Sotheby's 蘇富比

Press Release Hong Kong For Immediate Release

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SOTHEBY'S HONG KONG IMPORTANT WATCHES SPRING SALE 2012 TOTALLED NEARLY HK$100 MILLION / US$13 MILLION (Est. HK$72 – 102 Million / US$9.2 – 13 Million*) THE SECOND HIGHEST TOTAL FOR A SALE OF IMPORTANT WATCHES AT SOTHEBY'S WORLDWIDE

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WORLD AUCTION RECORDS ACHIEVED FOR

A Philippe Dufour Wristwatch (HK$4.82 Million / US$617,949)

And

A Patek Philippe Ref. 5079 Wristwatch (HK$3.98 Million / US$510,256)

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A Patek Philippe Ref. 5270G Debuting At Auction Achieves An Impressive HK$1.88 Million / US$241,025

Hong Kong, 5 April 2012 Discussing the sale held yesterday, **Vanessa Herrera, Head of Watches, Sotheby's China and Southeast Asia**, said: "This season's auction achieved a total of HK$100 million / US$13 million, the Second Highest Total for a Sale Of Important Watches at Sotheby's Worldwide. Creations by master independent watchmakers Philippe Dufour and Greubel & Forsey shone alongside grand complications by Patek Philippe, with the top lot, a unique Philippe Dufour pink gold two-train minute repeating grande and petite sonnerie wristwatch selling online through BidNow, realising a world record price of HK$4.82 million / US$617,949 (Est. HK$2.2 – 3.2 million / US$280,000 – 410,000). This illustrates the growing significance of independent watchmakers in the auction arena, which will undoubtedly be brought once again into the limelight with the highly anticipated sale of the George Daniels' Horological Collection at Sotheby's London in November."

*Estimates do not include buyer's premium