Baker Hughes Announces May 2009 Rig Counts

HOUSTON, June 5, 2009 /PRNewswire-FirstCall via COMTEX News Network/ -- Baker Hughes Incorporated (NYSE: BHI) announced today that the international rig count for May 2009 was 993, up 7 from the 986 counted in April 2009, and down 82 from the 1,075 counted in May 2008. The international offshore rig count for May 2009 was 272, down 1 from the 273 counted in April 2009 and down 33 from the 305 counted in May 2008.

The US rig count for May 2009 was 918, down 77 from the 995 counted in April 2009 and down 945 from the 1,863 counted in May 2008. The Canadian rig count for May 2009 was 72, down 2 from the 74 counted in April 2009 and down 63 from the 135 counted in May 2008.

The worldwide rig count for May 2009 was 1,983, down 72 from the 2,055 counted in April 2009 and down 1,090 from the 3,073 counted in May 2008.

May 2009 Rotary Rig Counts

	May 2009				April 2009			May 2008		
	Land	OS	Total	Var.	Land	OS	Total	Land	OS	Total
Europe	37	45	82	(4)	30	56	86	47	54	101
Middle East	224	29	253	0	223	30	253	247	31	278
Africa	29	13	62	0	50	12	62	52	14	66
Latin America	280	77	357	8	278	71	349	282	85	367
Asia Pacific	131	108	239	3	132	104	236	142	121	263
International	721	272	993	7	713	273	986	770	305	1075
United States	864	54	918	(77)	947	48	995	1795	68	1863
Canada	71	1	72	(2)	73	1	74	135	0	135
North America	935	55	990	(79)	1020	49	1069	1930	68	1998
Worldwide	1656	327	1983	(72)	1733	322	2055	2700	373	3073

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website at http://www.bakerhughes.com/investor/rig.

Baker Hughes provides reservoir consulting, drilling, formation evaluation, completion and production products and services to the worldwide oil and gas industry.

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