Communiqué de presse

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SOTHEBY'S MAY 2012 AUCTION SERIES OF IMPRESSIONIST, MODERN & CONTEMPORARY ART SALES REALISES €35 MILLION ($43.8 MILLION)

Sotheby's established four record prices:

Man Ray, *Image à deux faces (Two-faced image)*
sold for €2,416.750 ($3.009.216)
****Worldwide record for the artist****

Salvador Dalí*, Paysage de Port Lligat, avant la tempête,* 1956
sold for €1,800,750 ($2.242.204)
****Record in France**for a work by Salvador Dalí**

Auguste Herbin, *Quai du Port de Bastia*, 1907
sold for €600,750 ($748.024)
****Worldwide record for the artist****

Christ. Beekman, *Paysan et Chèvre*, circa 1917
sold for 54,750 € ($68.172)
****Worldwide record for the artist****

Nicolas de Staël, *Composition*, 1947

Sold for €1,520,750 ($1.906.138)

Two Picasso Portraits Painted Three Days Apart achieved nearly €10million ($12 million)

Tête de Femme (Dora Maar)* et *Femme assise

Paris, 30th May 2012 – In the words of **Thomas Bompard,** Head of the Impressionist & Modern Art Department, Sotheby's France "were very honoured by the confidence shown us by the European collector who consigned two Picassos, by the American owner of the Man Ray, and by the London-based owner of the Dalí: all three were convinced that Paris is a suitable venue for promoting major paintings to

an international audience. This evening's extraordinary results have proved them right, and pay them homage."

Stefano Moreni, Head of the Contemporary Art Department, said: ‘Clients from across the globe (Europe, United States and Asia) responded enthusiastically to the quality of the works on offer this evening, and had no hesitation in sending many lots well above the estimate. We were delighted by the strong prices for works from the 1950s, starting with a landmark *Composition* by Nicolas de Staël.’

Art Impressionniste et Moderne
Total : €20,721,075 / $25.800.847
** The Highest Total Achieved at Sotheby’ France for an Impressionist and Modern Art Sale**
Estimate : €14,239,500-22,010,000
75% sold by lot
93% sold by value

Art Contemporain – Total Evening & Day Sales
Total: €14,348,925 ($17.985.230)
Estimate : €11,552,000-15,837,500
79% sold by lot
84% sold by value

Art Contemporain – Evening Sale
Total : €9,483,500 ($11.886.809)
Estimate : €7,920,000-10,720,000
77% sold by lot
83% sold by value

Art Contemporain – Day Sale
Total : €4,865,425 ($6.098.421)
Estimate : €3,632,000-5,117,500
80% sold by lot
86% sold by value

LOT	ARTIST	PRICE
5	**Man Ray** *Image à deux faces (Two-faced image)*, 1959, huile sur toile ***Worldwide record for the artist***	**€2,416,750 / $3.009.216**
7	**Salvador Dalí** *Paysage de Port Lligat, avant la tempête,* 1956 ***Record in France for a work by Salvador Dalí***	**€1,800,750 / $2.242.204**
23	**Auguste Herbin** *Quai du Port de Bastia*, 1907, huile sur toile ***Worldwide record for the artist***	**€600,750 / $748.024**
56	**Christ. Beekman** *Paysan et Chèvre,* vers 1917, huile sur toile ***Worldwide record for the artist***	**€54,750 / $68.172**