



## **CORRECTION: Baker Hughes to Present at the Bank of America 37th Annual Investment Conference**

HOUSTON, Aug. 24 /PRNewswire/ -- Baker Hughes Incorporated (NYSE: BHI) announced today that Peter Ragauss, Baker Hughes' senior vice president and chief financial officer, will present at the Bank of America 37th Annual Investment Conference in San Francisco, California, on Wednesday, September 19, 2007 at 5:30 p.m. eastern time (2:30 p.m. pacific time).

If you would like to listen to Mr. Ragauss's presentation during the conference, please log on to the following website: <http://www.bakerhughes.com/investor/resources/presentations.htm>. If you would like to listen to a replay of the presentation, it will be available within 24 hours of the live presentation and will remain available through October 1, 2007. Use the same website address above to access the replay.

### Forward-Looking Statements

The presentation referenced in this news release and any oral statements made in connection with the presentation may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities and Exchange Act of 1934 as amended. Additional information and risk factors are contained in our Form 10-K for the fiscal year ended December 31, 2006 and other filings with the SEC about the risks and uncertainties that could cause actual results to be different than those in our presentation. The company's SEC filings can be viewed at <http://www.bakerhughes.com>. The company assumes no responsibility to update any of the information referenced in this news release.

Baker Hughes is a leading provider of drilling, formation evaluation, completion and production products and services to the worldwide oil and gas industry.

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