Baker Hughes Announces October 2009 Rig Counts

HOUSTON, Nov 06, 2009 /PRNewswire-FirstCall via COMTEX News Network/ -- Baker Hughes Incorporated (NYSE: BHI) announced today that the international rig count for October 2009 was 983, down 3 from the 986 counted in September 2009, and down 113 from the 1,096 counted in October 2008. The international offshore rig count for October 2009 was 267, down 8 from the 275 counted in September 2009 and down 17 from the 284 counted in October 2008.

The US rig count for October 2009 was 1,044, up 35 from the 1,009 counted in September 2009 and down 932 from the 1,976 counted in October 2008. The Canadian rig count for October 2009 was 244, up 36 from the 208 counted in September 2009 and down 202 from the 446 counted in October 2008.

The worldwide rig count for October 2009 was 2,271, up 68 from the 2,203 counted in September 2009 and down 1,247 from the 3,518 counted in October 2008.

October 2009 Rotary Rig Counts

	October 2009				September 2009			October 2008		
	Land	OS	Total	Var.	Land	OS	Total	Land	OS	Total
Europe	43	41	84	1	38	45	83	53	48	101
Middle East	205	34	239	(6)	213	32	245	253	35	288
Africa	47	15	62	5	42	15	57	48	12	60
Latin America	282	69	351	(4)	281	74	355	325	78	403
Asia Pacific	139	108	247	1	137	109	246	133	111	244
International	716	267	983	(3)	711	275	986	812	284	1096
United States	976	33	1009	29	976	33	1009	1903	73	1976
Canada	206	2	208	30	206	2	208	444	2	446
North America	1182	35	1217	59	1182	35	1217	2347	75	2422
Worldwide	1893	310	2203	98	1893	310	2203	3159	359	3518

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website at *http://www.bakerhughes.com/investor/rig*.

Baker Hughes provides reservoir consulting, drilling, formation evaluation, completion and production products and services to the worldwide oil and gas industry.

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