Baker Hughes Announces August 2008 Rig Counts

HOUSTON, Sept 08, 2008 /PRNewswire via COMTEX News Network/ -- Baker Hughes Incorporated (NYSE: BHI) announced today that the international rig count for August 2008 was 1,087, down 5 from the 1,092 counted in July 2008, and up 78 from the 1,009 counted in August 2007. The international offshore rig count for August 2008 was 292, down 20 from the 312 counted in July 2008 and up 12 from the 280 counted in August 2007.

The US rig count for August 2008 was 1987, up 55 from the 1,932 counted in July 2008 and up 183 from the 1,804 counted in August 2007. The Canadian rig count for August 2008 was 449, up 37 from the 412 counted in July 2008 and up 106 from the 343 counted in August 2007.

The worldwide rig count for August 2008 was 3,523, up 87 from the 3,436 counted in July 2008 and up 367 from the 3,156 counted in August 2007.

August 2008 Rotary Rig Counts

	August 2008				July 2008			August 2007		
	Land	OS	Total	Var.	Land	OS	Total	Land	OS	Total
Europe	49	48	97	(10)	51	56	107	26	56	82
Middle East	57	32	289	9	248	32	280	234	36	270
Africa	46	16	62	(1)	50	13	63	55	13	68
Latin America	307	75	382	3	299	80	379	285	63	348
Asia Pacific	136	121	257	(6)	132	131	263	129	112	241
International	795	292	1087	(5)	780	312	1092	729	280	1009
United States	1920	67	1987	55	1865	67	1932	1731	73	1804
Canada	448	1	449	37	411	1	412	341	2	343
North America	2368	68	2436	92	2276	68	2344	2072	75	2147
Worldwide	3163	360	3523	87	3056	380	3436	2801	355	3156

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the

Baker Hughes rig counts is available from our website at http://www.bakerhughes.com/investor/rig.

Baker Hughes provides reservoir consulting, drilling, formation evaluation,

completion and production products and services to the worldwide oil and gas

industry.

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