Baker Hughes Announces June 2007 Rig Counts

HOUSTON, July 9 /PRNewswire-FirstCall/ -- Baker Hughes Incorporated (NYSE: BHI) announced today that the international rig count for June 2007 was 1,015, up 8 from the 1,007 counted in May 2007, and up 109 from the 906 counted in June 2006. The international offshore rig count for June 2007 was 285, down 11 from the 296 counted in May 2007 and up 20 from the 265 counted in June 2006.

The US rig count for June 2007 was 1,771, up 23 from the 1,748 counted in May 2007 and up 106 from the 1,665 counted in June 2006. The Canadian rig count for June 2007 was 210, up 103 from the 107 counted in May 2007 and down 198 from the 408 counted in June 2006.

The worldwide rig count for June 2007 was 2,996, up 134 from the 2,862 counted in May 2007 and up 17 from the 2,979 counted in June 2006.

June 2007 Rotary Rig Counts

	June 2007				May 2007			June 2006		
	Land	OS	Total	Var.	Land	OS	Total	Land	OS	Total
Europe	25	41	66	(22)	28	60	88	21	57	78
Middle East(1)	235	34	269	1	237	31	268	203	32	235
Africa	48	17	65	5	44	16	60	35	13	48
Latin America	293	73	366	16	277	73	350	266	62	328
Asia Pacific	129	120	249	8	125	116	241	116	101	217
International	730	285	1015	8	711	296	1007	641	265	906
United States	1692	79	1771	23	1671	77	1748	1570	95	1665
Canada	208	2	210	103	105	2	107	404	4	408
North America	1900	81	1981	126	1776	79	1855	1974	99	2073
Worldwide	2630	366	2996	134	2487	375	2862	2615	364	2979

(1) Beginning with the January 2006 report, the company has discontinued its rig count for Iran and Sudan. In the third quarter of 2005, our independent foreign subsidiaries initiated a process to prohibit any business activity that directly or indirectly involves or facilitates transactions in Iran, Sudan or with their governments, including government-controlled companies operating outside of these countries.

June 2007 Workover Rig Counts

	June 2007	Var.	May 2007	June 2006
United States	1548	9	1557	1647
Canada	486	86	400	760
North America	2034	77	1957	2407

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Hughes initiated the monthly international rig count in 1975. In 1987, Baker Oil Tools began its monthly workover rig count.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count and North American workover rig counts are scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website athttp://www.bakerhughes.com/investor/rig.

Baker Hughes is a leading provider of drilling, formation evaluation, completion and production products and services to the worldwide oil and gas industry.

NOT INTENDED FOR BENEFICIAL HOLDERS

Contacts:

Gary R. Flaharty (713) 439-8039
H. Gene Shiels (713) 439-8822

SOURCE: Baker Hughes Incorporated

CONTACT: Gary R. Flaharty, +1-713-439-8039, H. Gene Shiels,
+1-713-439-8822, both of Baker Hughes Incorporated
Web site: http://www.bakerhughes.com