.2 million)
The top lot **A Blue-And-White Anhua Stembowl With Dragons Among Waves** sells for
HK$112.7 million / US$14.4 million
(Est. HK$50 - 80 million / US$6.4 - 10.3 milion)

The Water, Pine And Stone Retreat Collection, Scholarly Art II
Totals HK$67.4 million / US$8.6 million
(Est. HK$44.8 million / US$5.7 million)

A Private Collection Of Scholarly And Imperial Works Of Art
Brings HK$20.7 million / US$2.65 million
(Est. HK$19.8 million / US$2.5 million)

Fine Chinese Ceramics and Works of Art (Various-Owner sale)
Fetches HK$168.8 million / US$21.6 million
(Est. HK$257.5 million / US$33 million)

Hong Kong, 4 April 2012 Sotheby's Hong Kong Spring Sale 2012 concluded today with the Sale of Fine Chinese Ceramics and Works of Art. At the *Ru – From a Japanese Collection* sale this morning, an auctin record was set for Song Ceramics^ when an **Outstanding Ruyao Washer From The Northern Song Dynasty** sold for HK$207.86 million / US$26.65 million to a phone bidder after eight bidders competed for over fifteen minutes. The price tripled its pre-sale estimate of HK$60 - 80 million / US$7.7 - 10.3 million. This extraordinarily rare 900-year-old flower-shaped bowl is arguably the most desirable piece of Ru official ware remaining in private hands.

Nicolas Chow, **Sotheby's Asia Deputy Chairman and International Head of Chinese Ceramics and Works of Art,** said, "The Ruyao Washer is among the most sophisticated achievements in Chinese ceramics. Its appearance on the market has created enormous excitement."

*Estimate do not include buyer's premium

NOTES TO EDITORS

^Today's sale of Ruyao broke the record set by Sotheby's Hong Kong in April, 2008 for a Song Ceramic when An Outstanding "Guan" Mallet Vase sold for HK$67,527,500 / US$8,641,494.