June 7, 2012

Baker Hughes Announces May 2012 Rig Counts

HOUSTON, June 7, 2012 /PRNewswire/ -- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for May 2012 was 1,225, up 47 from the 1,178 counted in April 2012, and up 74 from the 1,151 counted in May 2011. The international offshore rig count for May 2012 was 319, up 20 from the 299 counted in April 2012 and up 13 from the 306 counted in May 2011.

The average U.S. rig count for May 2012 was 1,977, up 16 from the 1,961 counted in April 2012 and up 141 from the 1,836 counted in May 2011. The average Canadian rig count for May 2012 was 133, down 25 from the 158 counted in April 2012 and down 11 from the 144 counted in May 2011.

The worldwide rig count for May 2012 was 3,335, up 38 from the 3,297 counted in April 2012 and up 204 from the 3,131 counted in May 2011.

May 2012 Rotary Rig Counts

	May 2012			Month	April 2012			May 2011		
	Land	OS	Total	Variance	Land	OS	Total	Land	OS	Total
Europe	67	51	118	0	72	46	118	61	49	110
Middle East	268	50	318	6	264	48	312	253	41	294
Africa	48	35	83	3	49	31	80	53	29	82
Latin America	370	87	457	34	342	81	423	329	81	410
Asia Pacific	153	96	249	4	152	93	245	149	106	255
International	**906**	**319**	**1,225**	**47**	**879**	**299**	**1,178**	**845**	**306**	**1,151**
United States	1,931	46	1,977	16	1,917	44	1,961	1,804	32	1,836
Canada	131	2	133	-25	157	1	158	143	1	144
North America	**2,062**	**48**	**2,110**	**-9**	**2,074**	**45**	**2,119**	**1,947**	**33**	**1,980**
Worldwide	**2,968**	**367**	**3,335**	**38**	**2,953**	**344**	**3,297**	**2,792**	**339**	**3,131**

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 58,000-plus employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information on Baker Hughes' century-long history, visit www.bakerhughes.com.

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