Baker Hughes Announces June 2011 Rig Counts

Houston, Texas - July 8, 2011. Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for June 2011 was 1,158, up 7 from the 1,151 counted in May 2011, and up 59 from the 1,099 counted in June 2010. The international offshore rig count for June 2011 was 298, down 8 from the 306 counted in May 2011 and down 14 from the 312 counted in June 2010.

The last report of rig activity in Libya was for February 2011.

The US rig count for June 2011 was 1,863, up 27 from the 1,836 counted in May 2011 and up 332 from the 1,531 counted in June 2010. The Canadian rig count for June 2011 was 236, up 93 from the 143 counted in May 2011 and up 7 from the 229 counted in June 2010.

The worldwide rig count for June 2011 was 3,257, up 127 from the 3,130 counted in May 2011 and up 398 from the 2,859 counted in June 2010.

June 2011 Rotary Rig Counts

	June 2011				May 2011			June 2010		
	Land	OS	Total	Var.	Land	OS	Total	Land	OS	Total
Europe	70	43	113	3	61	49	110	45	52	97
Middle East	249	41	290	(4)	253	41	294	223	36	259
Africa	47	26	73	(9)	53	29	82	61	23	84
Latin America	351	87	438	28	329	81	410	314	74	388
Asia Pacific	143	101	244	(11)	149	106	255	144	127	271
International	860	298	1158	7	845	306	1151	787	312	1099
United States	1829	34	1863	27	1804	32	1836	1511	20	1531
Canada	235	1	236	93	142	1	143	227	2	229
North America	2064	35	2099	120	1946	33	1979	1738	22	1760
Worldwide	2924	333	3257	127	2791	339	3130	2525	334	2859

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes provides reservoir consulting, drilling, pressure pumping, formation evaluation, completion and production products and services to the worldwide oil and gas industry.