



May 22, 2012

## Baker Hughes' CFO to Present at UBS Oil and Gas Conference

HOUSTON, May 22, 2012 /PRNewswire/ -- Baker Hughes (NYSE: BHI) announced today that its Senior Vice President and Chief Financial Officer Peter Ragauss will present on May 23, 2012, at the UBS Global Oil and Gas Conference in Austin, Texas. The presentation materials will be located on the "Events & Presentations" page at: [www.bakerhughes.com/investor](http://www.bakerhughes.com/investor).

If you would like to listen to the presentation during the conference, please log-on to the following website: <http://investor.shareholder.com/bhi/events.cfm>. If you would like to listen to a replay, it will be available within 24 hours of the live presentation and will remain available through June 6, 2012. Use the same website address above to access the replay.

### Forward Looking Statements:

This news release (and oral statements made regarding the subjects of this release) contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, (each a "forward-looking statement.") The words "anticipate," "believe," "ensure," "expect," "if," "intend," "estimate," "project," "forecasts," "predict," "outlook," "aim," "will," "could," "should," "potential," "would," "may," "probable," "likely," and similar expressions, and the negative thereof, are intended to identify forward-looking statements. There are many risks and uncertainties that could cause actual results to differ materially from our forward-looking statements. These forward-looking statements are also affected by the risk factors described in the company's Annual Report on Form 10-K for the year ended December 31, 2011, and those set forth from time-to-time in other filings with the Securities and Exchange Commission ("SEC.") The documents are available through the company's website at: <http://www.bakerhughes.com/investor> or through the SEC's Electronic Data Gathering and Analysis Retrieval System (EDGAR) at: <http://www.sec.gov>. We undertake no obligation to publicly update or revise any forward-looking statement.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 58,000-plus employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information on Baker Hughes' century-long history, visit [www.bakerhughes.com](http://www.bakerhughes.com).

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