Baker Hughes Announces April 2007 Rig Counts

Houston, May 7 /PRNewswire-FirstCall/ -- Baker Hughes Incorporated (NYSE:BHI; EBS) announced today that the international rig count for April 2007 was 984, down 10 from the 994 counted in March 2007, and up 72 from the 912 counted in April 2006. The international offshore rig count for April 2007 was 294, up 11 from the 283 counted in March 2007 and up 25 from the 269 counted in April 2006.

The US rig count for April 2007 was 1,751, up 2 from the 1,749 counted in March 2007 and up 154 from the 1,597 counted in April 2006. The Canadian rig count for April 2007 was 101, down 291 from the 392 counted in March 2007 and down 97 from the 198 counted in April 2006.

The worldwide rig count for April 2007 was 2,836, down 299 from the 3,135 counted in March 2007 and up 129 from the 2,707 counted in April 2006.

April 2007 Rotary Rig Counts

	April 2007			March 2007			April 2006		
	Land	OS	Total	Land	OS	Total	Land	OS	Total
Europe	24	63	87	28	49	77	26	55	81
Middle East(1)	220	28	248	230	30	260	201	25	226
Africa	49	11	60	51	14	65	39	17	56
Latin America	283	66	349	291	74	365	264	63	327
Asia Pacific	114	126	240	111	116	227	113	109	222
International	690	294	984	711	283	994	643	269	912
United States	1676	75	1751	1668	81	1749	1502	95	1597
Canada	97	4	101	390	2	392	196	2	198
North America	1773	79	1852	2058	83	2141	1698	97	1795
Worldwide	2463	373	2836	2769	366	3135	2341	349	2707

(1) Beginning with the January 2006 report, the company has discontinued its rig count for Iran and Sudan. In the third quarter of 2005, our independent foreign subsidiaries initiated a process to prohibit any business activity that directly or indirectly involves or facilitates transactions in Iran, Sudan or with their governments, including government-controlled companies operating outside of these countries.

April 2007 Workover Rig Counts

	April 2007	Var.	March 2007	April 2006
United States	1534	38	1496	1569
Canada	271	(364)	635	318
North America	1805	(326)	2131	1887

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Hughes initiated the monthly international rig count in 1975. In 1987, Baker Oil Tools began its monthly workover rig count.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count and North American workover rig counts are scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website at http://www.bakerhughes.com/investor/rig .

Baker Hughes is a leading provider of drilling, formation evaluation, completion and production products and services to the worldwide oil and gas industry.

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