Baker Hughes Announces April 2006 Rig Counts

HOUSTON, May 5 /PRNewswire-FirstCall/ -- Baker Hughes Incorporated (NYSE: BHI; EBS) announced today that the international rig count for April 2006 was 912, up 14 from the 898 counted in March 2006, and up 14 from the 898 counted in April 2005. The international offshore rig count for April 2006 was 269, down five from the 274 counted in March 2006 and up three from the 266 counted in April 2005.

(A) Excluding Iran and Sudan, the international rig count for April 2006 was 912, up 14 from the 898 counted in March 2006, and up 72 from the 840 counted in April 2005. The international offshore rig count for April 2006 was 269, down 5 from the 274 counted in March 2006 and up 12 from the 257 counted in April 2005.

The US rig count for April 2006 was 1,597 up 46 from the 1,551 counted in March 2006 and up 263 from the 1,334 counted in April 2005. The Canadian rig count for April 2006 was 198, down 422 from the 620 counted in March 2006 and up 16 from the 182 counted in April 2005.

The worldwide rig count for April 2006 was 2,707, down 362 from the 3,069 counted in March 2006 and up 293 from the 2,414 counted in April 2005. (A) Excluding Iran and Sudan, the worldwide rig count for April 2006 was 2,707 down 362 from the 3,069 counted in March 2006 and up 351 from the 2,356 counted in April 2005.

April 2006 Rotary Rig Counts

	April 2006				March 2006			April 2005		
	Land	OS	Total	Var.	Land	OS	Total	Land	OS	Total
Europe	26	55	81	1	25	55	80	25	41	66
Middle East	201	25	226	5	191	30	221	209	37	246
Africa	39	17	56	-2	38	20	58	40	12	52
Latin America	264	63	327	21	250	56	306	254	66	320
Asia Pacific	113	109	222	-11	120	113	233	104	110	214
International	643	269	912	14	624	274	898	632	266	898
United States	1502	95	1597	46	1463	88	1551	1241	93	1334
Canada	196	2	198	-422	617	3	620	179	3	182
North America	1698	97	1795	-376	2080	91	2171	1420	96	1516
Worldwide	2341	349	2707	-362	2704	349	3069	2052	362	2414

(A) Beginning with the January 2006 report, the company has discontinued its rig count for Iran and Sudan. In the third quarter of 2005, our independent foreign subsidiaries initiated a process to prohibit any business activity that directly or indirectly involves or facilitates transactions in Iran, Sudan or with their governments, including government-controlled companies operating outside of these countries.

(A) April 2006 Totals excluding Iran and Sudan

	April 2006				March 2006			April 2005		
	Land	OS	Total	Var.	Land	OS	Total	Land	OS	Total
Middle East	201	25	226	5	191	30	221	160	28	188

International	643	269	912	14	624	274	898	583	257	840
US	1502	95	1597	46	1463	88	1551	1241	93	1334
Canada	196	2	198	-422	617	3	620	179	3	182
Worldwide Total	2341	366	2707	-362	2704	365	3069	2003	353	2356

April 2006 Workover Rig Counts

	April 2006	Var.	March 2006	April 2005
United States	1569	30	1539	1297
Canada	318	-170	488	348
North America	1887	-140	2027	1645

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Hughes initiated the monthly international rig count in 1975. In 1987, Baker Oil Tools began its monthly workover rig count.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count and North American workover rig counts are scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website at http://www.bakerhughes.com/investor/rig .

Baker Hughes is a leading provider of drilling, formation evaluation, completion and production products and services to the worldwide oil and gas industry.

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