Baker Hughes Announces November 2007 Rig Counts

HOUSTON, Dec. 7 /PRNewswire/ -- Baker Hughes Incorporated (NYSE: BHI; EBS) announced today that the international rig count for November 2007 was 992, down 32 from the 1024 counted in October 2007, and up 53 from the 939 counted in November 2006. The international offshore rig count for November 2007 was 272, down 14 from the 286 counted in October 2007 and up 12 from the 260 counted in November 2006.

The international rig count for November 2007 was impacted by a 16 rig decline in Mexico primarily due to weather delays and a 10 rig decline in the U.K. sector of the North Sea primarily due to weather delays and an unusual number of rigs engaged in non-drilling activities.

The US rig count for November 2007 was 1798, up 36 from the 1762 counted in October 2007 and up 92 from the 1706 counted in November 2006. The Canadian rig count for November 2007 was 371, up 33 from the 338 counted in October 2007 and down 61 from the 432 counted in November 2006.

The worldwide rig count for November 2007 was 3161, up 37 from the 3124 counted in October 2007 and up 84 from the 3077 counted in November 2006.

November 2007 Rotary Rig Counts

	November 2007				October 2007			November 2006		
	Land	OS	Total	Var.	Land	OS	Total	Land	OS	Total
Europe	34	37	71	(11)	32	50	82	29	36	65
Middle East	235	30	265	(3)	235	33	268	229	30	259
Africa	51	18	69	0	54	15	69	51	18	69
Latin America	271	69	340	(15)	289	66	355	250	68	318
Asia Pacific	129	118	247	(3)	128	122	250	120	108	228
International	720	272	992	(32)	738	286	1024	679	260	939
United States	1737	61	1798	36	1713	49	1762	1619	87	1706
Canada	369	3	371	33	335	3	338	427	5	432
North America	2106	64	2169	69	2048	52	2100	2046	92	2138
Worldwide	2826	336	3161	(37)	2786	338	3124	2725	352	3077

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website at http://www.bakerhughes.com/investor/rig.

Baker Hughes is a leading provider of drilling, formation evaluation, completion and production products and services to the worldwide oil and gas industry.

SOURCE Baker Hughes Incorporated

CONTACT:
Gary R. Flaharty
+1-713-439-8039
or
H. Gene Shiels
+1-713-439-8822
both of Baker Hughes Incorporated